Sanctions Due

To Apartheid,

Ottawa Says

Pretoria and Ottawa.

tatement said.

No. 31,844

ZURICH, TUESDAY, JULY 9, 1985

ESTABLISHED 1887

CIA Said to Aid Cambodians Resisting Hanoi

By Charles R. Babcock And Bob Woodward Washington Past Service

WASHINGTON — Secretary of State George P. Shultz met with three non-Communist Cambodian resistance leaders Monday in Thailand and is scheduled to visit a Cambodian insurgents' camp on the Thai-Cambodian border Tuesday, a sign of growing U.S. support for non-Communist rebels fighting the Communist regime installed in Cambodia by Vietnam.

But, according to informed sources here, Mr. Shultz's public gesture is actually a complex a program of covert CIA aid.

According to these sources, the Central intelligence Agency has been providing millions of dollars a year since 1982 for nonmilitary purposes to two non-Communist Cambodian groups, including more than \$5 million this year.

[A senior U.S. State Department official traveling with Mr. Shultz in Asia declined Monday to comment on any CIA involvement in funding the rebels, The Associated Press

reported from Bangkok.]
The CIA's aid goes through
Thailand, the sources said. The goal is to strengthen the two non-Communist resistance groups' po-sition in their loose coalition with the Communist Khmer Rouge. The Khmer Rouge, under Pol

Por has been accused of responsibility in killing more than two miltion Cambodians while they ruled

By Steven R. Weisman

New York Times Service

that the various parties have sat

ge st P

151

24.

NEW DELHI - Negotiations

the country from 1975 to 1979. Vietnam invaded Cambodia, re-moved Pol Pot, and installed a regime in in 1979.

There is a congressional ban on aiding the Khmer Rouge, but liberal Democrats in the House of Representatives have encouraged an effort to give aid openly to the non-Communist insurgents, pro-posing a grant of \$5 million in military assistance this year.

Several intelligence sources insist that CIA officers in Thailand work closely with the Thai military to ensure than none of the covert aid gets to the Khmer Rouge.

The United States has become more involved in Thailand, where its aid has tripled since the Vietnamese invasion of Cambodia, to nearly \$100 million a year.

This year, Congress has moved to provide overt military support to the non-Communist opposition in Cambodia. Representative Stephen J. Solarz, a New York Democrat, is pushing for \$5 million in such aid, lthough the House has yet to act.

U.S. officials at first opposed overt military aid, but recently shifted and are supporting a ver-sion of Mr. Solarz's provision, already passed by the Senate, that lets the administration decide whether to supply economic or mil-

Many officials say the effort to strengthen the non-Communist resistance is a long shot. An informed source said, "Of course, if the coali-

Sri Lanka and Tamil Separatists

Open Talks on Possible Autonomy



rival in Bangkok Monday.

tion wins, the Khmer Rouge will eat the others alive."

The Khmer Rouge are the strongest of the three factions fighting the Heng Samrin regime that the Victnamese installed in Phnom Penh. Pol Pot has about 35,000 fighters, according to State Department estimates.

The non-Communist group headed by former Prime Minister Son Sann has about 15,000 troops, and the one led by Prince Norodom Sihanouk, the former head of state, has about 9,000. A number of experienced U.S.

intelligence officials who have worked in Southeast Asia are wary of new CIA involvements there.

They say that maintaining control of both money and and covert operations is difficult, if not impos-

(Continued on Page 2, Col. 3)

nies. This is to prevent their use by police and other security forces, the istry, which had expected Canada's new Progressive Conservative government to be more sympathetic to Pretoria than the Liberal govern-

ment of former Prime Minister Pierre Elliott Trudeau, was surprised by the action and had no-The Canadian measures, apoved at a weekend cabinet meetng, stopped short of requiring Ca-

nadian companies to pull out of South Africa, where they have an estimated \$200 million invested.

The South African Foreign Mir

At present, the major Canadian companies doing business in South Africa include Bata Shoe Co., Mas-Massey-Ferguson, Alcan and the Ford Motor Co.'s Canadian subsidiary. Sunday's statement, issued by External Affairs Secretary Joe

of Tamil Naou, where they are be-lieved to have set up supply and boarded planes chartered by the Clark, cited a "rising tide of revulsion" in Canada over continuation of apartheid.
Mr. Clark said: "The fundamen-Indian government and flew to

tal changes in South Africa we had hoped for during the past quartercentury have not come about. One tragic incident follows another, and almost 400 South Africans have He said that in these circum-

stances, the persistence "of institu-tionalized racism can only cause a time has come for a basic change, for the repudiation of apartheid as

Canadian taxes for such companies

(Continued on Page 2, Col. 2)



President Ronald Reagan

2 Are Sentenced to Jail In Hitler Diary Fraud

By James M. Markham New York Times Service

BONN - A former reporter for Stern magazine and a Nazi memo-rabilia dealer were convicted Monday by a Hamburg court of the invention of the bogus diaries of

Adolf Hitler. Judge Haus-Ulrich Schroeder anded down sentences of four years and eight months in prison for the journalist, Gerd Heide-mann, and four years and six months for the self-confessed forger of the diaries, Konrad Kujan, a collector of Nazi-era materials and amateur artist.

The judge sentenced Mr. Knjan's companion, Edith Lieblang, to one year in prison. The prosecution had demanded seven years' imprison-ment for Mr. Heidemann and six years for Mr. Knjan.

between January 1981 and April 1983 by Gruner & Jahr, the owners of Stern, for \$3.7 million (9.3 million Deatsche marks).

At a news conference in Hamburg on April 25, 1983, Stern's ediburg on April 23, 1983, Stern 8 cutors announced that Mr. Heide-mann had secured the purported diaries from a village in East Ger-many where they had been re-trieved by farmers after a plane crash at the end of World War II. Peter Koch, the editor of Stern,

proclaimed that the weekly magazine's scoop would force scholars to rewrite the history of the Third Reich. International publishing companies, including Rupert Mur-doch's empire and Newsweck magazine, vied for rights to the diaries. Stern published one article based

on the notebooks before examina-

sidered a supporter of terrorism, was not mentioned with the others. thanked Syria's president, Hafez al-Assad, for his assistance in free-Archives found them to be crude forgeries, written on cheap postwar paper and based on rudimentary historical sources.

Mr. Heidemann and Mr. Kujau were arrested in May 1983 and have been in preventive detention during the trial. The scandal led to an editorial purge at Stern, a slump in its circulation and a chastened tone in much of its coverage.

The trial quickly estranged the ist incidents in recent years was a comm two main defendants, with Mr. result of the increasing involve-said. Heidemann insisting that he had ment of Iran, Libya, North Korea, acted in good faith for Stern and Cuba and Nicaragua, which he nal n called "a confederation of terrorist

(Continued on Page 2, Col. 6)

the popular name for a U.S. crime organization of the 1930s that performed contract killings.

Mr. Reagan said the goal of terrorists is to disorient the United States, disrupt its foreign policy, sow discord between it and its allies, frighten Third World countries and curb U.S. influence.

government and people of the United States." "Yes, their real goal is to expel "And under international law," Mr. Reagan said, "any state which is the victim of acts of war has the America from the world," he said. "That is the real reason these terrorist nations are arming, training and supporting attacks against In a speech to the American Bar this nation," he continued. Association's convention, Mr. Rea-

5 Nations Aid

Terrorists as

'Acts of War'

By Lou Cannon Washington Post Service

WASHINGTON — President Ronald Reagan said Monday that Iran, Libya, North Korea, Cuba

and Nicaragua, by sponsoring in-ternational terrorism, were en-

gaged in "acts of war against the

gan said the five nations had "out-law governments" that are "united

by one simple, criminal phenome-

United States, our people, our way of life, our international stature."

right to defend itself."

ing held in Lebanon.

"And that is why we can be clear on one point: these terrorist states are now engaged in acts of war non - their fanatical hatred of the against the government and people of the United States," he went on. And under international law, any The government of Syria, which the United States previously constate which is the victim of acts of war has the right to defend itself."

He vowed that "the American people are not - I repeat not going to tolerate intimidation, ter-The Reagan administration has ror and outright acts of war against this nation and its people."

ing the remaining 39 American hostages from a hijacked TWA air-"And we especially are not going to tolerate these attacks from out liner in Beirut last month, and is law states run by the strangest colseeking his help in obtaining the lection of misfits, looney tunes and squalid criminals since the advent of the Third Reich," he said. release of seven Americans still be-Mr. Reagan said the list of states

Mr. Reagan called upon other governments to help wage war against terrorists. "Now much he identified as sponsors of terror-ism was not all-inclusive. But he needs to be done by all of us in the ist incidents in recent years was a community of civilized nations," he

nal menace of terrorism with the Kujan, who had duped him.

The forger's defense, as presented by his attorney. Kurt Groenewold, was that Mr. Kujan can citizens and attacking American installations," he said: "are because in management and directly weeks." He referred to the American hostages in Beirut who were can hostages in Beirut who were and the ceedings that grew out of the purther management and editors of the group of radical and totalitarian held for 17 days in June and the chase of 60 hand-written diaries

(Continued on Page 2. Col. 6)

At Vietnam 'Wall,' Mementos Pile Up U.S. Preserving Items Left by Veterans, Families, Friends

By Barbara Carton

WASHINGTON — One night shortly after the 1982 dedication of the Vietnam Veterans Memorial, someone left a pair of old cowboy boots at the base of the gleaming black slabs.

"They had not been polished or used in a long time," said Jan Scruggs, president and founder of the Vietnam Veterans Memorial Fund. "The parents must have left them there. It was just so eeric." Shortly after that, Eleanor Wimbish left a basket of yellow flowers and the first of more than 20 letters

she has since written to her dead son, William R. Stock, who was an "I had to put something there to bring some warmth to that black

wall," said Mrs. Wimbish, who is from Glen Burnie, Maryland, "It was just so empty. And people could look at the names, but none of them had any meaning. I wanted to bring something personal to the

Since then, hundreds of war mementos, from Purple Hearts to tear-stained letters, have been left at the memorial by the friends and families of the more than 50,000 who died and by those who served

Not expecting the volume of sou-venirs or knowing what to do with them, the National Park Service periodically collected and stored things in cardboard boxes in goyernment offices. Now. the Park Service has begun

an effort to preserve the most unusual of the memorabilia - the camouflage jungle fatigues, the yellowed pictures of teen-age soldiers, the plastic roses and childhood teddy bears. "I think we all came to the con-

clusion that keeping them in cardboard boxes just wasn't right," said Earle Kittleman, a Park Service

drawers full of mementos in a 25,000-square-foot (7,000-squaremeter) brick warehouse where oth-

public, though the Park Service grade (68 degrees Fahrenheit). hopes someday to offer limited The only requirement for inclu-

There are an estimated 1,300 item must have been found at the items in the Vietnam collection, memorial, so the wide-ranging colshut away from rain and sun and lection includes Detroit Tigers and stored under controlled conditions and tags ("Anderson, R.C."). Stored under controlled conditions are the humidity is kept between the humidity is kept between the faded USMC. 094098. Presbyterian"). plastic roses and the olive-colored crumbling high school football



A disabled veteran examines the memorial in Washington

'I had to put something there to bring some There are now cabinets and warmth to that black wall. . . .

The mother of a war victim

sion in the collection is that the

er Park Service property is stored.

The warehouse is not open to the park Service grade (68 degrees Fahrenheit).

Cans of cinnamon nut roll C-racilippings, diaries and a POW-MIA bracelet that says, "Ron, you are with us in spirit, always." There are the postcards and notes. "Dear Dad. I really miss

you. Lots of luck to all you B-52 grys. I love you," scrawled on freezer paper. And the letter wrapped in plastic

that Mrs. Wimbish left at the me-

major Tamil insurgent groups be-gan Monday in the Himalayan made no comment on the talks kingdom of Bhutan in what the Bhutanese government said was a the Bhutan government said the Tamil Eclam, the Eclam People's Revolutionary Liberation Front, the Tamil Eclam Liberation Orga-nization and the Eclam Revolurelaxed and friendly atmosphere." talks were "characterized by mutu-The first substantive discussions al understanding and accommodaday, the Bhutanese government stid. were expected to take place Tues- tion. The talks are expected to focus tionary Organizers. Also in the talks is the moderate countries. We regret that, but the on proposals by the government of Bhutan has barred journalists President Junius R Jayawardene from entering the country to cover for increased autonomy for the the talks, which mark the first time porthern and eastern parts of the

island. Some analysts say that the down together since the insurgency by Tamil guerrillas began spreaded to lay down their arms if they ing in Sri Lanka two years ago. The guerrillas seek a separate state in Tamil-dominated areas of the na-Tamil leaders initially expressed

Although he is not a party to the talks, Prime Minister Rajiv Gandhi of India played a key role in bring-talked of boycotting the negotia-

ing them about by putting heavy tions. pressure on the Tamil groups to But pressure on the Tamil groups to
But after meeting in New Delhi
take part. Most of the groups are
over the weekend with senior Indibased in the southern Indian state an officials, representatives of the

Thingpu, the Bhutanese capital
Taking part are the People's Liberation Organization of Tamil Eclam and the four groups that form between the Sri Lankan govern-ment and leaders of the country's belped negotiate a cease-fire The Indian government, which

the Eelam National Liberation Front: the Liberation Tigers of

Tamil United Liberation Front, which started out as a mainstream winch started out as a mainstream for the reputitation of apartheid as a concept and a policy."

Isyawardene banned its members from Parliament a few years ago.

The front engaged in talks with the government last year, but they broke down in disagreement. The group appears to have little support among the guerrillas.

The among the required to achieve to a code of fair employbroke down in disagreement. The group appears to have little support among the guerrillas. among the guerrillas.

The discussions are expected to

The discussions are expected continue through this week.

Reports from Sri Lanka indicate that both sides have charged violations of the cease-fire, but nothing the cease-fire, but nothing the cease-fire, but nothing the cease-fire of the cease-f

(Continued on Page 2, Col. 3)

among many Europeans about the The mood is summed up by the

EC Expansion

rarely heard today. As a result, as Portugal prepares

One is the hope that the inclu-

"But the enlargement of the community to include Spain and ian writer Lings Barzini called Portugal also makes for some diffi-"squalid quibbling about money.", culties," he said, "particularly diffi-"There are both positive and culties in decision-making. It was

To a great extent, the entry of an nations impossible.

guided by the original vision of the Common Market, as a political entity tying Europe together.

When, under the stewardship of such leaders as Konrad Adenauer of West Germany and Jean Monnet of France, six countries created the original Common Market in the 1950s, their overarching goal was a political and economic integration that would, in the first instance, make war among Western Europe-

(Continued on Page 2, Col. 3)

INSIDE

Dizzy Gillespie, a founding father of bebop, will be at the Nice Jazz Fes-Page 6.

■ The ruling Mexican party claimed victory in Sunday's national elections

Egypt, worried by religious strife, acts to restrict Moslem

The EC and the United

States reportedly agreed to a

BUSINESS/FINANCE

one-week truce in their trade dispute over pasta. Page 7. TOMORROW

As the Pentagon wrestles with problems of cost and quality, nany would-be reformers are looking to Europe for solutions.

'Europessimism' to Greet Spain, Portugal

By Richard Bernstein PARIS - The expansion of the European Community to include Spain and Portugal comes at a time of deep doubt and discomfort

voguish term Europessimism, re-flecting the view that Europe is falling increasingly far behind in

Hope and Division

competition with the United States

and Japan. Lying behind the pessimism is a growing belief, arising from the deep divisions within the EC in the last decade, that the organization is not the vehicle of a European rebirth dreamed of by its founders. Those who hold this view believe that the EC has promoted a modest degree of economic cooperation but is not capable of fostering a genuine "United States of Europe," a once common term that is

- Spain will do so later this year, and the two countries are expected bers of the community on Jan. 1 - sions that have left the grand goals two moods seem to be at war with of unity a hostage to what the Italeach other.

and give it greater standing as a author of two books on the com-



to ratify the entry treaty next week addition of two countries different pean history, and there can be no Western Europe as a whole, was in character from other members. Europe if countries that have made will aggravate the EC's most perva-such a contribution to its culture to become the 11th and 12th mem-sive problem, the quarrels and divi- and identity do not belong."

sion of the two new democracies, both of which were dictatorships isolated from the rest of Europe well into the 1970s, will energize remaining about manager, changes, he sain, particularly difficult enough when the communication of the carry of difficult enough when the communication of the communication of the communication of the carry of the whole, open up new vistas for it minister of foreign trade and the will be more difficult still." munity. "What's positive is that Spain and Portugal, which are eco-But there is also the fear that the Spain and Portugal belong to Euro-nomically less developed than

In Spain, Austerity **And Political Drama**

Popularity of González Under Strain In Conflict Over Pension and Job Cuts

By Edward Schumacher

New York Times Service MADRID - Prime Minister Feipe González, after nearly three years in office, remains highly popular despite Spain's depressed economy. But the problems have begun to take their toll. Last week, Mr. González gave his squabbling

NEWS ANALYSIS

cabinet a radical shake-up, replacing six of 15 ministers, including the most powerful, Miguel Boyer,

minister of the economy.

One of the prime minister's biggest problems has been dealing with labor. Unemployment has ris-en to 22 percent, the highest in Europe. Mr. Boyer was one of the prime movers behind an austerity program making dismissals easier and pension eligibility harder.

Nicolas Redondo, head of the General Union of Workers, a group allied with the Socialists, hailed Mr. Boyer's removal as a victory but warned of possible con-

"We will give a margin of confidence to the new government, which does not mean giving it a -blank check," he said,

Mr. Redondo had been under ressure for a tougher stand by the Communist-led workers' commis-sions, which called a one-day strike two weeks ago on the pension issue. The government said that only

10 percent of the work force struck, but transportation was chaotic in some places and many factories in the industrial centers of Barcelona, Bilbao and Valencia were shut

The pension changes were the immediate target and the strike had enough strength to induce the So-cialists to offer a revision of a plan the party had pushed through the lower house of parliament.

The compromise would soften provisions requiring people to work 15 years and pay into the plan for at least eight years before being eligible. But Mr. González served notice that the sweeping change of ministers would not affect the po-

licy of austerity.

Although clashes of individuals were a major factor in the cabinet upheaval, in the background was a wider struggle between Socialists somewhat feared figure. As he not-and Communists to dominate ed recently, "The interests of the Spanish labor. All but government-controlled unions were banned un-unions are very different."

der Generalissimo Francisco Franco, who died in 1975.

The Communists, as a clandestine group, were better organized and emerged quickly as the most powerful union force. But the Socialists have caught up. Today, each controls about a third of the organized workers; the remainder are divided among the anarchists and regional unions, as in Galicia and the Basque country.

Mr. Redondo accused the work-

ers' commissions of opportunism and refused to take part in the strike. But the two confederations buried the hatchet long enough to join in a protest march.

At the moment, Prime Minister González can afford to resist the unions. They represent only 20 per-cent of the work force. They never fully recovered from the Franco era and the growth of the service and technology industries has cut into

manufacturing, their key base.

While the unions rely on party
affiliations for their identity, they look to the government for money. A government-controlled union fund built by contributions from workers and businesses under the Franco regime today holds nearly

\$2 billion. The unions have been living largely off that. The Communist threat to Mr. González, moreover, often appears exaggerated. Few members of the workers' commissions are card-car- a secure place in world affairs. rying Communists. The Communist Party commands only about 4 percent of the vote.

Mr. González concluded a pact last fall with business groups and unions seeking to balance austerity, economic flexibility and social justice with economic modernization.

The pact held wages near the inflation rate, limited strikes, and called vaguely for a tightening of pension eligibility and loosening of Franco-era laws that made it diffi-

cult to dismiss a worker. In return, the government expanded unemployment benefits. Despite a boycott by the workers' commissions of the negotiations, the agreement has been highly suc-

cessful in reducing strikes. This may not last Among So-cialists, Mr. Redondo remains a

Felipe González.

for Spain to remain a member of

the Atlantic defense alliance. The

issue is to be put to a referendum.

Canada Sets

(Continued from Page 1)

Sales of South Africa's gold Kru-

gerrand coins will be discouraged

by the government, Mr. Clark said, although such sales will not be for-

mally prohibited because of inter-

"It is a first step," he said of the

measures. "There will be others

taken over the next year to 18

West Germany called last week

on its companies to do more to

promote racial integration and

black advancement in South Afri-

ca. West Germany is a large foreign

investor in the country and, along

with the United States, Britain and

Japan, one of its most important

In Washington, the Senate is de-

liberating on proposed U.S. sanc-tions against South Africa. A bill

approved last month by the Senate Foreign Relations Committee

would bar bank loans to the South

African government or stateowned companies, prohibit com-

puter sales to security forces and

end cooperation in nuclear energy.

trading partners

national trade agreements.

calling for its independence.



8 Killed as Train Hits Trailer-Truck in Normandy

Eight persons were killed Monday and 55 injured when the Le Havre-Paris express moving at 100 mph and carrying 500 passengers struck a trailer-truck in Saint-Pierre-du-Vauvray,

60 miles northwest of Paris. The truck driver was killed. Witnesses said the truck got stuck between crossing barriers and the driver was trying to back off when the crash occurred.

Pessimism Gripping EC as Spain, Portugal Enter

to integrate West Germany into a web of relationships and alliances, with the Umted States and with Western Europe, that would offer it

For Spain and Portugal, there is a parallel goal, European officials say. The intention is to create a network of ties and alliances that will bring the two countries into the West European mainstream.

Membership, for example, in-cludes not only economic arrange-ments but also participation in such institutions as the European Court of Justice and the European

"From the purely economic point of view there was no real reason for Spain and Portugal to join the community," said Alexan-der Schaub, a staff member of the European Commission, the EC's executive staff in Brussels. "The basic purpose of their

membership was to achieve long-term clarity and stability. If they know that they are definitely part-ners in the community, they will have a stable context for the fu-

ing the Atlantic alliance, Spain will find it easier to remain a member of the alliance now that it has been accepted into the EC, officials say. The issue will be put to a referendum there next year Another result, commonly men-

tioned but less certain, may be new EC avenues to the Arab world and to Latin America, with which Spain, in particular, has special ties of history and culture. Still, the new members are enter-

ing the community at a time of considerable public and official skepticism over its ability to tran-scend national differences and move closer to real unity.
"It should not astonish us that in

each of the state members, the community is a scapegoat for national difficulties," Simone Veil of France, a former president of the European Parliament, told a French magazine recently. "The community no longer knows where it is or what it wants; or perhaps the members no longer know what it is that they want from the communi-

The documents that created the Some concrete effects are antici-

enterprises with their tendency to compete rather than cooperate.

Beyond that, the founders hoped that economic integration would lead automatically to higher de-grees of political and military coop-eration. There were hopes that the European Commission would be-come an overall government, that there would eventually be common defense and foreign policies and that a concept of European citizenship would emerge, in which people would view themselves less as Italian or a French than as members of

a larger community.

But much of this vision foundered in the face of what some nity's growth scholars see as a conspiracy by na-tional enterprises to hold on to their power and prerogatives.

"For Spain and Portugal to get in," he said, "the number of specif-ic items that had to be negotiated

uine economic integration, with There is no common military profree trade and the end of restric-tions on the flow of money, goods and technology. A specific element of the vision, in those optimistic times, was the emergence of trans-national industries that would re-cal laws have prevented the elimiplace the multiplicity of national nation of all economic barriers.

"In fact, the European revolu-tion never took place," said Lindsay Armstrong, the editor of 30 Days of Europe, a monthly publication on EC affairs.

Perhaps the entry of Spain and Portugal indicates above all that despite the forces against it, the concept of a united Europe remains an important goal, one that the two countries felt was worth working

"Some people believe that the process in unbearably slow," a British official said. But he argued that the pace reflected the commu-

their power and prerogatives.

Indeed, the EC remains first and was far more than it was for Britain foremost an agricultural customs in 1973, but that's because the net-union and a highly complicated work of community relations is network of farm price subsidies. that much greater."

To Prison in

Diary Fraud

him to soften the sentences against

the two main defendants.

The judge denounced "the bun-

ker or plot mentality" at Stern that prevented its editors from making

even elementary checks of the dia-

One of the mysteries left unre-

solved by the trial was the division of the money between Mr. Heide-mann and Mr. Kujau. The judge said that Mr. Kujau had pocketed \$900,000, while Mr. Heidemann

could not account for \$700,000.

After the two men were arrested

Stern initiated a separate proceed-

ing in Hamburg to try to recover

the lost money. A spokesman for the magazine said that he did not

know what would happen to the

Mr. Heidemann was freed Mon-

day afternoon pending his appeal. The Associated Press reported. Mr. Kujau remained in jail because of

an arrest warrant for tax evasion

that is outstanding against him in

sensation at any cost.

WORLD BRIEFS

Raling Par

In Election

Managua Foreign Minister Starts Fast

MANAGUA (Reuters) — Foreign Minister Miguel d'Escoto Brockmann has lest his post to begin a fast in protest U.S. opposition to

Managna's leftist government.

Father d'Escoto, who is a Catholic priest, was suspended by the

Father d'Escoto, who is a Catholic priest, was suspended by the Vatican last year for refusing to give up his government position. After attending an evening Mass Sunday, Father d'Escoto installed himself in an auditorium next to a church and called a press conference at which he said he would fast and pray for an "indefinite period of time."

He issued a statement saying: "I will continue in prayer and lasting until evangelical insurrection is ignited in Nicaragua and until this spark is multiplied in actions of solidarity by women and men of good will in North America, Latin America. Europe and the Third World." He said President Deniel Ortega Saswedra had given him permission to leave his President Daniel Ortega Saavedra had given him permission to leave his post to carry out the fast. Deputy Foreign Minister Victor Tinoco will

Meeting Set on U.S. Budget Deadlock

WASHINGTON (UPI) — President Ronald Reagan will meet Wednesday with Senate and House conferees in an attempt to break a deadlock over the 1986 budget, but he will resist any move to increase taxes, a spokesman said Monday.

The congressional negotiators have suspended their talks. The budget plan passed by the Senate calls for a freeze on cost-of-living increases for Social Security retirement and disability benefits next year while the military is given an inflation adjustment; the House plan seeks the

opposite.

The spokesman, Larry Speakes, said Mr. Reagan would not go along with a proposal by Senator Lawton Chiles, Democrat of Florida, for a tax on corporations and individuals who pay no taxes. Mr. Speakes did not comment directly on a suggestion by Thomas P. O'Neill Jr., a Massachusetts Democrat who is speaker of the House, to more heavily tax Social Control of the House, to more heavily tax Social Control of the House, to more heavily tax Social Control of the House, to more heavily tax Social Control of the House, to more heavily tax Social Control of the House, to more heavily tax Social Control of the House, to more heavily tax Social Control of the House, to more heavily tax Social Control of the House, to more heavily tax Social Control of the House, to more heavily tax Social Control of the House, to more heavily tax Social Control of the House, to more heavily tax Social Control of the House, to more heavily tax Social Control of the House to more heavily tax Social Control of the House, to more heavily tax Social Control of the House to more heavily tax Social Control of the House to more heavily tax Social Control of the House to more heavily tax Social Control of the House to more heavily tax Social Control of the House to more heavily tax Social Control of the House to more heavily tax Social Control of the House to more heavily tax Social Control of the House to more heavily tax Social Control of the House to more heavily tax Social Control of the House to more heavily tax Social Control of the House to more heavily tax Social Control of the House to more heavily tax Social Control of the House to more heavily tax Social Control of the House to more heavily tax Social Control of the House to more heavily tax Social Control of the House to more heavily tax Social Control of the House to more heavily tax Social Control of the House to more heavily tax Social Control of the House to the House Security benefits paid to affluent retirees. But he said, "I just don't see us

Britain Lifts Ban on Argentine Trade

LONDON (AP) — In an attempt to normalize relations, Britain announced Monday it was lifting a ban on imports from Argentina mposed at the start of the 1982 Faiklands war.

Imposed at the start of the 1982 Paintainds war.

Britain called on Argentina to lift a similar ban on British products and make trade "a two-way street," but reiterated its refusal to discuss the issue of sovereignty of the Falklands, a British colony 300 miles (486 kilometers) off the coast of Argentina. The islands are known in Argenti-

The British announcement was made in both houses of Parliament as Britain's foreign secretary, Sir Geoffrey Howe, flew to Brazil. The ban was to be lifted as of midnight Monday, Argentine exports to Britain were worth more than \$180 million in 1981.

U.K. Accepts EC Auto Emission Pact

BRUSSELS (AP) — Britain will join an agreement by eight of the 10 European Community nations to curb pollution from automobiles, a British spokesman said Monday.

The spokesman, who attended a meeting of EC finance and economy ministers, said Britain has lifted its reservations on the agreement, which limits emissions from car exhausts and will gradually come into force starting in 1988.

Denmark is now the only member state that dissented from the June 28 agreement. It argued that the anti-pollution criteria for nitrogen oxide emissions of medium-sized cars were insufficient. Medium-sized cars, the most numerous in Europe, are considered the main source of auto pollution. The restrictions are to be introduced on cars with engines bigger than 122 cubic inches (2,000 cubic centimeters) starting in 1988, on small cars in 1990 and medium cars in 1991.

Ulster Police Criticized Over Parades

LONDON (NYT) — The police in Northern Ireland, who bowed to pressure from Loyalists on Sunday and allowed a Protestant march through a Catholic area of Portadown in County Armagh, were facing criticism from Loyalists and Catholics alike on Monday.

The police, who originally did not want to allow marchers from the Orange Order to parade down Obins Street changed their mind and allowed the parade to proceed but said the route would be changed for traditional parades this Friday and Saturday.

Diary Fraud

Peter Barry, the Irish foreign minister, called the decision to let Sunday's march proceed "a mistake of judgment" and said that it "demonstrates an incapacity on the part of the Royal Ulster Constabilary to understand nationalist feeling. "Seamus Mallon, the deputy leader of the Social Democratic and Labor Party, a nationalist party that opposes the Irish Republican Army, said the decision was "another and wanted a circulation-boosting sensation at any cost."

Without openly embracing the defense lawyer's thesis, Judge Schroeder chassised Gruner & Jahr Alan Wright, a local Orange Order leader and the son of a policeman killed by the IRA, said after the march that Loyalists would not accept any rerouting later this week. "It will be resisted, and I can guarantee that, if need be, we will have 100,000 Orangemen on Portadown on Priday." and Stern. He said that the organizations' negligence had persuaded

For the Record

Yuri Balovlenkov said Monday in Moscow that he has ended a 100-day hunger strike - interrupted for two weeks of forced hospitalization - for an exit visa to join his wife and two daughters in Baltimore. Denied a visa for six years, Mr. Balovlenkov, 36, said he had been promised one within two months but added that "they have made such promises and broken

King Juan Carlos of Spain arrived Monday in France for a three-day state visit that officials said was expected to focus on Spain's entry Jan. into the European Community.

Libya will ban Egyptians from working in the country in retaliation for imilar treatment of Libyans in Egypt, the Libyan press agency JANA

Lebanese Sonni, Shiite and Druze leaders met Syrian officials Monday in Damascus for talks on stopping fighting among Moslems in West Beirut and on reviving a political dialogue.

(Reuters)

John C. Whitehead was confirmed Monday by the U.S. Senate as deputy secretary of state, the second-ranking position at the State

Reagan Says 5 Governments Aid Terrorists Against U.S.

(Continued from Page 1)

left where it is safe for these mon-

sters to rest, or train or practice their cruel and deadly skills," he declared. "We must act together, or unilaterally if necessary, to insure that terrorists have no sanctuary, anywhere.

Similar warnings that the United States reserves the right to take unilateral action have been voiced by Secretary of State George P. Shultz. But Mr. Reagan called for no specific action Tuesday other than repeating a U.S. demand that Beirut's international airport "be made safe" or closed down

Administration sources said that after the El Salvador killings, Mr. Reagan ruled out retaliatory action recommended by some of his aides on the ground that such action would imperil innocent civilians.

In his speech, Mr. Reagan noted that the Soviet Union has "a close relationship with almost all of the terrorist states I have mentioned." He was sharply critical of Soviet statements during the hostage crisis, particularly statements that the United States had been in the grip of "hysteria" and had sought to use

extremely useful, time-tested origikilling of four U.S. Marines in El Salvador on June 19.

"There can be no place on Earth farming tradition." Mr. Reagan said to laughter and applause from

the delegates.
In citing examples of how the nations he named sponsored terrorism, Mr. Reagan said the leftist Sandinist government of Nicara-gua was involved in the attack in El Salvador. But he did not say how he knew that Nicaragua was involved

The president also said that "we have evidence" that "vicious terrorists" from Italy. West Germany, Ireland, Spain and the Palestine Liberation Organization "have found a haven in Nicaragua and support from that country's com-

rope, he added. We have evidence that links Libyan agents or surrogates to at least 25 incidents last year," Mr. "Now, ladies and gentlemen of conduct are, of course, as infamous

Critics Say Madrid Move Backfired

MADRID — Spain's new cabinet was sworn in last week amid assertions that Prime Minister Felipe González had been weakened politically by a dispute over a government shake-up.
Newspapers, foreign diplomats

and many political leaders, from right to left, said that the cabinet changes, designed to strengthen the Socialist government, had backfired, at least temporarily. They said that Mr. González had

allowed a minor government facelift to develop into a showdown that ended in the rancorous depar-ture of Finance Minister Miguel Boyer and Foreign Minister Fernando López Morán.

Mr. Moran implied bitterly that he might oppose Prime Minister González's already shaky campaign to keep Spain in the North Atlantic Treaty Organization.

El Pals, the country's leading daily, said in an editorial: "The right will be concerned that Boyer is not in the dialogue with the financial world. And the anti-NATO left will be concerned that Morán is not in the Foreign Ministry.
There were tears Friday as Mr.

Moran, 59, who is credited with negotiating Spain's coming entry into the Economic Community, was applauded by employees at the Foreign Ministry and by Socialist Party leaders at a conference on

minded politician who was once the butt of jokes because of his shuffling manner, had come to be a **Trade Curbs** national hero and a power inside the party.
According to sources close to

The emotions were a reminder that Mr. Morán, an independent-

Mr. Morán, much of his bitterness ritory that South Africa adminis-ters in defiance of UN resolutions was a result of the manner in which he learned of the dismissal; he was

Visiting Visiting New York City? Gramercy Park Hotel

Distinguished 500 room hotel with excellent Restaurant, Cocktail Lounge Room Service and Piano Bar, Overlooking Gramercy Park with newly decorated, comfortable rooms.

Singles \$85-95 Doubles \$90-100 Suites \$115-175 Group rates and attractive monthly rates available.

Call Gen. Mgr. Tom O'Brien (212) 475-4320 Telex 668-755 Cable GRAMPARK 21st St. and Lexington Ave. New York, NY, USA 10010



Sri Lanka Opens Talks With Rebels 2 Sentenced

serious enough to undermine the negotiations. Some splinter guerrilla groups are not part of the cease-

Although the Tamil groups continue to say they favor an indepenlam, many analysts believe they might be satisfied if the government proposes to increase the autonomy of the northern and eastern parts of the island, where Tamils

But many of the analysts also question whether Mr. Jayawardene will come forward with autonomy proposals that will satisfy the guer-

A Tamil insurgent leader said in an interview here Sunday that the Sri Lanka government delegation appeared to consist mostly of techans rather than political ligures, which he said suggested that they would have little latitude to negoti-

"We are not fighting for the sake of fighting," said K. Umamahes-waran, secretary-general of the People's Liberation Organization informed by a foreign visitor, President Richard von Weizsäcker of West Germany.

The Bonn official learned of it of Tamil Eelam. "We are not seeking a separate state for the sake of when he met with Prime Minister separation. We are trying to protect the basic rights of the Tamil peo-González, who made the decision two days earlier, according to

sources close to the prime minister, but did not advise Mr. Morán. The sources said Mr. González had dismissed Mr. Morán because of personality differences and what he saw as coyness by Mr. Moran over whether he would campaign

The insurgency stems from a longstanding rivalry between the

(Continued from Page 1)

sible, in a region where local in-

trigues magnify the dangers and uncertainties of clandestine activi-

Mr. Shultz condemned on Mon-

day what he called the "illegal and

arrogant" Vietnamese occupation

of Cambodia, The Associated Press

He met Monday with with two leaders of the Khmer People's Na-

tional Liberation Front — the mili-tary commander, General Sak Sut-

sakhan, and Abdul Gaffar - and

with Prince Norodom Ranariddh,

whose father, Prince Norodom Si-

hanouk, heads another non-Com-

Mr. Shultz also met for 40 min-

utes Monday with Prime Minister

Prem Tinsulanonda and reaffirmed

Washington's support for Thailand

and the other members of the Asso-

ciation of Southeast Asian Nations,

Mr. Shultz signed an agreement

providing \$3 million to help the Thais living along the Thai-Cam-bodian border, where fighting has

He said at the signing that Wash-

Shultz Condemns Hanoi

reported from Bangkok.

munist resistance group.

disrupted their lives.



K. Umamaheswaran: 'Not fighting for the sake of fighting.'

make up about three-quarters of the island's population. As recently as January, Mr.

Jayawardene, a Sinhalese, vowed that he would not talk to any of the He added. "If the Sri Lanka government proposes something which can protect the basic rights of the Tamils, and if they implement it, we will consider it."

Jaywardene, a Sinnalese, vowed that he would not talk to any of the guerrilla leaders, "even if I am dragged to them by an elephant."

But after that declaration, the insurgency spread, with hundreds dyguerrilla leaders, "even if I am But after that declaration, the in-surgency spread, with hundreds dy-ing each month.

The violence culminated in a Tamils, who are Hindus, and the raid by Tamil guerrillas in the holy Sinhalese, who are Buddhists and Buddhist township of Anuradharaid by Tamil guerrillas in the holy

CLA Is Said to Support Cambodian Resistance

link it to the Vietnamese presence

Mr. Shultz praised Thai efforts

in Cambodia and other matters.

in recent years to eradicate the

growing of opium, from which her-oin in refined, and moving against drug traffickers and warlords in the

so-called Golden Triangle of where

Thailand, Burms and Laos share

borders, according to a Thai For-

eign Ministry spokesman, Sawanit

The Vietnamese foreign minis-

ter, Nguyen Co Thach, said in an interview published Monday that! Hanoi would pull its troops out of Cambodia if Pol Pot were dropped from the rebel leadership and if

The Associated Press

for information on money wasted

on defense contracts.

LONDON - The Observer, the

■ Hanoi Offers Deal

Kongsiri.

pura, in which muns, women and children were among those killed. The economy of the island has been devastated by the lighting.

Mr. Jayawardene said recently

that he was prepared to challenge those within his own camp who are counseling a hard line aga guerrillas. He has sent his brother, Hector Jayawardene, as the principal delegate to the talks, rather than a senior member of his cabi-

be exiled in Beijing or Bangkok or

between the Vietnamese-backed

ford, said in a statement Sunday.
"We find it astonishing that the

soonsible for this waste of public

Mr. Thach said that Vietnam

in Spandau jail."

U.K. Paper Charged With Corruption

Sunday newspaper, has been government should now decide — charged with corruption for alleg- 20 months after our revelations ap-

edly paying a Defense Ministry of-ficial £1,500 (then worth \$2,100) newspaper rather than those re-

A. Tsatsos, 80, Greek Magnate, China and Thailand stopped helping the rebels, Reuters reported from New York.

Heidemann Is Freed

Time magazine quoted Mr. The Associated Press Thach as saying in Hanoi: "We demand the liquidation of Pol Pot. That can be accomplished by the withdrawal of aid from China and LONDON — Alexandros Tsat-sos, 80, a Greek coment magnate died Saturday in London, where he had fled after being indicted on an end to the sanctuary provided by Thailand. In return, we will agree to pull our forces out of Kamcriminal fraud charges in Greece, his lawyer said. puchea simultaneously. We do not ask that Pol Pot be killed. He can

Dies in London

Alexander Katsandonis said Sunday that Mr. Tsatsos, founder of Greece's higgest cement company, Hercules General Cement, died of beart failure in his London would agree to an accommodation apartment.

"I'm sure it was the strain," the government in Cambodia and lawyer said. Mr. Tsatsos's son, George, for-mer managing director of Hercules, was with him when he died, Mr.

Katsandonis said. George A. Tsatsos, the lawyer added, planned to return to Greece "to continue to fight to prove that they are innocent.

He said no date had been fixed for the younger Mr. Tsatsos to re-Mr. Tsatsos and his son were

death penalty.

among 12 former directors of Her- the crisis as a pretext for military ington regarded Hanoi's recent decision to return the remains of 26
U.S. servicemen as a "separate humanitarian issue" and would not maintain issue" and would not maintain issue" and would not interpret the crisis as a pretext for military invasion of Lebanon.

"We categorically deny the "We categorically deny the charges made against us and will was sent to prison in January for court for the second time on criminal fraud charges that can carry the maintain issue" and would not not receive the court for the second time on criminal fraud charges that can carry the death penalty.

"Reagan said. Colonel Moamer Qacture of Lebanon.

"Now, ladies and gentlemen of contract them vigorously," the six months for corruptly receiving noney.

"Now, ladies and gentlemen of the American bar, there is a non-structure of the Ayatollah Khomer of the A

Soviet word for that kind of talk, an mi," Iran's leader.

i.S. Park Ser Mementos at Hamilton Committee Committee

7.79

Tester is 1.475

75° (\$15.5° 4.5

1 M 42 C 359 5 W & 80

1.00

4 - 504

Print 1

.

114 5

De la Maria

in this episode. minist dictatorship.

Speaking of other nations, Mr. Reagan said, "In 1983 alone, the Central Intelligence Agency either confirmed or found strong evidence of Iranian involvement in 57

terrorist attacks." Most of these attacks occurred in Lebanon, he said. But terrorist activity by those "sympathetic to Iran" has increased throughout En-

DOLDER GA Section Co. 321 65.

to make theathy to See the same in the gold safe entine Trade commande relation. But A INTERNATION OF THE REAL PROPERTY. bur die British productie ed the refuel to make reich milene ber mile is

GERMA LIC KROWN IN AFRE

with house of Paragram

mee. New to Brazil There

TRUBE CAP COLL BELLED TO Emission Pad agreement on eight diffe. Buttern fo un automobile

of 16 System and more Rear or the attended to til grad tal e teme men. gat disserted to the least off affiltrig of a flight to samily Made and order. A METALLIC CONTRACTOR March in a sarry plant of a state of the

d Over Parade County American errica 被某一指数据 化二二烷 "我们 Rest about the real 無かなな れいこう 丁二年 or granded that the Thirt MATERIAL CONTRACTOR

62 B

ug Shrium ACCORD 1982 Minister and the second 5 3 WT ...

STATE OF STATE

5 7 W 1000

المنافرة والكراو Historia S.

Sec. 20.00 Çivili e A.

gainst U.S.

Compiled by Our Staff From Dispatches
MEXICO CITY — The longming Institutional Revolutionary Party has claimed victory in gubernatorial elections in two states where it had faced strong challenges, but the main opposition party alleged that there had been widespread vote tampering and Mericans voted Sunday for gov-

In Mexico

Sees Victory

In Elections

emorships in seven of the country's 31 states, for 400 seats in the Chamber of Deputies, and a handful of state and municipal posts. The official results are to be announced Sunday.

The government party claimed an overwhelming victory.
"We can affirm that we obtained clear triumphs," a party spokes-man, Juan Saldana Rosell, said in a statement. He said the claim was based on polling results from

around the country and included

all seven gubernatorial races. Earlier, in heavily industrialized Nervo León, along the Texas border, and the rich agricultural state of Sonora, just south of Arizona, it was thought that the opposition National Action Party might become the first opposition party to win a governorship in more than 50

Shortly after the polis closed Sunday evening, President Miguel de la Madrid's Institutional Revo-Intionary Party, which has been in power since 1910, claimed victory for the its candidates in Sonora, Rodolfo Feix Valdes, and in Nue-vo León, Jorge Trevino, although it acknowledged not having the full

Supporters of the opposition rightist party alleged even before the voting ended that the ruling party had engaged in vote fraud. In Monterrey, capital of Nuevo León, citizens in one neighborhood said they had forcibly opened a

ballot box before voting began and found it stuffed with ballots for the ruling party. The editor in chief of the state's principal opposition newspaper, El None, said his journalists reported 12 cases of polling stations being held up by armed men who stole

Opposition party officials The Hospital Corporation of claimed that the heavy turnout fa- America, Humana, American

Rosas López, the opposition guber-chains that are mounting a direct natorial candidate in Sonora, said challenge to Blue Cross-Blue Shield won, but they committed ance companies.

austerity have eroded some of the companies when subscribers use party's popularity among the middle and working classes, bolstering support for the conservative oppositions. Company officials say this gives patients rather than doctors

(Continued from Page 1)

ter ber son's death in a helicopter

crash in Vietnam, in which she de-

scribed finding her son's name for the first time on the wall:

a half-hour when your father quiet-

by said, "Honey, here it is." As I looked to where his hand was touching the black wall, I saw your name, William R. Stock.

Greg Vanghan, a Park Service technicism who works at the ware-

house where the items are stored, said he periodically gets "a little misty" about some of the items. "You read the letters and you're

planty of it. So many veterans have on."

'My heart seemed to stop. I felt as though I couldn't breathe. It was like a bad dream. I felt as though I was freezing. My teeth chattered. God, how it hurt."

"We had been looking for about

By Ai Kamen that the court han required to the washington Fost Services role it has played historically as a defender of the individual."

The difference between the two pointedly reaffirming the separa-tion of church and state.

Although the court generally upheld the police powers of the states and the federal government, the

NEWS ANALYSIS justices did expand a handful of the

andmark cases granting rights to During the 1984-85 term that ended last week, the moderate center that has dominated the court for

most of the last 16 years eased the court back to its traditional moderate position. Civil libertarians expressed elation, while the Reagan Justice Department puzzled over what went wrong in its effort to push a conser-

vative agenda.
U.S. Solicitor General Rex E. Lee said the administration had some "major disappointments this term," especially in its effort to last fall that the court would lower lower constitutional barriers between church and state.

In four major cases, a narrow majority voted to draw a solid line between the government and church-run schools. A 5-to-4 majority ruled not only that a Michigan program of open-ended aid to parochial schools was unconstitu-tional, but also that New York City could not use federal funds to send public school teachers into religious schools under a program to help disadvantaged students.

The legal director of the American Civil Liberties Union, Burt Neuborne, who called last year's court record "truly appalling," said

Ruling Party U.S. Supreme Court, After Conservative Trend, Turns Back to the Center

preme Court, which last year The difference between the two seemed to take a sharp turn to the terms was the court's key swing right, this year returned to a more vote, Justice Lewis F. Powell Ir. centrist position, deciding almost Justice Powell sided with conserva-half of its civil liberties cases in tives consistently during last year's favor of individual rights and term, but this year polled in the opposite direction.

When Justice Powell voted on almost any case, he tended to tip the scale. He was on the losing side only six times in 89 decisions in which he participated this term. In 18 cases where the court split 5-4, he was in the majority 14 times.

Mr. Nenborne said Justice Pow-ell was now "the most powerful individual in America." Mr. Powell, 78, a moderate from Virginia appointed by President Richard M. Nixon, sided with the liberals this year more than he has in any of his 14 years on the court. Conservatives such as Bruce E.

Fein, who analyzes the court for the American Enterprise Institute, said when the administration "suffered severe defeats" in several areas in what he called a term of "panse and

the barriers to church-state separation. The Supreme Court in recent terms had approved a city government-sponsored Christmas nativity scene, state tax deductions for relipaid chaplain for the Nebraska leg-

been won," Mr. Fein said, "went out very quickly," as the court, in addition to the parochial school cases, reaffirmed its disapproval of teacher-led prayer in public schools and strack down a law that gave employees who are religious greater rights than nonreligious workers. "State officials misread the court

Burger Calls Some Lawyer Ads 'Shysterism' Washington Post Service

the authoritarian end of the spee- upheld individual free speech continued to uphold prison offi-trum," said Laurence H. Tribe, a claims, but not on constitutional cials' prerogatives, to give police

The court continued to favor

Justice Department, seemed to

misread how far the justices were

In several cases, the court ex-

tended Warren court precedents

ng convictions had the right to

prepared to go.

WASHINGTON - Chief Justice Warren E. Burger, long an opponent of advertising by law-yers, has told an American Bar Association commission that some of the ads are "sheer shyster-

Jey in 150

"I will never - my advice to the public is never, never, never, under any circumstances, engage the services of a lawyer who advertises." Justice Burger told the Commission on Professionalism meeting

"I am not ready to say that publicly yet, but someday I will," Justice Burger told about 30 persons at the unpublicized session that was was

as having moved all the way toward. If two cases in which the court

Harvard Law School professor and grounds, and four tie cases are

generally had its way in criminal and expanded suspects rights. It cases.

Justice Department figures show ity had the right to a court-appoint the government won 80 percent of ed psychiatrist, that indigents ap-

traordinary 87 percent a year ago. a court-appointed lawyer, that po-But the cases it lost this year often lice could not use deadly force to

part of the bar association's weeklong convention

No association material listed him as the speaker, but the meeting was open to anyone who wished

The chief justice said he approved of bar associations publicizing their lawyer referral services as a way to reach the public, But, he said, "Any idea we need the kind of advertising I am addressing ... the kind that I call sheer shysterism, is nonsense." If he were a private lawyer again, he said, he would "dig ditches" before resorting to advertising.

The bar association generally supports advertising by lawyers if it is not false or misleading.

On the other hand, the justices

cials' prerogatives, to give police greater freedom to act without war-

were given was not usable in court,

but a second one obtained after the

warnings were issued could be used

against a suspect.



Warren E. Burger

ed, differently from anyone else.

balance of power between the states and the federal government. Justice Harry A. Blackmun, a centrist, changed his mind this year "public safety" exception to Miranda. This year, it said a confession induced before Miranda warnings and the court decided that the 10th Amendment did not protect states from federal laws regulating the wages and hours of state or local employees. The case overturned a ruling nine years ago, in which Justice Blackmun voted the other way.

The court was sympathetic to The court, according to former individual claims of discrimination deputy solicitor-general Philip A. by state governments. In the most Lacovara, generally struck down significant of them, the court struck down zoning laws that barred a group home for the menstate laws that discriminated among their own residents or set up distinctions between state and outtally retarded, but not for anyone of-state residents. It overturned residency requirements for a tax where the court insisted it was doing nothing new, Mr. Tribe, Mr. stop a fleeing Icion except where there was a danger to the public, and that prosecutors could not force a suspect to modern and the court insisted it was doing nothing new, Mr. Tribe, Mr. Fein and Mr. Neuborne were adamant that the case, in Mr. Tribe's words, "reinvigorated equal" break for veterans, residency requirements for lawyers and breaks for local, as opposed to out-ofstate, insurance companies.

books," Mr. Lacovara said. Where there is elbow room to interpret federal statutes in favor of

trust suits, this term the justices heightened protections against

such suits in two cases that "much more directly affected pocket-

state autonomy, the Supreme Court gives states the benefit of the The last term seemed quieter than recent terms. There were fewer signed opinions - 140 as op-

posed to 151 in each of the preced-

ing two terms - and a number of

important cases were decided by tie

votes because of Justice Powell's

He missed 56 cases because of surgery for a cancerous prostate.

The justices also ducked constitutional questions whenever possible, deciding several major cases on In a major case involving the narrow grounds that resolved the individual case but did not touch on broader questions.

The term has already sparked debate among law professors over whether last year was an aberration or this year was the calm before a conservative storm.

Mr. Tribe said that a year ago the court was "on the precipice and no one could say whether it was going to leap or step back." He said this term was a source of relief to civil libertarians because the court stepped back.

But he called the most recent term a "dicey situation," with the court making decisions on a caseby-case basis and in close votes. Conservatives said they hope

that one or two key Reagan ap-pointments would make the differ-Although the justices, including

Overall, the justices this term and that prosecutors could not gave much greater weight to indiscover much prosecutors as evidence.

Justice Powell, appear to be in good but while the justices several probably make it tougher for governments to a barrage of anti
Justice Powell, appear to be in good but while the justices several health and seem bent on staying on the court as long as they can, five of them are over 76.

Harvard Law School professor and grounds, and four the cases are constitutional scholar. "It was testering" last year, Mr. erties claims won nearly half the Tribe said, "but it had not gone all time before the Supreme Court, a the way," Conservatives were pushing the justices "so far so fast that that may have recorded from an analysis of the professor and grounds, and four the cases are greater freedom to act without war-rants and to chip away at the 20-year-old Miranda rule requiring police to read suspects their rights. Last year the court created a "public safety" exception to Miranda rule requiring police to read suspects their rights. they may have recoiled from an The court continued to favor invitation to join the new right. It law-and-order views, but individ-

its cases overall, down from an ex- per

were the most important cases, a

reversal of last year's record.

was an offer the court could readily uals won a number of significant refuse." cases as the states, although not the Mr. Fein said he was optimistic The Reagan administration, however, did win a substantial number of cases in which the justices backed executive branch prerogatives, and the administration

"Everything that seemed to have

U.S. Hospital Chains Sell Insurance In Challenge to Nonprofit Companies

By Marrin Tolchin

New York Times Service WASHINGTON — Several large private hospital chains have expanded into health insurance, a move that many experts predict will significantly alter the health

vored their candidates in both Medical International and National Medical Enterprises are among "The vote was clear," Adalberto the private, profit-seeking hospital Sunday night. "There was no doubt and other nonprofit health insur-

Barely a year old, hospital chain frand and cheated us. The people Barely a year old, hospital chain voted for a change but the official insurance already has about a million subscribers, according to com-

This removes the democratic pany officials, sk of this government," he said. "What we are seeing is a major

(AP, Reuters) But critics see less flexibility in

Mementos at Vietnam 'Wall'

health care and say the companies and operate hospitals, we are in a are trying to fill their hospital bods. much better position to initiate cost

Blue Shield has begun to provide discounts, rebates and alternative insurance plans at lower prices.

ance operations. Unlike the locally based Blue fessor of political economy at Princeton University, said, "All these years Americans have wanted local control of health care, but chains are reshaping the health inincreasingly it will be dominated by surance industry.
national chains, sitting in Louis"Conventional

use of benefits, most hospital chain insurance plans have a ceiling on lifetime benefits. For example, PriMed provides a lifetime maximum benefit of \$250,000 for those who do not use the chain's hospi-tals, and \$500,000 for those who do. PriMed is the health insurance

program of the Hospital Corpora-tion of America, which owns and operates 360 hospitals. While hospital chains seek to **U.S. Park Service Preserving** while hospital chains seek to
steer insurance subscribers into
their hospitals by offering substantial discounts, said Michael Bromberg, executive director of the Federation of American Hospitals, an
organization of hospital chains and
organization of hospital chains and
chain said programs, which provide
health care and health insurance been there and consider it their monument, their memorial, their

place for reconciliation. The tears, the emotion — it's all happened total freedom of choice." The memorial has become Washington's most-visited mounment, with 2.1 million tourists from chains insurance policies cost 10 to January through May of this year. The next most popular site, the Lincoln Memorial had 1.9 million Blue Shield premiums, if patients The Reagan administration has used the chain hospitals.

The Reagan administration has announced more than \$225 million

they have not been claimed, the percent of health insurance costs go The Associated Press reported Park Service must decide what to for the hospitals. Because we own from Washington.

In many hospitals in the United savings than a traditional insurance States, less than half the beds are company that offers freedom of choice." Humana Care Phis, barely a year old, has 250,000 subscribers dominate the field, but Blue Cross- and anticipates 600,000 by 1986.

Americal Medical International was the first hospital chain to purchase an insurance company, Fi-There are major differences be- delity Interstate, so as to qualify to tween chain and nonprofit insur- sell health insurance in various

states. Insurance companies also have been purchased by Humana, Cross-Blue Shield programs, hospital chain insurance is nationally Hospital Corporation of America, oriented. Uwe E. Reinhardt, pro-which set up PriMed; and National Medical Enterprise, which set up HealthPace.

Fernando Canales Clariond, the party's gubernatorial candidate in Nuevo León, echoed the allegations of frand, and said, "We won't let the maximum authorities wash their hands of this."

The ruling party was not considered in danger of losing its tight eried in danger of losing its tight eried in danger of losing its tight three years of economic crisis and austerity have eroded some of the content of the political system. But three years of economic crisis and austerity have eroded some of the content of the c discount on their health care fees if they choose from listed physicians. The American Medical Associa-

too American Medical Associa-tion has initiated a study of the effects the hospital chains are hav-ing on the practice of medicine, according to Jean Breivogel, a spokesman. She said the findings would probably be completed and made public in December.

other private hospitals, "Blue Cross for the elderly and the poor. The has been historically committed to federal government is replacing its total freedom of choice."

The varied nature of insurance plans makes it difficult to compare costs, Mr. Bromberg said. But other experts estimated that the chains insurance polices cost 10 to

announced more than \$225 million Legally, all items left at the memorial are considered abandoned property after 30 days, Mr. Kittlemans asid. At the end of that time, if they have not have the statement of health care, the insurance over an account of the statement of the sta



U.S. Reports Income Gap Widens Between Rich, Poor

By Spencer Rich
Washington Past Service
WASHINGTON — The gap between income groups widened from
1980 to 1983, as the wealthiest families in the United States boosted their share of after-tax income at the expense of other households, a

The report, released Sunday by Representative William H. Gray 3d, a Democrat of Pennsylvania who is chairman of the House Budget Committee, and Representative David R. Obey, a Democrat of Wisconsin who is chairman of the Joint Economic Committee, was eased on a Census Bureau study of after-tax income of households in

It said that the one-fifth of U.S. households making up the top income bracket, or those with after-tax income above \$29,763 in 1983, received 42 percent of all after-tax income in 1983, compared with 40.6 percent in 1980.

The report said all other groups of households had a lower share of ational income after taxes in 1983 than in 1980.

The lowest fifth of households received 4.7 percent of after-tax income in 1983 compared with 4.9 percent in 1980, the report said. The next-to-lowest fifth fell from 11.6 percent to 11.1 percent. The middle fifth fell from 17.9 percent to 17.3 perce

The report said the increase for the top lifth represented a shift of

The fourth group fell from 25.1 percent of all after-tax income to

\$25 billion in income, or about \$1,480 per household more than if the income distribution had not changed since 1980. For those at the top — the 5 percent with household income above

The report said 1980 tax changes that reduced income taxes for the well-to-do were responsible for about half the increase in their share of after-tax income, while economic conditions were responsible for

\$46,288 after taxes — the shift meant \$3,320 more income per

The report said that the average income per household, in constant dollars, increased by 5.4 percent from 1980 to 1983 for the the top fifth of households, from \$39,890 per household to \$42,043. However, it dropped 1.5 percent to 2.5 percent for the lowest three-fifths.



Concord Mariner. 18 karat gold, stainless steel. Quartz. Water-resistant. An art carried to perfection in Swiss watches.

enève: Chmento SA, Facet, Horlogene du Rhone SA, Bijouterie du Grand Casino, Kunz, Jacques Zbinden di: Barth, Brurati, Chronometne Bever, Gut, Koehler, Stahel Lucerne: Bader, Ruckli, Santos Jewek

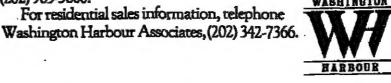
In Paris a Champs-Elysées address commands instant respect. Now Washington offers you a new waterfront address of even greater significance.

Washington Harbour. The most prestigious address in the world's most prestigious capital. Your office or residence provides an unsurpassed view of the Potomac River, Georgetown and the Kennedy Center. Minutes away are the White House and Capitol Hill.

Bold architecture surrounds you. Luxurious amenities pamper you. World-class restaurants and shops cater to your discerning taste.

Washington Harbour. A landmark on the banks of the Potomac.

For office leasing information, telephone Barnes, Morris and Pardoe, Inc. (202) 463-8200. For retail leasing information, telephone Western Development Corporation, (202) 965-3600. For residential sales information, relephone



THE BEST OF ALL POSSIBLE WORLDS DOLDER GRAND HOTEL ZURICH

Rooul de Gendre, Dir. Kurhausstrasse 65, CH-8032 Zurich Telephone: 01/251 62 31. Telex: 53449 grand ch

To Avert a Crash Landing

What Policy at the Fed?

Economic policy-makers are chilling the northern summer by not facing facts. As it escapes the high inflation syndrome, the industrial world cruises into another highrisk area. Some spotters see a crash landing.

One risk is that slow growth in America, coupled with the overvalued dollar, will lead the White House to give in to pressures for protection that would bring back the '30s. A second risk is that decline of the dollar will be so abrupt as to set off a world financial crisis, shattering such business confidence as has been rebuilt after the tribulations of the early '80s. A third is that even if American policy takes a turn toward sanity, the beneficial effects will be blocked by unresponsive attitudes from other countries.

Gathering crisis for the rich may nurture a further risk: debt default by the poor. Debtors have so far eschewed this option, but Fidel Castro - not the best economist urges them to take it. Mistakes by the rich could encourage them to do so.

A crash landing starting in America, as opposed to a gradual downward adjustment of the dollar and balanced growth of world trade and employment, is not inevitable. But when Karl Otto Pöhl, president of West Germany's central bank, warns of it in public, the risk must be taken seriously. Central bankers do not indulge in scare stories.

Events in America are dispiriting. Conflicting plans for reducing the budget deficit have produced deadlock between the House and the Senate, and leadership from the

Two seats on the Federal Reserve Board will

fall vacant in the next six months. When he

fills them, President Reagan will have chosen a

majority of the board's seven members. That

requires him to decide what kind of a mone-tary policy he wants. The administration, like

economic conservatism in general, is split.

Monetarists stand for tight restraint on the

money supply to hold down inflation. Supply-siders push for faster growth, with less concern

for inflation. So far the administration has been in the comfortable position of being able to stand on both sides of the argument. It has

been able to blame high interest rates on the

Federal Reserve, while simultaneously taking

credit for the low inflation that those rates

have enforced. Why? Because the Federal Re-

serve is led by a strong chairman, Paul Volcker, whom Mr. Reagan inherited from the previous administration, and because Mr.

Volcker has had the support of a majority of

Now one strong and reliable member of that

majority, Lyle E. Gramley, has announced his

resignation. The term of another, J. Charles

Partee, will expire in January.

The question is whether President Reagan.

in replacing them, will try to create a new and

different majority pulling in another direction

against Mr. Volcker. Mr. Reagan's first ap-

pointment to the board, in 1982, was Vice

Chairman Preston Martin. The second, Mar-

General Dynamics, America's biggest de-

fense contractor, has owed no federal income taxes since 1972. Any fair tax reform ought to

close that large a loophole, but president Rea-

gan proposes only to narrow it and then won-

The issue here is "completed-contract" ac-

counting. It allows corporations to delay pay-

ing taxes on profit from a long-term contract

until the job is completed, but lets them deduct

the costs of that project on a current basis each year. If XYZ Inc. is building 25 jet fighters, it

can write off some of the costs against profits

from other projects each year even though it

receives periodic payments for the planes from

the Pentagon. The tax on the profit from the

planes is not due until all 25 have been deliv-

ered. For a major defense contractor working

many projects simultaneously, these deferrals

can go on and on. By the time the jet fighter

contract is fulfilled and the profit becomes

taxable, it can be offset by the heavy start-up

This accounting method is not an insidious

contrivance of profiteers. It works for other businesses and for private as well as govern-

ment contracts. The rationale is that a compa-

ny cannot compute in advance what its taxable profit will be. Some deferral may thus be

of which the masses so bitterly complain.

costs of a missile contract.

ders why anyone calls his plan unfair.

the board's other six members.

president has been lacking. The size of the deficit means heavy borrowing abroad, which keeps the dollar high — one informed estimate suggests that it is 40-percent overvalued. Spending by Americans is increasingly concentrated on imports, with many domestic industries facing depression.

More determined budget action in Washington is a necessary condition for avoiding a crash landing from which the whole world would suffer. But it is not a sufficient condition. The immediate effect of budgetary stringency will be depressive, and this needs to be offset by contrary policies abroad. Bonn and Tokyo have major responsibilities here, but their responses are poor. Rejecting the advice - which even their own cautious economists have offered - to have slightly more expansionary budgets, they continue to rely on foreign trade surpluses for stimulus. These surpluses will drop if Washington gets its deficit under control.

In all three countries, politicians ignore a simple economic fact: Public borrowing should match private spending. America's future is in pawn because public borrowing greatly exceeds what the private sector saves. West Germany and Japan, on the contrary, are robbing themselves — and the world — of benefits by borrowing less than their citizens want to save. If we are to land softly, leading governments need to rethink their policies — before their constituencies come back from the summer beaches.

INTERNATIONAL HERALD TRIBUNE.

tha R. Seger, has only recently been con-firmed. The votes of Fed members are hardly

more predictable than those of Supreme Court

justices, but both of these Reagan appointees

have occasionally seemed to suggest that they favor more emphasis on growth than the pre-

sent majority does. That would mean less em-

phasis on policing inflation.

The Fed has become a kind of hobgoblin to

some in Mr. Reagan's administration and his party, particularly among the supply-siders. To them, it has emerged as the single all-purpose explanation for the failures of Mr.

Reagan's economic strategy. This accusation is

particularly strong in the wing of the Republi-

can Party that is gathering around Representa-tive Jack Kemp and his campaign for the presidency. It is Mr. Reagan's most fervent supporters who will press him hardest to use

these appointments to seize control of the

But Mr. Volcker has come to embody the

country's commitment to low inflation. Any

attempt by the White House to undercut his

policies at the Fed is going to be interpreted widely throughout this country and the world

as an intentional swing to easy money and inevitably, rising prices. An administration running budget deficits of \$200 billion a year is

not in a safe position to risk raising further

essential for smaller enterprises with limited cash. But surely General Dynamics and other giants know they will come out whole on their defense business. General Electric, Boeing,

Grumman and Lockheed have also owed no

Congress put some limits on this free ride in

1982, but they are not yet fully effective. The

Reagan administration now proposes further limits, by reducing the list of currently deduct-

ible expenses. Yet at the same time the Reagan plan would increase the benefit by reducing

the corporate tax rate. The eventual taxes

would be figured at a lower rate than the one in

retroactively on the amounts postponed. Rep-

resentative Fortney Stark proposes banning

'completed-contract" accounting outright for

The newest recruit to the cause of reform is Defense Secretary Caspar Weinberger, who testified the other day that he was "all for eliminating" this special advantage. His embarrassment over \$640 toilet seats is com-

pounded when the manufacturer owes no tax.

-THE NEW YORK TIMES.

federal contracts of two years or longer.

effect when the profits were accumulated. The tax reform plan of Senator Bill Bradley and Representative Richard Gephardt would permit a modified deferral but collect interest

taxes in one or more of the last few years.

— THE WASHINGTON POST.

fears of high inflation ahead.

A Big Loophole to Close

Federal Reserve and turn its course.

Now Comes a Chance to Redefine Strategic Balance

By Flora Lewis

At Milan, Europe Put the Cart Before 10 Horses

By Giles Merritt

years. At the same time, more and more of Europe's political and legislative business winds up in Brussels. Last year ministers had to troop

here or down to Luxembourg to attend more than 80 sessions of the council, whereas in 1976

The major bugbear, though, is that unanimity has become the practice when the ministers vote

on a proposal, so one dissenting voice can hold up an agreement indefinitely. And when the ministers at each council meeting start to number

12, after Spanish and Portuguese accession next Jan. 1, the chances of swift and efficient decision-making will dwindle further. It was for precisely that reason that Milan was

due to have settled on a formula acceptable to all

in which majority voting could be practiced.

The breakdown at Milan was over whether or

not member states should keep their right to veto any majority vote decisions they regard as un-acceptable. That has been the situation for the

acceptable. In at has been the situation for the last 20 years or so, ever since Charles de Gaulle boycotted the Community with his "empty chair" policy in defense of France's sovereignty, with the result that although majority voting is theoretically the system for all but innovative matters, the reality is that it is never used.

To try to resolve this impasse, the EC countries are to take part in a special "inter-governmental" conference probabble to be held in I nyembourge.

there were 55 such meetings.

NICE — Now that Ronald Rea-gan and Mikhail Gorbachev have made a date in Geneva, plan-

ning can begin in earnest.

Clearly, this cannot be the "carefully prepared" summit that both sides have sometimes demanded, in the sense that there is not enough time for the precise and intricate ne-gotiations needed to draft a major treaty. And it is true that a poorly written treaty creates serious risks.

Americans experienced in bargaining with Moscow point out that its usual approach to applying agree-ments is to make full use of loopholes and ambiguities. The result, if definitions are less than exact and perfectly lucid, is to increase suspicion and recrimination instead of fulfilling the

purpose of easing tensions.

That certainly developed from the 1972 Nixon-Brezhnev accord, which was the heart of détente. Instead of establishing general rules of super-power conduct as was supposed at the time, its loose terms were inter-preted in flatly contradictory ways. There are other reasons for the collapse of detente, but invoking expectations doomed to disappointment makes an inevitably difficult rela-tionship much harder to manage.

Moscow thought U.S. acceptance of strategic "parity" meant recogni-tion of that quality in all senses: po-

BRUSSELS—The wreckage of the European Community's June 23-29 summit in Milan

gives rise to two basic questions. If the EC cannot move forward, must it begin to go backward? And were the European leaders not being asked

to address the wrong issue in the wrong way?

The row at Milan — the EC Commission's president, Jacques Delors, has bluntly called it

a "rupture" — was essentially over the degree of political integration and eventual federalism

that the member states can accept. The way in

which tempers flared across the conference table showed that, almost 30 years after the Rome Treaty, Europeans are still deeply divided on the

All the founder members — the six who wrote

the treaty — say it now needs some rewriting if Europe is to achieve greater strength through unity. But latecomers like Britain, Denmark and

Greece object that they already concede enough

of their sovereign powers to Brussels.

The Milan meeting had been billed as the occasion for the 10 heads of government to

relaunch a common market that has lost momen-

turn and direction. With old bones of contention

like Britain's disproportionate budget contribu-tion and Spain and Portugal's entry terms safely

out of the way, it was hoped that the summit

would agree on a new decision-making system capable of unblocking the Community's logism

of stalled internal negotiations.

One of the main reasons why the Community

is nowadays in disarray is the snail's pace at

which many joint decisions are reached. A number of proposals have been frozen inside the

machinery of the council of ministers for over 10

question of political and economic union.

litical, economic, even psychological. That was not only far beyond American intentions, it was beyond Ameri-ca's capacity to assure. The United States thought Moscow had accepted constraints on its ambitions to bring Communists to power in other parts of the world. That would imply a change in Soviet ideology and the fundamentals of its regime, which may or may not come some day but obviously will not derive from a mere

declaratory agreement.

To work effectively, accords must reflect currently perceived mutual interest. They do not create trust out of primeval mire. They can only express shared need, essentially to reduce the dangers of superpower war.
But the fact that there is no pro-

spect of a dramatic reversal in East-West relations at the summit does not mean it would be a mere courtesy call where two men meet to show their amiability. It cannot avoid being a milestone after six years of deterioration. The mere fact of the summit meeting engages the apparatus of each government and marks a new departure to define what is tolerable, what should be considered "normal" in Soviet-U.S. relations.

Mr. Reagan had aiready planned to launch himself on a special cram

course of Soviet studies, and that now becomes an urgent priority. No mat-ter how affable the partners, it is evident in every official Soviet-American exchange that minds work dif-ferently. The Russians have just as much trouble grasping the assump-tions that underlie American ways of thought as Americans have figuring out the mechanisms that move the Russians' secretive society.

It is better to be aware of that and

HEY! I GOT IT-WE NEGOTIATE A TAX INCREASE!!!

not leap to conclusions about basic understanding, whether of friendli-ness or bostility, because of words and images. Here Mr. Reagan's skill in image-making and modern Ameri-ca's audiovisual obsession can be a

handicap, not an advantage.

What is needed is not just smiling spectacle but a sense of architecture. of design for the long term so that not only the two giants but the whole world can get on with the problems of the age in a certain sense of security.

Both sides have already said they seek strategic stability. Neither quite believes that the other doesn't really mean military domination. This is not a matter of some devious master plan. The lessons that the Soviet mili-tary establishment drew from World

War II, still the source of its basic

doctrine, were "never again to be

taken by surprise, never again on our territory." But, as West European an-alysts point out, acceptance of this would mean that "if war were to come, we would be the ones to be surprised, and on our territory." By such a definition, the goals of strate-gic stability are incompatible. The task has to be an attempt to

SHUT UP, STOCKMAN-I SAID NO DEALS!

work out what stability means in a way both can accept. So far the focus has been on missile counting, and the results have been disappointing, to say the least. An agreement in principle that arsenals are much too high for anyone's safety could be a start toward a new search for balance. Further, it is evident that balance

must include defense as well as of-fense. That principle should be re-affirmed. It does not mean abandon-ing Mr. Reagan's wish to rely more on defense than on offense, which may or may not be feasible. It does mean full acceptance of the linkage. Removal of the Soviet Union's vet-

eran foreign minister, Andrei Gro-myko, from direct negotiating responsibility may signal greater willingness to explore new approaches on Moscow's side. In any case, the chances for making Geneva turn out to be a watershed depend on trying to look well beyond the moment, with hope but without illusions.

The New York Times.

made painfully clear that they do not think there

will be much to talk about in Luxembourg.

The likelihood of the Luxembourg conference

coming up with something worth submitting to

the Community's year-end summit is slim. The risk is that the conference will drag on inconclu-

sively for several months, rubbing salt in Eu-rope's wounds by becoming a daily reminder that

politically the Community has come to a halt.

In Brassels at present there seem to be no

optimists, only pessimists and extreme pessimists. The former say that Europe is being made to confront "the moment of truth" in which

either all member states must accept majority

voting or they must resign themselves to a two-speed Europe as the original six forge ahead on their own. The less optimistic, some of whom wonder if Milan has not revealed the Community

as the political hoax it always was, warn of a

Perhaps the gloom would be dispelled if Euro-peans realized that Milan failed unnecessarily. The summit was asked to agree on concessions of

sovereignty as a precondition for economic re-covery through a freer market. Yet governments are more likely to make concessions to safeguard what has already been accomplished.

Milan rather casually adopted the Commis-

Milan rather casually adopted the Commission's master plan for a genuine common market by 1992. But that, not majority voting, should have been the centerpiece. For those liberalizations will create what Walter Hallstein, one of the Community's founding fathers, used to call "Sachzwang" — the economic momentum that should make majority voting palatable to all.

International Herald Tribune.

demate stretching years ahead.

Summitry Isn't Told In Pictures

By David S. Broder

W ASHINGTON — On the same day that President Reagan welcomed home the American hos-tages of TWA \$47, the date was set for his first meeting with the leader of the Soviet Union. The link may not seem obvious, but there is one: Both events will surely be on the highlight reel of the biggest picture stories of 1985. In the era of "up-close-andpersonal" camera journalism, the Beirut hostage story and the Geneva

summit are sure winners. The television networks took the TWA 847 story and ran with it. Now they are feeling the backlash of criti-cism from the printed press and some politicians for the "excesses" they permitted or encouraged.

NBC's John Chancellor, one of the sanest and most honorable people in that business, is justifiably enraged at suggestions that the networks were scripting and programming the hos-tage drama as if it were a mini-series no question that television moved in on the story with a competitive feroc-ity that knew no bounds.

At some point, many of us watching felt, television crossed the line between covering the story and hyp-ing it. The incessant interviews made no distinction between the words and sentiments of captives and captors, allies and enemies, and implicitly subordinated all questions to the imperative of a quick release.

It is tempting to speculate that Mikhail Gorbachev was impelled to accept Mr. Reagan's invitation to a summit meeting after seeing the way in which Shiite and Syrian critics of the United States were able to use the American television networks to make their propaganda points.

this was the case. In any event, Mr. Gorbachev has demonstrated such a mastery of electronic public relations that he does not have to take his cues from the likes of Nabih Berri or Hafez al-Assad. His visit to Britain last year, before he formally assumed power in the Kremlin, was a tour de force that left Margaret Thatcher, no mean scene-stealer herself, agog.

There is a warning signal here for Ronald Reagan. One of the sources of his strength has been his domination of television, not just on the national scene but on the internation-

Reagan's standing. It involves Americans' ability to think clearly about their position in the world.

focus tightly on a story. It shows the scene and the players in a way that truly does transform a generalized problem like terrorism into a personal drama of overwhelming impact. But the very tightness of its focus its need for those "up-close-and-personal" pictures — makes it exceed-ingly difficult for television to keep

If you doubt that, ask yourself what happened during the 18 days of the TWA 847 story to the issue of Communist subversion in the Western Hemisphere — the concern that had caused the Reagan administration so recently to order an embargo of Nicaragua and to lobby furiously in Congress for a revival of aid to the anti-Sandinist "contras." That

1984. Ay

Nabilization at leve

adurther strength

7 % 5

a' = 35

Memetional busines

Perket position stres

ky district the second

l^dcapital base.

The crash at sea of an Air-India plane, which took eight times as many lives as were at risk in Beirut, was not nearly as big a television story - because after the first two days there were no more pictures. Famine in Africa, fighting in Afghanistan and the impasse on the U.S.

When Mr. Reagan and Mr. Gorbachev meet in Geneva, chances are they will be accompanied by the net-work anchormen and a horde of cameras. Every smile or frown will be

But we cannot reduce international relations to the close-up pictures on which television thrives. The prob-lems are more complex than footage of a pistol-wielding hijacker or a freed hostage's farewell embrace of his jailer can communicate. We can-not think straight about foreign pol-icy if our emotions are being jerked

What the critics of television have been saying is not that the networks did their job badly but that they did it all too well. Americans' senses were resources while trying to force on all too well. Americans' senses were concerns, a policy directed against convert exports; a policy directed against convert exports and exponential expo mless there are some serious second

The Washington Post.

designed to boost ratings. Yet there is

There is of course no evidence that

al scale as well. That mastery is now being challenged by Third World tough guys and by the self-confident master of Communist Russia. But there is more at stake than Mr.

What television does superbly is to

issue just disappeared.

federal budget suffered similar fates.

magnified by endless repetition on the television screens into a metaphor for U.S.-Soviet relations.

up and down by the zoom lenses focusing on a family's grief at an Arlington grave or the grin on the face of a Kremlin operative.

The writer, professor of political sci-ence at Columbia University, travels of-ten to the Soviet Union. He contributed this comment to The Washington Past.

The Washington Past.

Soviet Foreign Policy: Restoring a Tough Image

conference, probably to be held in Luxembourg in October. Unpropitiously, the idea of the conference had to be buildozed through at Milan in a 7-3 vote. The British, Danes and Greeks have

FROM OUR JULY 9 PAGES, 75 AND 50 YEARS AGO 1910: Cost of U.S. Government Rises NEW YORK - Theories attributing the advance in the cost of living to increased production of gold or to the tariff are well enough, but there's no denying the one important element in the advance is the enormously increased cost of government — national, state and mu-nicipal. The first "billion dollar Congress" gave the country a shock and led to a clamor for economy. Now we have single sessions of Congress that authorize the expenditure of a

1935: Depression Threatens Japan PARIS — The old adage about a silver lining to every cloud apparently applies to the new business depression with which Japan is billion without exciting special attention. The record of thirty States shows that their expenditures from 1900 to 1909 increased more than ninety percent. The money for all this extravagance comes out of the pockets of the people. It is a heavy burden and constitutes a most important element in the greater cost of living

threatened. Should the new depression go far it might well have serious consequences. But these are in part offset by the probable effect of the depression on Japan's aggressive foreign policy. It has long been apparent that Japan's lack of raw materials of modern industrialism might act as a brake on her expansionist tendencies. This poverty has been one of the motivating forces behind this policy. But there comes a time when the cost of waging war abroad becomes unbearable. Two things are navy by what amounts to forced loans.

clear: the policy of expansion in China will require more, not less, money; and the government cannot indefinitely support the army and INTERNATIONAL HERALD TRIBUNE JOHN HAY WHITNEY, Charman 1958-1982 KATHARINE GRAHAM, WILLIAM S. PALEY, ARTHUR OCHS SULZBERGER LEE W. HUEBNER, Publisher Deputy Publisher Associate Publisher Associate Publisher RENÉ BONDY RENE BONDT

ALAIN LECOUR
RICHARD H. MORGAN
STEPHAN W. CONAWAY
FRANÇOIS DESMAISONS

Director of Circulation

Director of Circulation concentrate on more pressing domes-ROLF D. KRANEPUHL Director of Advertising Sale

N EW YORK — With the election of former Foreign Minister Andrei Gromyko to the presidency of the Soviet Union, Mikhail Gorba-chev has consolidated his leadership. By placing his own man, Eduard Shewardnadze, in charge of the Foreign Ministry, Mr. Gorbachev has taken control of foreign policy. The period of relative Soviet passivity and reacting to American initiatives in the international arena is probably over. We can now expect the Soviet Union to begin looking for opportunities to exploit American vulnerabilities.

The general outline and directions of Mr. Gorbachev's foreign policy are

becoming increasingly clear. The new Russian leader has three basic goals:

To re-establish the Soviet international image as a superpower that is strong, decisive and determined to pursue a global role of "equality" with the United States.

 To damage significantly the image of America in the international arena. This second goal suggests that Moscow will be looking for opportu-nities to embarrass Washington and aggravate its problems abroad whenever possible — most likely in Nica-ragua but also possibly in Pakistan, the Philippines, Korea and Egypt. To obtain an arms control agreement that will permit him to

tic economic and social problems. It is likely that these goals, espe-cially the second and third, will prove contradictory and impossible to pursue simultaneously, and that Mr. Gorbachev will need to choose which is more important. Or he may find the third goal foreclosed by U.S. action in response to Soviet initiatives.

By Seweryn Bialer This is the first of three articles.

or by U.S. determination to pursue the Strategic Defense Initiative, Meanwhile, by virtue of his own moves and the situation he inherits, Gorbachev the luxury of a semi-isola-Mr. Gorbachev is in an extraordinary position to direct Soviet foreign and security policies. Mr. Gromyko's departure from a position of real power is a giant step in the elimination of the old guard from the inner circle of Soviet decision-makers. During the interregnum under

Konstantin Chernenko, the making of foreign policy was for all practical purposes concentrated in the hands of Mr. Gromyko and his deputies. Mr. Shevardnadze is little known even in the Soviet Union. His power base is in Georgia. In Moscow he will be enrirely dependent on Mr. Gorbachev's support. He will be a minister of foreign affairs for whom the policy

will be made by Mr. Gorbachev and

his closest associates. Similarly, in formulating security policy for the Soviet Union Mr. Gorbachev is in a strong position. Dmitri Ustinov, whose authority as defense minister was unchallenged, died last December not long after he dismissed Nikolai Ogarkov as military chief of

As Mr. Gorbachev puts his own imprint on Soviet policy, he is acutely aware that the Soviet Union is in the political. His priorities are unquestionably domestic. But the Soviet litical orthodoxy and the crackdown Union's international situation, the

tionist choice. He must play actively in the international arena.

He inherits awesome military power from his predecessors, but also an international situation long typified by a passive or reactive Soviet foreign policy. His three foreign policy goals take into account both the Soviet Union's domestic situation and the diminished international role it has

been playing in the last several years.

The Soviet image has been tarnished by several years of leadership paralysis in the Kremlin. In pursuing his first goal — improving that image — Mr. Gorbachev seems determined to maintain Soviet control over traditional or relatively new areas of in-fluence or dominance. The Soviet Union, in Mr. Gorbachev's eyes, may be too weak to show weakness.

A key example of this policy goal is the emerging Soviet hard line toward Eastern Europe - which is as hardpressed economically as the Soviet Union but cannot expect significant Soviet help. Favorable economic perstall. Neither man's replacement has formance in Eastern Europe, funda-the authority of his predecessor. formance in Eastern Europe, funda-mental to the region's social stability, mental to the region's social stability, depends primarily on close economic relations with the West.

But pursuing closer relations with aware that the Soviet Union is in the the West to gain social stability continues of a deep domestic crisis that is flicts with the political orthodoxy not only economic but also social and that Mr. Gorbachev has chosen to

away from tight Soviet control.

This is a hard-line policy that does not respond favorably to the desires of the leadership of most of these countries for closer ties with the West; a policy that demands greater contribution from Eastern Europe to the development of Soviet network.

LETTERS TO THE EDITOR

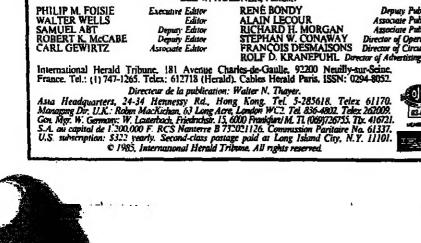
Pakistan and the Sikhs

Regarding "Gandhi and the Sikhs: After the Crash, a Narrow Road" (June 29) by Pranay Gupte:

The Air-India crash has indeed grieved the world for the loss of human life. But Mr. Gupte's reference to "Pakistan-based Sikh separatists" was unwarranted and factually incorrect. Pakistan's position on the events in India's Punjab and on the Sikh movement has clearly been one of nominterference in the affairs of its whom Pakistan is in the process of normalizing its relations. RAANA MUMTAZ Embassy of Pakistan.

An Unforgotten Novel In his June 26 review of Gunter

Grass's "On Writing and Politics: 1967-1983," Christopher Lehmann-Haupt refers to a "nearly forgotten" novel by Alfred Döblin, But "Berlin Alexanderplatz" is regarded as a neighbor, and the question of Sikh modern masterwork in West Germabases in Pakistan does not arise. Mis- ny. It was filmed by the late Rainer statements of facts like these result in Fassbinder and has recently been iscreating misunderstanding, not only sued in a Penguin paperback as a about Pakistan's policy of strict admodern classic. "Berlin Alexanderherence to the principles of noninter-vention but also about Pakistan's MITCH SNYDER MITCH SNYDER.



Executive Editor Editor

id S. Broder

hat Provident Rolls may the American be were the first property of the first of the men. The int mer to a put incre is one Bob are. he is the highligh Steet treinic sime d e cra di aprendenti e cra di aprendenti arrica di arricanti di ge ciori and ila Grand Mile Minters

Bell Drivers wie be The artist of the little Nos hard the packtack of the for the present the a andreathaged An Charles of the Share tronspance People in that the related a see Special artistics. And their to the state of C 1774; (n'e. t'ing morel a Frank Transmitteller ## no beange photosom afficient the for

Meaning the start and by Luz Peta min the works at and caption and captor enemie. and mplus feel all man in its its its its its La desta releva serbache de impelier s Readers notationes merteng atter gerne iben Shale and When me ator States a mark the was treet, a new dec n der Liberg i Liene the case in the county et has demonstrated at. भे संदर्भक का राज्य स्टेब्स core freit fiar ein fabringe likes . I have bemak and the . . house fore he i true aver

ald: Mayari Para the steam of the lay era e source lutables Responsible to the open sengti in a few as are Sec. Assessment a combined as well 11 Below in lign was the continuation A 2000 No. ا بالحروق 10000

 $\{1,...,1,2,1,...,n\}$

Contract Set

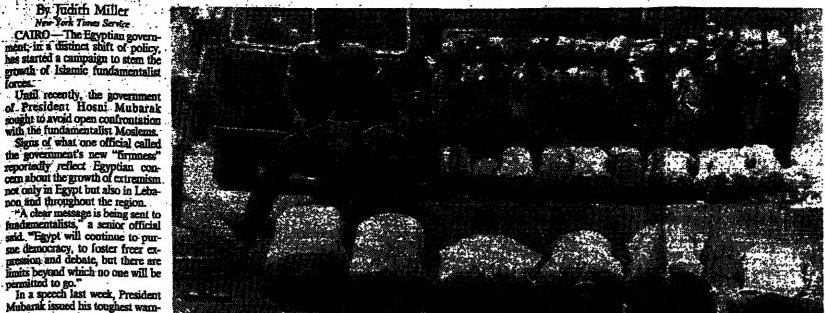
後継にはおりには、このでは

6.7 A Lynn

Commercial foreign business, i.e. the financial settlement of exports and imports, profited in 1984 from the strong growth in German for-

Egypt, Worried by Rising Religious Tension, Acts to Curb Moslem Zealots

Jey in 150



Islamic faithful, with police looking on, praying in a Cairo street to back their demand for a return to Moslem law.

vehicles that display Islamic or other religious decals and bumper erment has engaged in an intense of religious decals and bumper erment has engaged in an intense of that will not be tolerated.

The measure was quickly approved. Leading Islamic fundations of the government's proved. Leading Islamic fundations of the strated to the strated to ruling National Democratic Party proved. Leading Islamic fundations of the strated to ruling National Democratic Party proved. Leading Islamic fundations of the strated that will not be tolerated.

The measure was quickly approved. Leading Islamic fundations of the strated to ruling National Democratic Party proved. Leading Islamic fundations of the strated to ruling National Democratic Party proved.

mentalists opposed both the original 1979 law and the new version, which restored most, but not all, the rights of women in divorce

bumper stickers was aimed at stopping the so-called "bumper-sticker war" between Moslems and Christians, which has risked setting off tension and strife, officials said.

Although most of Egypt's 48 mil-lion people are Moslems, the coun-try has 4 million to 6 million Coptic Christians. Sectarian clashes were frequent before Islamic militants assassinated President Anwar Sadat in October 1981, and President Mubarak has taken steps to prevent a renewal of tension.

The Islamic stickers, the most popular of which proclaim, "There ly flooded shoos and sidewalk stands, selling at the equivalent of

Copts have responded by affixing to their cars pictures of their spiritual leader, Pope Shenuda III, stickers will be subject to fines of test of will over demands by Islam-wrest control of the nation's largest introduced in Parliament a wom-freed by Mr. Mubarak last January unspecified amounts and risk having their licenses confiscated for a year, the Ministry of Interior deverage of the government has banned under the government

gious extremism, the Ministry of Religious Affairs tried to take control of the Noor Mosque, Cairo's largest fundamentalist mosque, last week by naming its own sheikh to The government's edict banning preach in the place of Sheikh Hafez

Salama, the most vocal advocate of Islamic law. On Friday, about 4,000 support ers of the fundamentalist sheikh defied the government by prevent ing Sheikh Ismail Adawy from delivering his sermon. Sheikh Salama refrained, however, from giving the main sermon. It was delivered in-

stead by an aide. After the sermon, the sheikh vowed to pose a court challenge to the takeover of his mosque. "Islam will triumph in the end," he said.



DIAMONDS

Is No God but Allah, and Moham- Among the riches of Beverly Hills, med Is His Prophet"—one of the five pillars of Islam—have recent-

The Beverly Pavilion is one of two small, fashionable Beverly Hills hotels that are run in the European style, under the direct supervision of the proprietor himself. And we offer our experience: free Ilmo service to



Murdoch Syndicate to Create 'Column' of Pope's Writings

NEW YORK - Pope John Paul pope was aware of it. Il will not write a weekly newspa-per column, but his writings and sermons will be offered in consemmons will be offered in con-densed form through syndicates John Paul II, was to be able to take owned by Rupert Murdoch, a his words and apply them to con-

non and throughout the region.

ing since assuming power and he

vowed to crush any group that fo-mented innest under evil slo-

Although he did not refer to fun-

damentalists by name, the target of

his remarks was clear, officials said.

"I warn and I warn and I warn

permitted to go."

again!" he declared.

the syndicates, disputing headlines such as "Columns by Pope to Ap-pear in Sun-Times" on the front page of Mr. Murdoch's Chicago Sun-Times newspaper.

Richard Newcombe, president of the News America syndicate and the pope is not my concern."

The Times of London syndicate, Mr. Bloch identified his contacts The Times of London syndicate, said there was no formal agreement between Mr. Murdoch and the Vat-

Instead, he said, an agreement had been reached between the syndicates and a Catholic scholar, Alfred Bloch, under which he would provide a weekly 700-word column drawn from the pope's "messages, money would be given to Vatican writings, speeches, sermons and the scholarship funds.

Mr. Bloch said he had cleared he said. "The Vatican does not acthe idea with friends in the Vatican . cept royalties."

but said he did not know if the

Mr. Newcombe said: "What our intent was, based on the writings,

Monday.

A Vatican spokesman Sunday denied reports that the pope had agreed to become a columnist for the syndicates, disputing headling. it was that the pope had said about terrorism," Mr. Newcombe said. Mr. Bloch said: "A certain number of cardinals are friends of mine, and they said go ahead and do it. Whether they cleared this through

> in the Vatican as Cardinal Alfons Stickler, librarian of the Catholic Church, and Cardinal Edouard Gagnon, president of the Pontifical Commission for the Family. Mr. Bloch said Mr. Murdoch's

his partners, and a portion of this This is a very delicate subject."

organization would pay him and

A Czech Pilot Attacked by Son And 2 Who Flee

The Associated Press VIENNA — The son of a pilot in the Czechoslovak Air Force, aided by two friends, forcibly took over a light plane from his father and flew it 105 miles to Austria to seek asylum, the Interior Ministry said to-

Andreas Rudas, a spokesman, said the son, 19, and his friends, both 22, dosed the father with chloroform during a pleasure flight Sunday out of Pardubice, about 60 miles (100 kilometers) east of Prague. The names of the four were not made public.

The youths tied up the father

and took over the controls of the Zim sport plane, the spokes-man added. The son, not a trained pilot, managed to fly to Austria at low altitude to evade radar detection. The father was revived and untied in time to land the plane. He told the po-lice he wanted to return home. The son and his friends were charged with air piracy and were taken to a refugee camp.

Italy to Seek Extradition of Celenk

Mr. Celenk, 50, who is alleged to have helped funnel money and aid to Mehmet Ali Agea to shoot the rorist offenses.

Turkish Security authorities after Mr. Celenk, a businessman who arriving from Sofia.

Mr. Agea, a Turk who has provided most of the evidence against four other Turks and three Bulgarians accused of being his fellow conspirators, refused to attend the trial Monday to protest Bulgaria's deci-sion to send Mr. Celenk to Turkey instead of Italy.

Exercising his right under Italian law not to attend, he told Judge Severino Santiapichi in a note: "I am not coming to the trial because I protest against and condemn the

ROME — The court investigating an alleged plot to kill Pope John Sofia because the authorities did officials from questioning him in not find any proof that he had Turkey.

Mr. Celenk, a mysterious figure

Mr. Celenk, a businessman who fled to Bulgaria in 1980 after army officers seized power in Ankara, had been sought in Turkey on smnggling charges, The New York Times reported from Rome. He had been under house arrest in Sofia since December 1982.

He and three of the other eight accused of conspiring to kill the pope are being tried in absentia in

Turkish officials said Mr. Celenk would be questioned and possibly Bulgarian action. It is all part of a political plot between the Bulgarian and Turkish governments."

Litaly tried twice to extradite Mr.

Would be descent and possess when the probability charged with samugaling minerals and other goods. Citing penal statutes that prohibit the transfer of Turkish nationals to foreign na-Celenk from Bulgaria for this trial, tions for trial, they said it was undited to Italy for trial.

Turkey to extradite Bekir Celenk, who is being tried in absentia. He pope.

Italy has no formal treaty with ing from Turkey and Bulgaria to the tention in Bulgaria and sent home to Turkey last weekend.

Turkey for the extradition of defendants, but Turkey has ratified a described by Mr. Agea as having European convention agreeing to international cooperation on terminational cooperation on termination in the cooperation of the the cooper group, in supplying money and lo-gistical support to kill the pope.

Jarozelski Visits Yngoslavia

The Associated Press BELGRADE - The Polish leader, General Woiciech Jaruzelski, arrived Monday for a state visit, his second to a country outside the Soviet bloc since he took power in 1981. He visited India in Pebruary.

Karen Chevalier and her daugh

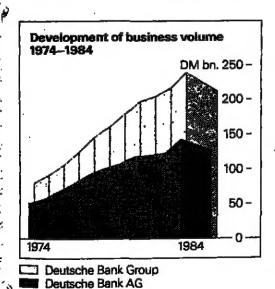
ion, regret to announce the death of writer and interpreter, died in Paris on July 4, 1983 at the age of 83. The burial will take place at 4:00 p.m. on July 10, 1985, Montmarire cemetery 19, rue du Mont-Cenis, Paris 18°





Deutsche Bank

1984. A year's work.



Stabilization at level attained and further strengthening of capital base.

The development of the Group was decisively influenced in the year under review by the economic recovery at home and abroad. Business volumes increased more strongly than in the previous year.

Overall, the good operating result achieved in 1983 was repeated.

At year's end, Deutsche Bank Group had capital and reserves totalling DM 7.7 bn. including the capital increase of a nominal DM 113 m. carried out in spring 1984 at the parent company.

International business: market position strengthened.

eign trade. The financial side of one quarter of the Federal Republic of Germany's exports is settled via Deutsche Bank. •

We improved our market position through intensive efforts to obtain new business and through the use of new settlement systems.

Improvement of range of services.

To strengthen our position on the markets, our business policy aimed

- expanding and improving our range of services for customers by means of new financing techniques and investment possibilities,

 using computer and telecommunications technology so as to offer conventional banking services more quickly, more efficiently and at lower cost, and

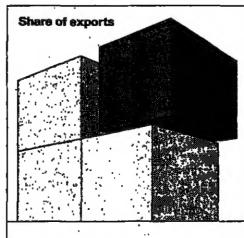
- intensifying our service to internationally operating customers through our foreign branches, subsidiaries and representative offices.

Successful foreign branches.

The business volume of our foreign branches expanded markedly in 1984, partly owing to exchange rate changes.

In lending business, our foreign branches not only served the branch establishments of German clients, but also to an increasing extent local firms. On the funding side, they used the opportunities available on international and local financial markets.

Here, it is our aim to make use of



The financial side of one quarter of the Federal Republic of Germany's exports is settled via Deutsche Bank.

the specific advantages of each centre.

Bases, subsidiaries and associated companies abroad.

At year's end our foreign network comprised 15 branches, 9 whollyowned subsidiaries and 14 branches of European Asian Bank AG. In addition there were 19 representative offices abroad.

In the period under review we expanded our presence in Japan by opening a new sub-branch in Tokyo (Shinjuku district).

To strengthen our range of services in the new issue and placement business, we have set up an international investment banking subsidiary in London. It operates under the name Deutsche Bank Capital Markets Limited and engages chiefly in new issue business in foreign currencies and in Eurobond dealing and placement.

In particular the company cooperates closely with our New York.

investment bank Deutsche Bank Capital Corporation (until 31.12.84: Atlantic Capital Corporation). With this change of name, we wish to underline the integration of this company into the overall range of services offered by Deutsche Bank Group.

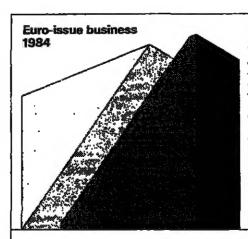
In autumn we acquired 4.99% of the voting capital of Morgan Grenfell Holdings Ltd., the parent company of the London merchant bank Morgan Grenfell and Co. Ltd. We expect this to lead to a further intensification of the good cooperation between our two companies, particularly in securities business on the London market, in corporate financing and in export and project financing.

Deutsche Bank (Canada) can look back on a year in which balance sheet total and earnings increased and a good number of new relationships were established.

The same applies to Deutsche Credit Corporation, which operates in the U.S.A. in the sales financing sector. Its range of financings is also particularly interesting for small and medium-sized German exporting

Project financings.

We further intensified our activities in the financing of large projects in the raw materials and energy production fields. We participated in a management capacity in several important projects.



Deutsche Bank AG acted in a management or co-management capacity for 51% of total Euro-issue volume.

issuing business: successful new listings...

On the German share market we' introduced the shares of 13 com-. panies to the stock exchange in the year under review. We managed: the placement of shares worth a total of DM 1.6 bn.

...and strong growth and diversification in international bond issues.

In the international new issue: business we participated in 366: bond issues in a management: capacity in 1984 (previous year) 275). Thus the number of issues: where we have acted in a management or co-management position has almost trebled in the last five years (1980: 128).

ARTS/LEISURE

Publicist Eleanor Lambert: Altering Fashion Map's Geography

done quite a few memorable things, including creating the Coty awards started it all." (the fashion industry's Oscars) and the international best-dressed polls. She has also been a moving fashion," she said. "But I was first HEBE DORSEY

CHANNEL

ROGRAM TUESDAY 9th JULY

SAINTLAURENT

Feel Broke — Look Incredible!

WOMENS

SALE

NOW ON

113 New Bond Street, London W1. 01-493 1800

37 Brompton Road, London SW3, 01-584 0561

BROADCASTING TO CABLE COMPANIES

IN EUROPE & THE UK VIA SATELLITE

International Herald Tribune

Force in putting American design—in believing that American design—in believing that American design—in the idea of concentrating shows in one place, as is now being publicist Eleanor Lambert has mitted by such New York fashion they measured as equals with other done in Paris and Milan, started been around a long time and has stars as Bill Blass, who said recent- ers in the world. I felt that geogra-

> Lambert's assessment is more modest. "I didn't invent American

munications. It did not seem fair to collections in five days."

overything from Paris was superior. the press with abundant fashion I felt it was time that each designer photographs and press releases. be judged on his own merit."

While Lambert insists that "we

unions and management.

By the time the institute was cre-Week," an event held twice a year with group showings from New tion with French countre. esigners for out-of-town edi-

By Frank J. Prial New York Times Service

ly: "Let's be honest, darling. She phy had been destroyed by inter-started it all." was designed to make it possible change of knowledge and com-for the press to see a maximum of

The Press Weeks lasted from 1942 till 1982, a period during which the American fashion press me to say all Paris was good or was also born. Lambert edu

be judged on his own merit." While Lambert insists that "we Lambert traced her first efforts never bought their tickets or paid to push American fashious to 1936. for their hotel rooms," she made By 1941 she had joined the New sure the journalists were lionized. York Dress Institute, which she de-scribed as the first joint promotion-and dining the fashion writers and al effort ever made by American taking them to Broadway shows. Lambert, who studied at the Chi-

The reason for that is that cago Art Institute, began her prounions and management were lessional career as press director of frightened at the prospect of war the Whitney Museum of American coming to America. They were Art when it was founded in 1930. afraid people wouldn't buy clothes Her conviction that fashion was an any more. They were totally wrong.

During the war, there was a freeze
on hard goods and people bought
even more clothes."

Advian.

In 1959, she was commissioned by the time the institute was created. Lambert, who had her own publicity company, was well-known for promoting American to Japan, Germany, Switzerland, Iashion and was asked by the institute to direct its new campaign. Union (she visited the last twice). Her first move was to make the American press aware of American American fashion show at Verdesigners. She created "Press smiller the first time American designers. designers. She created "Press sailles, the first time American fashions were shown in conjunc-

conscientious ones — of famous

It was sold again in 1824, and, in

1836, to the Larrien family, which

held it until 1920, when a bank

Last spring Lambert received blonde hair, who regularly wears a tough chic. Some of them have not the Matrix Award from the New bat or a turban, Lambert is the gotten over that."

Fleanor Lambert

York chapter of Women in Communications, together with the New York Times columnist Flora Lewis and Helen Gurley Brown, Lambert was honered recently by the Washington Fashion Group at a huncheon attended by a number of "Best-Dressed" women, including Evangeling Page 1. ing Evangeline Bruce and Deeda Blair.

or guardians — and not always nancier Clarence Dillon bought it is not true. Scholars say that Hant-conscientious ones — of famous for 2.3 million francs.

Brion means small hill, or rise.

In 1855 Hant-Brion was declared

one of the four "first growths" of

the Medoc in a haphazard classifi-

cation that, with one change, exists

to this day. The change was the elevation in 1973 of Château Mou-

among the Medoc wines even though it is in Graves, 20 miles (32

No one is sure when Haut-Brion

first became prominent, but it ap-

pears to have been well known,

although not necessarily for wine, when Jean de Ségur owned it in 1509. The Pontacs made it a fam-

ous wine property in the 16th cen-

tury, at a time when swamp still covered many of the Médoc vine-

was president of International News Service and publisher of the New York Journal American. In her Fifth Avenue apartment she entertains a lively mixture of people from society, fashion and the arts. Town and Country magazine plans to include her in its list of Quintessential New Yorkers.

Lambert said she still believed in American fashion, but with reservations. "I think a lot of great talenus have become so egotistic that they've stopped being nervous about creating," she said. "A few have become too greedy and bent on making money.

"But by and large," she added, "the staying power of the good deigners is amazing. Think of Bill Blass, whose first collection was in 1962 and here he is, in 1985, still recognized and totaly unspoilt. Oscar [de la Renta] has also grown and grown but he has remained very creative. Halston was one of the greatest. He was the creator of the American uniform - wonder ful, simple dresses, uncluttered suits. Galanos is the one who stayed the most faithful to his ideas and never compromised, just like Norman Norell."

which has not disappeared in Paris. I think American designers got car-ried away with the youth kick of the

As it changed hands through the conturies, Haut-Brion shrank in

size, grew, then shrank and grew again. It was split into two parts in 1749 and remnited in 1840. In 1920,

there are 132 acres, about 114 in

greatly for the name; he spent

many years swing his neighbors for

Mission, but there is no plan to

merge the estates.
The wines of Châtean Haut-

Brion are what made its name and.

All good wines of the Graves



Dizzy Gillespie: The glass is half full.

Unpredictable Gillespie, Bebop's Founder Clown

By Michael Zwerin

ernational Herald Tribune PARIS — The Nice Jazz Festi-val runs in the Cimiez Gardens sort of resident elder statesman, will be seen wandering among the three outdoor bandstands with his trademark goates, his hair laced with gray now, his stomach shaking with frequent glass-shattering laughs, slapping old friends on the back and making new ones.

Occasionally — less often now; he is 68 and taking it easier this year — the only surviving founding father of bebop will raise his trumpet, bell bent up toward the sky like an upside-down beak, pump out his cheeks to the breaking point and let fly the cliff-hanging drama of his honed, humorous and still unpredictable improvisations.

He and Charlie Parker arrived after World War II with the speedy polytonal flurries called bebop wine it was under bank control, a piece was sliced off. During his growth stains to first. The 1855 ownership, Gibert sold off still selection, made by the Bordeaux wine brokers, stuck Haut-Brion in among the Mêdoc wines and thought the property there were 120 and thought the property there were 120 and 1850. (Gillespie's autobiography is titled "To Be or Not to Bop") to revolutionize the musical world with "Night in Tunisia," "Sait Peanuts" and "Groovin' High." But while Parker wasted away at 35 quelling his anguish, Gillespie tamed the financial and aesthetic pressures of The original size of the estate is lost in history. At one point, a doz-en châteaux in the surrounding re-ty-stricken art form by playing the ty-stricken art form by playing the

gion were adding Haut-Brion to clown.
their names. Gibert, who seems to
have cared little for the wine, cared. George Wein, who seriously com-The Nice Iestival promoter, pares Dizzy-the-clown to Charlie Chaplin, once said: "Dizzy was beunauthorized use of it. There are ing criticized by our more pedantic six such names left: Châteaux La and 'serious' and, I'll use the word, Mission-Haut-Brion, La Tour-Haut-Brion, Lavillo-Haut-Brion, comic on stage. . . And so I said Les Carmes Haut-Brion, Larivet-to Dizzy in the infinite wisdom of the comic on the infinite wisdom of the comic on the infinite process. Haut-Brion and Bahans Haut-Brion. my young years, 'Dizzy, please don't clown too much on stage,'

under the Woltner-DeWavrin fam-There is a serious artist behind the ily, its wines have come to rival—silliness. "You can't fool the horn," and, in the opinion of some, to is the way he puts it. "You true self surpass—those of Haut-Brion. In comes out through your instru1983 C. Dougias Dillon bought La ment."

Is it possible, he was asked, for ssive person to play ten-

competition from La Mission in his hotel suite trying to keep a aside, they continue to rank among large cigar lighted. Every so often that handful of superstars that includes the other first growths in the 1855 grown and the rank with the phone rang. twice promoters confurned tours. "I don't think so." He was sitting 1855 group and the select few that should be in that group: Châteaux was thoughtful: "Take K, for exansone and Cheval Blanc in Stample. There's a guy everybody thinks is nasty and yet he plays so ample. There's a guy everybody thinks is nasty and yet he plays so sweet. You know I told his wife, You ought to talk to K. People are saying such negative things about him.' And she said to me, 'Why

don't you speak up for him? You're his friend.' So I said, 'Okay, tell me something nice to say about the son of a bitch. But you know, he can July 10-20, and on most of those play such sweet melodies, there days John Birks (Dizzy) Gillespie, a must be some tenderness in him

Gillespie has resolved the old half-full/half-empty puzzle to the positive side. He'd rather look for a hidden sweet streak than find a reason to justify nastiness.

No soloist has been more of a victim of the death of big bands than Gillespie, who never sounded better than when he led one of the best of them in the '50s. His hom somehow seems incomplete without eight brasses and five saxo-

phones behind it. He and his big band were sent around the world by the U. S. State Department as ambassadors of good will. He remembers that the pianist and bandleader Peter Dachin, son of Eddie, "came to hear me in Washington a couple of years ago, and who did he bring with him but Ambassador Averell Harriman, who was wearing a hearing aid. He probably turned it off when I was on the stand." Pause for belly-shaking laugh. "So when I go to their table Peter introduces me to Mr. Harriman, 'Dizzy, meet my mentor. And Harriman said to me, 'It's a pleasure to meet you, Mr. Ambassador,' He called me 'Am-

Respect, Money can't buy that, but as Stevie Wonder sings about being black: "You might have the eash but you can't eash in your

"America is still a racist society," Gillespie said. "I'll give you an esample. I was inducted into the South Carolina Hall of Fame. The other candidates were a general and a cardinal. I beat them out. When I go to Columbia my address is the governor's mansion, that's Carolina. In Myrtle Beach I'm put up in the Strom Thurmond suite. That's saying something. But wait, I haven't got to the end of the story

îu,

"Okay, so I beat out religion and the military, and on my way to get the award I stop in my home town of Cheraw. There's a street named after me in Cheraw. Now I needed a haircut. Both colored barber shops in Cheraw were full, so I walked into the white barber shop. The barber tells me, 'Sorry, sir, we don't cut colored hair.' Then he recognized me: 'Oh, Mr. Gillespie, the last time I seen you — 'I cut him off: 'I only want a haircut.' I figured I'd better get out of there because he has razors and I've only

Europe's Best View Celebrating a 'Good, Most Particular' Bordeaux SKY CHANNEL TV ADVERTISING SELLS PRODUCTS FAST-FOR MORE INFORMATION, RATES, MARKETING & AUDIENCE DATA CONTACT SKY CHANNEL SALES, SWAN HOUSE, 17-19 STRATFORD PLACE, LONDON WIN 9AF TEL: LONDON (01) 493 1166 TELEX: 286395. NEW YORK — This month its descendants, the first recorded the Château Haut-Brion, one of the five "first growths" of Box-deaux, is marking the 50th anniversary of its purchase by the Dillon family of the United States. On and sold it a few years later. July 27, a gala party at the château will celebrate this period in Haut-Brion's long and distinguished history. The great châteaux have lives of years later it became the property their own. Successive owners, of André Gibert, a Bordeaux busi-

Herald Eribune

Take advantage of our special rates for new subscribers and we'll give you an extra month of Tribs free with a one-year subscription. Total savings: nearly 50% off the newsstand price in most European countries!

To: Subscription Manager, International Herald Tribune, 181, avenue Charles-de-Gaulle, 92521 Neuilly Cedex, France. lease enter my subscription for:

☐ 12 months (+1 month free)	Heate circle Premi				esorly.
☐ 6 months	Country	Curercy	1 year	6mos.	3 mas.
(+2 weeks free)	Austria	A.Sch.	4,020	2170	1,196
C3 months	Belgium	B.Fr.	9,020	4,876	2,668
(+) week free!	Dermark	D.Kr.	1,930	1,040	570
	Finland	F.M.	1,410	760	414
☐ Mycheck	France	F.F.	1,200	644	359
sendosed	Germany	DM	482	261	144
	Great Britain	1 5	101	55	30
	Greece	Dr.	15,600	8,464	4,692
77	Netherlands	R	550	298	166
L	Ireland	IN3	115	62	34
	balv	Lre	276,000	149,040	82,800
Decree L	Lucembourg	LFr.	9,020	4,876	2,668
PARTITION CONTRACTOR	Norway	NKr.	1,420	765	423
1/54	Portugai	Bc	13800	7,450	4,090
	Spain	Pleas.	21,200	11,500	6,300
Please charge my:	Sweden	S.Kr.	1,470	795	434
□ Access	Swizerland	S.Fr.	432	233	129
CI American Express CI Omers Club CI Eurocard	Rest of Europe, No Africa, U.S.A., Fre	nch Polynesa, A	Adde Enst	174	95
☐ Mostercord	Rest of Africa, Cor	rode, Loan Ame	nos, Gulf St	des	
□ Visa	Asice	1 5	442	238	130
Card expiry date Card account number		Signature			亘
Address					

VACATION INSTRUCTIONS l will be traveling from

IF THE LADY SITTING NEXT TO YOU **KNOWS** RUE DE PARADIS, **MARRY HER!**

though they may keep control for nessman. In 1935, in the depths of generations, are actually caretakers the Depression, the American fi-

EW YORK — This month its descendants, the first recorded owners of Haut-Brion, held the



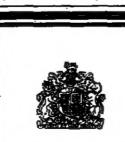
for tableware. 30 shops display the world's finest crystal, porce-lain and silverware. That's Paris

THE STREET OF FRENCH "SAVOIR VIVRE"

The Rue de Paradis is the most famous street in the world

RUE DE PARADIS





don newspapers advertised for hogsheads of "Neat, Choice, New, Red Obrian" and "New Obrian." The fact that Bordeaux was part of

England from 1154 to 1453 makes the idea even more plausible, but it

The Director & English speaking staff of

Mappin & Webb

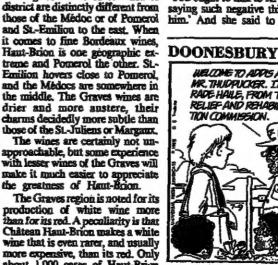
warmly invite you to their salon to view their prestigious collection of fine jewelry and watches. Our CANNES showroom is at 32-33, La Croisette. Tel.: (93) 39.81.91

Featuring: ROLEX Mappin & Webb PIAGET BAUME & MERCIER WINNIRD CORUM CHEL * WACHERON *

Highest Export Discount. We are the # 1 of the rue de la Paix. 75002 PARIS. Tel.: 261.50.13

By Appointment to Her Majesty The Queen.

PARIS . CANNES . LONDON . DÚSSELDORF . TOKYO . NEW-YORK



production of white wine more than for its red. A peculiarity is that Château Haut-Brion makes a white wine that is even rarer, and usually more expensive, than its red. Only about 1,000 cases of Haut-Brion blanc are produced each year, about a tenth of the red wine production. duction. It is made from sauvignon blanc and semillon grapes.

Hant-Brion red is made from about 55 percent cabernet sauvig-

non. The rest is cabernet franc and









Marriott Hotels in Europe

AMSTERDAM · ATHENS · LONDON · PARIS · VIENNA



For reservations: Amsterdam @ (20) 43 51 12 · Frankfurt @ (069) 28 74 92 · London (01) 439 0281 · Milan @ (2) 345 2009 · Munich @ (89) 18 20 93 · Paris @ (06) 079 11 37 · Zurich @ (01) 302 0979 · Utell International or your Travel Agent.

TUESDAY, JULY 9, 1985

giant futures exchange who first seized on the MOB

B. Mams, chief economist in the financial-futures unit at Drecel Burnham Lambert, in

The ability to easily spread the new municipal-index fu-nires against the long Trea-

Treasury bonds soaring.

FUTURES AND OPTIONS

By H.J. MAIDENBERG New York Times Service

attracted support not only from dealers in tax-exempt issues but

also from the public. Many doubters had said that individual

investors would prefer to use the Treasury-bond futures to

speculate on long-term interest rates.

But the doubters apparently did not count on the "MOB," a

term used to describe what has now become a popular spread:

sury-bond futures killed the leading argument against the contract." Mr. Mains said. "It was that the contract would fail

because floor traders would not be able to trade off an underlying

But from the day the new futures began trading, June 11, two

developments in the bond market served to encourage the MOB

spread. One was that the municipal market feared that the Reagan administration's tax-revision proposals would restrict the tax-exempt feature of many of these state and local issues. The other was the sharp drop in interest rates that sent the prices of

S a result, many issuers of tax-exempt bonds rushed to market them before the ax fell, creating a glut of municipal

market them before the ax fell, creating a giot or insurance paper and depressing prices of existing tax-exempts.

Meanwhile, the drop in interest rates since the municipal index.

Meanwhile, the drop in interest rates since the municipal index.

futures began trading caused prices of Treasury bonds to soar.

"This created a bonsuze for floor traders, who from the first

day sold the tax-exempt index futures, went long the T-bonds and thus created the MOB spread," Mr. Mains explained. The ranks of the MOB spreaders soon included dealers and,

most recently, the public. Small wonder, then, that on June 11 the

spot, or nearest, fax-exempt index future, the September contract, was 87, while the same Treasury-bond delivery was 77

20/32, a spread of 300/32 in favor of numicipals over Treasury bonds. Last Friday, the spread had narrowed to 237/32 as the

spot tax-exempt index futures closed at 86 13/32 and the Trea-

Fach full point in bonds is equivalent to 32/32. In dollar terms,

1/32 represents \$31.25 on a contract with a face value of

\$100,000, as is the case with both futures.

distant contracts is no sine indicator that the

107.65 * 20.16 * 297.5 * 20.45

22572 ARS 1,437.36 182512 N.O. 1,731.31

Sources: Basque du Benelus (Brussels); Basca Commerciale Hallana (Allani); Chemical Bask (New York); Banque Nationale de Paris (Paris); Bask of Takyo (Takyo); IMF (SDR); BAlf (dienr, riyal, dirharn). Other data from Reviers and AP.

Interest Rates

12 %-12 % 12%-12% 12%-12% 12%-12%

Assuming that on June 11 a trader had put on the MOB spread, that is, sold the spot September tax-exempt index futures and bought the same Treasury-bond contract, he would have made 19 points on the short sale and 44 points on the long leg of the spread, for a gross profit as of last Friday's close of 63 points, or \$1,968.75.

in both bond markets before June 11."
However, the fact that this trend, falling tax-exempt and rising Treasury-bond prices, is also visible on the December and more

ue. The reason is that prices of all futures contracts have built-in

interest rate carrying charges. Thus, the values reflect the theoretical cost of financing the underlying commodity, in this case tax-exempt and Treasury bonds, as well as their perceived values in

For example, the December tax-exempt index futures closed

(Continued on Page 9, Col. 5)

Currency Rates

F.F. 11. Gldr. B.F. 1770 • 0.1767 • — 5.571 • 6.2785 • 12793 • 17.09 — 5.571 • 6.2785 • 12775 • 27.378 • 4.591 • 12.778 • 2.732 • 4.594 • 12.778 • 2.732 • 12.778 • 2.738 • 12.778 • 2.738 • 12.789 • 27.54 • 27.38 • 27.54 • 27.54 • 27.54 • 27.54 • 27.54 • 27.54 • 27.54 • 27.54 • 27.54 • 27.55 •

Maisr, riss. 2.487
Maz. peto 316.09
Norn, bross 2.487
Pett, peso 12.48
Pert, escude 172.50
Suedi riyat 1.467
Stes. 8 2.2285
S. Adr. rusd 1.9608

S.F. Yes 1954: 1974: 1974: 1975: 197

cash instrument and, thus, would not be able to lay off positions

cipals over bonds. Oddly, it was the floor traders on the

The spread of

tax-exempts over

the long T-bond

has proved popular.

. EW YORK - Scarcely a month after it introduced the controversial futures contract on an index of 40 municipal bonds, the Chicago Board of Trade finds it has another winner on its hands. The new contract has

Municipal Bond Contract

Draws Support of 'MOB'

ne spece up for him? You's ad So I and Okan tells Bull trive in the apoint the different ich. But you know he a ach sweet melodies he to write terretmess in he here." copie has received the p

il half-emply puzzle to be e side. Fie a rathe look les , sweet streak than feet to justify hasoness several has been mored: of the death of big her idicapie, who mad some than when he led one de I them in the Sin Hale son seems incomplete se ight dranes and five at is behind it. and his big baid were at the world by the U.S.

rement in impression: will He remembers that a and handleader Peiel with of lidder, "came to be Washington a couple deand who did he care with Ambarader Aerd Hwho was worting a new de probatis turned toffer con the shand. Pattern along langt. No when is table Peter introduces me Harriman Ditte, 221. tor. And Harrings saying na přemoch – v zert sou ř. Namenický – tře volkel ne k expect Mann untime.

as Sieve Woman storm Shiera. The might ben

America world a ranswer impressant 100 grayant the I was maken ma of cursi data was a fire ## 1gorns Jamouroum the governor of the contract He foliage on Community pours in M. the description of the Marianta Mile and the second of the TRACTION AND THE STATE OF C 35 14

M The in Come a Shall a Market Burn State R paper AT LIVE AND THE PARTY OF THE PA

Pictoral Ruin
Pictoral Pands
Prints Ruin
Ruiny Loon Ruin
Con-Punts 19-179 (1075
J-mails Treesery Bills
J-mails Treesery Bills
City in a death 10% 10% 10 1/14 10 3/14 10 1/14 10% 10% 10 3/14 10 1/14 10%

Veilles States

end. FF1: Llayda Bank (ECU); Reuters

Franch Franc 10%-10% 10%-10%

10 K-10 %

7.09 30 day average yield:

Gold

313.26 312.75 312.55 312.90 312.29 Leximonery Paris (12.5 kilo) Zurich Lomien New York

EC, U.S. **Delay Rise** In Tariffs

New Talks Set Over Pasta, Nuts

Compiled by Our Staff From Dispatches BRUSSELS - The European Community and the United States have agreed to a one-week truce in their trade dispute over pasta, nuts and lemons, sources at the commumity's executive commission said

The sources said the EC's external relations commissioner, Willy de Clerco, and the U.S. trade representative, Clayton K. Youtter, had agreed to suspend planned import restrictions to allow further discussion to take place.

The community announced plans last month for higher tariffs on nuts and lemons imported from the United States in retaliation for a U.S. decision to raise tariffs on pasta from EC countries.

The supplementary tariffs, which would have increased the price in the United States of imported pasta by up to 40 percent, were to have come into force last

The Reagan administration lanned the increase because it ob-cted to special arrangements favoring the entry into the 10-nation European Community of citrus truit from non-EC states in the Mediterranean basin.

Mediterranean basm.

The retaliatory measures approved by EC ministers provided for increases in import duties on U.S. lemons to 20 percent and on walnuts to 30 percent. These were to have been effective Monday. The present rate on both products 8 percent

Pasta exported from the BC to the United States, most of it from Italy, is worth about \$36 million a year. Annual U.S. sales of walnuts

and lamons to the community amount to about \$34 million.

The commission sources said Mr. de Clercq and Mr. Yeutter might continue their talks when they attend a meeting of trade rep-rescutatives of the community, the United States, Canada and Japan at Sault Sainte Mario in Ontario, Normally, spreaders do not expect to make money on both legs of a spread. Nor do they care whether prices rise or fall. Rather, they hope that one leg produces more profit than the other loses. "That both legs of a spread should be profitable is highly unitsual." Mr. Mains said, "but not in the case of the MOB spread because everyone who read the papers knew what the trend was

Canada, on July 11 and 12.

The community maintains that the circus preference for its Mediterranean trading partners is designed to assist their development and is comparable to the Reagan administration's Caribbean Basin Initiative that provides tariff breaks to Caribbean countries.

of agriculture, said Monday that the dispute with the EC was unfortunate and that he hoped for a Mr. Block, interviewed on West

Germany's Deutschlandfunk radio, also predicted growing rivalry among many countries for export markets, but not a trade war.

He said any European move to keep out imports of U.S. cereal substitutes would considerably increase the U.S. trade deficit with

Dollar Tumbles In Europe While Pound Soars

The Associated Presi LONDON - The dollar fell late Monday in Europe as mar-ket participants switched into the British pound and drove it to its highest level in more than

jor orders to buy sterling against dollars," said a currency trader in Frankfurt. "That's put everybody in a panic and put pressure on the dollar."

The pound rose to \$1.3448, compared with \$1.3273 late Friday. It was the highest level for the pound since July 2, 1984, when it was selling for 1.3515.

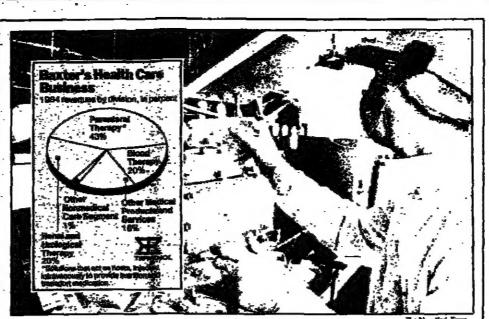
It was not clear why the dol-lar fell. But British interest rates are relatively high compared with those in the United States and thus attract bank deposits to London.

Other late dollar rates, compared with levels late Friday, included: 3.0063 Deutsche marks, down from 3.0352: 2.5228 Swiss francs, down from 2.5265; 9.155 French francs, down from 9.240; 3.3885 Dutch guilders, down from 3.4190, and 1,919.00 Italian lire, down

ARGENTINE REPUBLIC ECTERNÁL U.S. \$ BONDS

BONOS NOMINATIVOS THE WESTON GROUP

CH-1003 LAUSANNE 2 Rue de la Paix. Tel.: 021/20 17 41.



A technician at Blood Products Laboratory loads a plasma storage container into a processing machine. The containers were developed by Baxter Travenol Laboratories.

Cutbacks Revive Baxter Laboratories

U.S. Hospital Supplier Has Injected Itself in Takeover

By Jeffrey A. Leib New York Times Service

CHICAGO — For nearly three decades, Baxter Travenol Laboratories Inc. rode a wave of health care spending to become a major U.S. supplier of

the speaking to be come a might of supplies to hospital products.

Then, in the last two years, the U.S. government, private corporations and health insurers changed their reimbursement policies to encourage shorter stays in the hospital. Baxter Travenol recied as

purchases of hospital supplies fell.

Bacter, which had grown used to annual compound growth greater than 20 percent, has been forced to develop new strategies to cope with the

Baxter has slashed excess capacity and is trying to adapt some major hospital products for home use. It is expanding its efforts in supplying man-agement and information services to hospitals. And, in its boldest move yet, two weeks ago, the company announced a \$3,7-billion bid to acquire American Hospital Supply Corp., the industry leader, which already had agreed to merge with Hospital Corp. Appeared Hospital Corp. of America.

American Hospital Supply, which distributes a dizzying array of more than 100,000 products to health care institutions, reported 1984 revenues of \$3.45 billion — almost twice those of Baxter.

Baxter's gamble on acquiring a key competitor is far from a sure bet. In fact, some analysts question whether Baxter really wants a merger or just wants

to scuttle the other arrangement.

Vernon R. Loucks Jr., president and chief executive officer of Baxter, which is based in Deerfield. nois, contends that the merger bid is a valid one. He is among those who see consolidation in the health care industry as inevitable. "As containment of health care costs becomes

the area of intense new focus, only companies of substantial resources and technological breadth will be able to produce the required economies," Mr. Loucks said in one of a flurry of letters to American's management.

Moreover, he contended in a recent interview that the acquisition of American would enhance the companies' abilities to "control our destiny." "The two companies are almost perfectly complementary," Mr. Loucks said, "American has tremendous strengths in distribution; we are very strong in manufacturing."

He said that 95 percent of Baxter's revenu come from products it manufactures, compared with 47 percent for American. Baxter has said that about 15 percent of its businesses mirror those of American. To satisfy antitrust concerns, it said (Continued on Page 9, Col. 5)

Oil Markets Stay Calm After **OPEC Meeting**

By Robert Burns
The Associated Press

VIENNA -- World oil markets appeared calm Monday after an OPEC meeting broke up without agreement on a defense of prices and analysis said that there was little the Organization of Petroleum Exporting Countries could do to prevent continued steady price

drops, Sheikh Ahmed Zaki Yamani, the oil minister of Saudi Arabia, said bis country would not immediately boost its production, despite OPEC's inability to agree on a strategy for limiting output at a three-day meeting that ended Sun-

day in Vienna. Nigeria's oil minister, Tam Da-vid-West, when asked if he thought a price-cutting war was about to break out among oil-exporting na-tions, replied: "No, at least not in the immediate future."

At the inconclusive OPEC talks, oil ministers agreed only on a public pledge to stop cheating on pric-ing rules and to meet again July 22 in Geneva.

The market will interpret this as meaning OPEC is really behind the eight ball," said Dillard Spriggs, president of Petroleum Analysis Ltd., a New York consulting ser-

"The market reaction has been noncommittal," said Joseph Stanis-law, director of international economics at the Paris office of Cam-

bridge Energy Research Associates, a private consulting Oil prices in the spot, or noncon-tract market, were barely changed from Friday's levels. Arabian Light

oil for August delivery was quoted at \$27.05 a barrel compared with the official price of \$28, according to Telerate Energy Service, a pri-vate market-information firm.

On the New York Mercantile Exchange, prices of contracts for future delivery of oil and refined petroleum products slumped sharply at the opening, but then quickly regained the lost ground in lackluster trading.

Attention focused on independent oil producers, such as Mexico. who could cut prices.

Saudi Arabia's frustrations with widespread price discounts being offered by colleagues and with excess production in other member countries - and a resulting drop inits own output to a 20-year low of slightly more than 2 million barrelsa day — had prompted OPEC to convene the special meeting in Vi-

One of OPEC's greatest problems has been that while prices are falling, production has dropped to 20 year lows. Petroleum Intelli-gence Weekly, an industry newslet-ter, said Monday that OPEC output fell last month to 13.67 million barrels per day, more than 2 mil-lion barrels below the cartel's ceil-ing, from 14.18 million barrels in May.

Since March 1983, Saudi Arabiation. They've got no way to go."

But pending the resumption of the talks, there was little activity in oil markets.

But during the latest meeting. Sheikh Yamani declared that his country no longer felt obliged to play that role, which had cost it billions of dollars in oil revenues. Nigeria's oil minister said his country would abide by the no-cheating pledge only if all the other member nations did the same.

Analysts See Emergence of 'Mega-Airlines' in U.S.

By Agis Salpukas New York Times Service

NEW YORK - Six huge airlines with the power to control lares and routes could emerge from turbulent forces that are reshaping the inclusive in the United States, according to many Wall Street anslysts and airline executives.

ness that now has a dozen or so major participants could severely curb the competitive forces that legislators sought to unleash when they approved deregulation of the airline industry in 1978.

Many top sirline executives have asked their staffs to investigate possible mergers with other compa-nies or acquisitions of international routes. Others, such as American Airlines, think mergers can bring more problems than they solve and plan to rely on internal expansion

to keep up with the competition.

If a trend to fewer and bigger U.S. airlines develops, the fare wars for TWA is successful, it would of the past few years could dimin-result in an airline that would be would once again present an op- national routes in the North Atlan-

MILAN - Montedison SpA, Itely's largest chemicals concern, on

of the country's most powerful fi-

nance groups, Bi-Invest.

A Montedison spokesman said the company's chairman, Mario

Schimberni, had informed the Ital-

ian stock exchange authority that it now held 36.8 million shares, or 37

percent, of Bi-Invest, a group with interests in insurance, property and

The value of the stake was not

disclosed, but Italian newspapers

said last week that it was acquired

for about 200 billion lira, or about

Notice of Meeting.

Quorum Directors Report Auditors Report Financial Stateme

Montedison SpA Confirms

THE ESTABLISHMENT TRUST SICAV

asmbourg, 43, boulevard Royal R.C. Luxembourg B 21743

Messes. Shareholders are hereby convened to attend the Annual General Meeting which is going to be held on July 18th. 1985 at 11.00 o'clock at the headoffice, with the following agenda:

The Board of Directors

Dividend approval
Discharge to Directors and Statutory Auditor

But the entry of new carriers un-People Express, largest of the new carriers, handles only 2.5 percent of the U.S. industry's traffic. Large carriers have been able to put enough pricing pressure on some upstarts to help drive them into

The catalyst for industry restructuring has come from United Airiner agreement to acquire the Pacific routes of Pan American World Airways and Texas Air's plan to buy Trans World Airlines. If United's plan is approved, it

would make the largest U.S. carrier into a major international player and solidity its control in the do-

If Texas Air's \$925-million bid ish, some analysts believe. Others, the second-largest domestic carrier however, say that higher fares and the largest airline on the inter-

allenge the majors.

Anthony Low Beer, who specialThe bargains are not going to izes in airlines at N. Kimelman &

disappear. I doubt it," said John V. Co., a New York securities firm, to strengthen their route systems Fincavage, airline analyst for Paine Webber Inc.

Co., a New York securities firm, to strengthen their route systems said the move by Carl C. Icahn, the and keep as many travelers as pos-New York investor, to win control sible on one airline until they reach of TWA prompted Texas Air's bid their final destination. and has caused investors to look at airlines as takeover targets.

A number of analysts believe that such consolidation will result

ming at Eastern Airlines.

From Mr. Ehrlich's perspective, the turmoil is part of the industry's

marked by existing airlines adding analysts that acquisitions can often routes that they had coveted for disrupt the harmony of a company, years under regulation. The second particularly its labor relations. seeking new fits with other carriers 'those captain jobs.'

airlines as takeover targets.

As a result, major airline executives are pondering some new isers: United, American, Delta Air "You can't continue very long and Texas Air. Stronger regional being a minority player in any large carriers, such as USAir, Southwest market when that market place seems to be signaling that market come a powerful force," said Morton Ehrich, senior vice president of companies at Eastern Airlines.

Frontier Airlines could be vulnerable to takeovers. Robert L. Crandall, chairman adjustment to deregulation. and chief executive of American The first round, he said, was Airlines, recently told a group of and chief executive of American

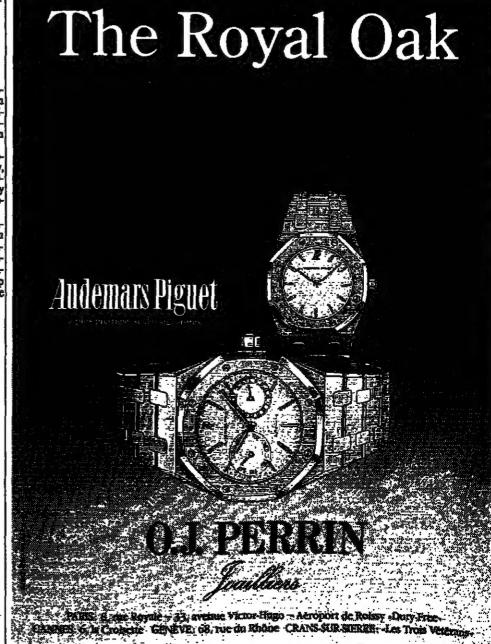
was the emergence of carriers such as People Express, Midway, American were to acquire another airline, ca West and New York Air, which "a guy who is flying captain for forced the large carriers to seek that airline does not want to come concessions from their labor to American as a flight engineer. unions to lower their costs. Now, But that's what he would have to do Mr. Ehrlich said, large carriers are because our cockpit crews want

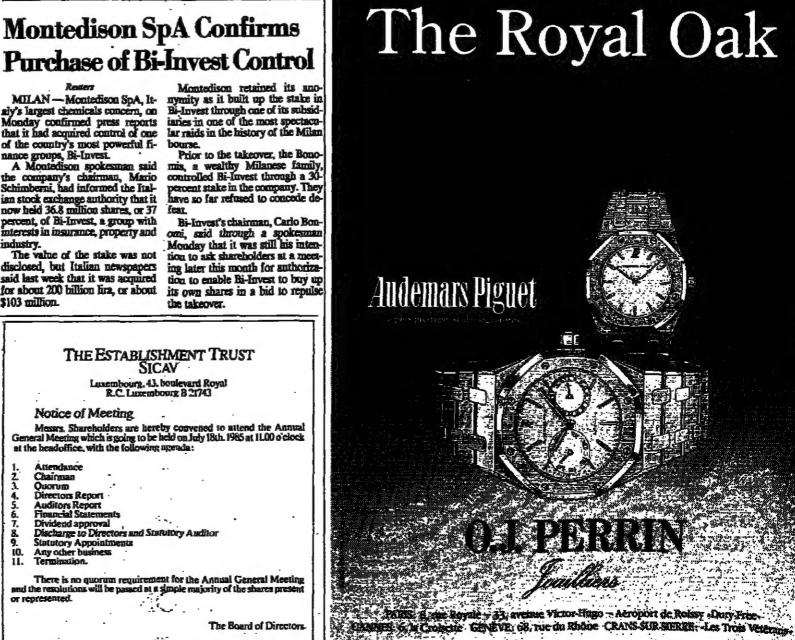
Marcos Orders Integration Of 3 Banks

MANILA -- President Fer-dinand Marcos of the Philip-pines on Monday ordered the integration of the country's three state-owned banks into a mit as part of the al recovery program

The banks are the Philippine National Bank, the country's largest commercial bank, the Land Bank of the Philippines and the Development Bank of the Philippines. A spokesman at the presidential palace said the merged bank would retain the name Philippine National Bank and finance agricultural and commercial activities.

Mr. Marcos told an economic recovery council headed by Prime Minister Cesar Virata to study how the three banks could be merged. The three reportedly have acquired many nonperforming loans and have run up deficits running into billions of pesos.





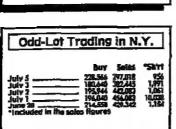
Page 8 **NYSE Most Actives** 25267 13135 10371 8901 8246 8076 8030 7926 7929 7781 7718 7429 7205 2003 244447004864259 25% 39% 69% 43% 10% 45% 45% 45% 45% 37% 77% +1-1+1+1+2% Dow Jones Bond Averages Teday Noon 80,12 78,17 82,08

Div. Yid. PE 100s High Low Quot. Ch'er

20 160 th 160 th

Dow Jones Averages

NYSE Diaries 1118 400 463 1981 167 5 NYSE Index Close 111.47 126.39 110.55 60.66 121.43 111.73 126.39 110.55 60.44 121.43 111.03 125.5 110.3 60.5 120.8



Mondays

Vol. at 3 P.M. Prev. 3 P.M. vol. ed close 74,40,780

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Press

AMEX Diaries 1284777 2013 310 177 247 722 4

Standard & Poor's Index 211.12 174.97 87.25 22.39 191.45 712.77 176.09 60.26 22.52 197.57 210.36 175.41 85.37 22.48 191.46 212.44 174.36 23.59 192.47

12 Mosth Iffigh Low Stock

35% 25% IC and 19% 15% ICM of 19% ICM

2.10010.7 3.00 4.7 7.73 5.5 40 5.9 2.40 4.2 .72 3.7 4.40 3.6 .40 1.4 1.12 3.8

intBotor 1.90 &6 intBotor 1.90 12.28 10.7 interfer 1.98 9.0 iowidg 2.74 &3 iowill pl 2.31 10.0 iowing 2.34 iowill pl 2.31 10.0 iowing 2.34 iowill pl 2.31 10.0 iowing 2.34 iowing 2.30 2.4 iowing 1.90 4.2 iowing 2.34 2.4 iowing 1.90 4.9 iowing 2.34 2.4 iow

Div. Yid. PE 100s Hight Low Quart. Or Se

57% 60 25

8.1 7,4 18.5 18.8

双 温 %

1.48 4.5 17 4.15e11.4 11.20e11.2 .60e 3.0

NASDAQ Index Week Year Classe Noon 20152 20131 - 20 A96 296.20 301.00 177.06 350.14 297.05 206.49 261.79

AMEX Sales 3 P.M., volume Prev. 3 P.M. volum Prev. cons. voluma

1.44 42 13 22s 13

BUSINESS ROLL
Siemens F

Hanson Reports

COMPANY NOTES

AMEX Stock Index Low 231.23 Clase 232.40

DISCOUNT BROKERS INTERNATIONAL INC

REDUCE YOUR COMMISSIONS

IN THE U.S. CALL US IN THE U.K.

17 LINCOLN'S BIK FIELDS, LONDON WGZ, ENGLAND

Telephone: (441) 242-2305 Telex: 23842

CHARGE OF THE MON YORK STOCK DECRIMENT MC

24 Lubys 9 54 1.6 22 76 331/3 327/2 331/3 + % 161/8 Lucky 5 1.36 52 12 2300 221/6 221/6 221/6 221/6 21/6 131/6 141/6 - %

Trading Is Moderate on NYSE

Stock Exchange were lower in moderate trading ing the "rough road ahead" for U.S. auto com-late Monday, burt by uncertainty about the panies also pressured the market. course of the U.S. economy and monetary po-

licy.

The Dow Jones industrial average was down 9.08 to 1,325,37 an hour before the close. Declines led advances by a 9-5 ratio. Volume

Although prices in tables on these pages are from the 4 P.M. close in New York, for time reasons, this article is based on the market at 3 P.M.

amounted to about 67.3 million shares, up from 52.1 million in the same period Friday. Analysts said investors had moved to the sidelines before the meeting Tuesday and Wednesday of the Federal Open Market Com-

mittee, the policy-making arm of the Federal Reserve Board, and before reports Friday on June retail sales and producer prices.

Those events, combined with uncertainty on how Congress will resolve the federal deficit issue and concern about the economy's manu-

issue and concern about the economy's manufacturing sector. have contributed to investor apathy, said Thomas Ryan 2d of Kidder Peabody. "There are a heck of a lot of reasons to bold your fire," he said.

The market is also suffering from disappointment over the \$2.6-billion rise reported Friday in M-1, the money-supply measure of cash and demand deposits, said Alan Ackerman of Herz-feld & Stern, Some investors fear the unexpectedly strong money growth will increase the Fed's cautiousness about adding more reserves to the banking system to bring interest rates

NEW YORK — Prices on the New York ann Keller, an anto analyst, in Barron's detail-

Charles Comer of Oppenheimer & Co. said action in the bond market was "first and fore-most" among several factors contributing to weakness in the stock market. He noted that market after the release of the money supply report late Friday.

Creating uncertainty is the FOMC meeting scheduled this week, a "mixed bag" of evidence on the economy, and upcoming second-quarter earnings reports, which will provide room for disappointment, Mr. Comer said.

AT&T was near the top of the active list and slightly lower. NBD Bancorp was also lower in active trading.

General Motors, Ford and Chrysler all lost ground.

Coca-Cola Co. was up slightly. Federated Department Stores fell, Merrill Lynch also lost ground.

Technologies were backtracking on some of Friday's gains. IBM. Digital Equipment, Sper-ry, Burroughs, and Honeywell were all lower. IBM priced a \$500-million issue of debentures due July 15, 2015, for offering Tuesday.

MCA Inc. moved lower after media analysts called investors' attention to a series of Los Angeles Times articles stating that MCA sold truckloads of records to a convicted record

CBS, Capital Cities Communications, Knight Ridder and Dow Jones were fractionally lower.

.55e 24

2.61 (24.7) 40 3.1 40 2.2 48 2.7 2.86 7.1 49 1.2

30% 41% - 80
16% 16% - 16
13% 12
13% 12
13% 12
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13% 19
13%

11724. 11714. 11

然是27年37年8月,1964年,1964年,1964年,1965年, COTTS TO THE WAY TO THE WAY TO THE AND THE WAY THE WAY AND THE ADDRESS OF A PROPERTY OF THE WAY THE WA

LCC. 112.1

Armood Janus 24 | 1 | 3846 32 |
Armood Janus 24 | 16 | 193 | 129 |
Armood Janus 24 | 16 | 193 | 129 |
Armood Janus 24 | 16 | 193 | 129 |
Armood Janus 24 | 16 | 10 | 101 | 129 |
Armood Janus 24 | 16 | 10 | 101 | 129 |
Armood Janus 24 | 16 | 16 | 12 |
Armood Janus 25 | 14 | 16 | 16 |
Armood Janus 25 | 14 | 16 | 12 |
Armood Janus 25 | 14 | 16 | 12 |
Armood Janus 25 | 17 | 18 | 17 |
Armood Janus 25 | 17 | 18 |
Armood Janus 25 | 17 | 18 |
Armood Janus 25 | 17 | 18 |
Armood Janus 25 | 17 |
Armood Janus 25 | 17 |
Armood Janus 25 | 18 |
Armood Janus 27 |
Armood Janus 27 | 18 |
Armood Janus 27 |
Armood Janus 27

| 10% | 10% | Marcol | 1.00 | 1.20 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |

Siemens Expects Profit To Rise 20% in 1984-85

w more than 20 percent in the year ending Sept. 30 compared with 1983-84, the chairman of the managing board, Kariheinz Kaske, said Monday.

Mr. Kaske said at a news conference that volume was expected to months should just about be rise just under 20 percent and the

in 1983-84, Siemens raised its dividend to 10 Deutsche marks from 8 DM as world group net profit rose to 1.07 billion DM (\$357.1 million at current exchange rates) from 802 million DM in 1982-83 on a 16-percent rise in

MEMS IN FERNATIONAL RE

JUR COMMISSION

FREIS, LANGUE WIZ, BILLIA

THE REAL PROPERTY.

\$11 262-2305 Tales 7360

N THE U.S.

US IN THE U.K.

In the first eight months of the 1984-85 fiscal year, Siemens's worldwide volume stood at 36.7 billion DM, up 37 percent from the 1983-84 period.
Of this, domestic turnover rose:

67 percent to 21 billion DM as three orders for nuclear power lants entered the books for Kraftwerk Union AG, a Siemens

Hanson Reports Results of Issue

LONDON - Hanson Trust PLC said Monday that its offer of 148.69 million £1 convertible preference shares, part of a rights issue, attracted applications for 11.93 million shares or about 8 percent of the issue. Dealings in the shares were to start Tuesday.

A spokesman for the lead underwriters, N.M. Rothschild & Sons, said none of the unsubscribed shares had been placed with insti-

tutions or other investors.

Hanson also said Monday that its rights issue of 200.18 million new ordinary shares at 185 pence each (\$1.38) had drawn applications for 99.82 million shares, or 49.86 percent. The remaining ordi-49.86 percent. The remain nary shares have been sold. Hanson shares on the market were at 187 pence, down 2 pence from late Fri-

BERLIN — Siemens AG expects world group net profit to rise en 10 percent, Mr. Kaske said.

He said no more orders for nuclear plants would enter the books for the rest of the year, which means that by the end of the fiscal year the 37-percent rate of growth in volume seen in the first eight

In 1985-86, Kraftwerk Union is not expected to have any mix power plants enter the books, Mr.

World volume should therefore remain around the 50-billion-DM level expected for this year. In the first eight months of this

year, Siemens' profit margin was 2.4 percent slightly higher than the 2.3 percent achieved in 1983-84. Orders increased 12 percent the eight-month period of 1984-85 compared with the same 1983-84 period, with foreign orders up 18 percent and domestic orders up 6

For the full year, the rise in or-ders will probably slow to under 10 percent because the eight-month figures were inflated by particular-ly large single orders, Mr. Kaske

The volume of new orders this year should be considerably more than 50 billion DM, he said. Last year, new order volume was 48.1

Mr. Kaske said Siemens planned to invest substantially more than 4 billion DM in 1984-85, an increase over his forecast in February that estment would total between 3.5 billion and 4 billion DM after 2.4 billion last year.

Of this year's investment, 1.5 bil-lion to 1.6 billion DM will be spent abroad compared with 1 billion last year, with more being spent in the United States than in all other countries outside West Germany Nearly half of this year's invest-

ment will be concentrated in semi-conductors, automation, office technology and public communica-tion systems, Mr. Kaske said.

Mazda to Design Small Car for Kia Industrial

TOKYO - Mazda Motor Corp. said Monday that it plans to design a small car with a 1,000-cc to 1,500-cc engine and to supply 120,000 kits per year to Kia Industrial Corp. of South Korea.

Security analysis said they expect Kia to sell the cars to Ford Motor Co. A Mazda nese automaker had no plans to import the cars into Japan, but would consider it in the future. Mazda hagan 8-percent state in Kis and analysts said that it would increase that share to

percent of Mazda, also may help However, the Mazda spokes-man said no agreement on financial help to Kia had been reached.

belp finance the new plant.

They said Ford, which owns 25

Refco Purchases **DLJ Futures Unit**

NEW YORK — Donaldson. Lufkin & Jenrette Securities Corp., a subsidiary of Equitable Life Assurance Society, said Monday that it had sold most of its commodities futures-trading group to Refco Inc. for undisclosed terms.

DLJ said the sale, which did not include its London-based ACLI Metals and Wardley-ACLI Commodities Ltd. units, was at a price in excess of book value. The divestiture will allow it to concentrate on investment banking, financial ser-vices and capital-markets activities,

Refco, which is privately held, is one of the world's largest dealers in commodities futures. It has assets in excess of \$1 billion, not includ-

Exco to Sell Telerate for Last year Baxter's net income billion in credit to pursue the bid. American said publicly touting

NEW YORK - Dow Jones & Co. and Oklahoma Publishing said; Monday that they will purchase; Exco International PLCs 52-per 3 cent share of Telerate Inc. for

Telerate provides computeriza price quotations and other financial information to commercial and investment banks, brokerage and other financial institutions and government agencies. For the six months ended March

31. Telerate had net income of manufacturing \$16.8 million on revenues of \$71.50 the industry. illion. Its shares closed Friday at \$18,625 each on the New York Stock Exchange, up 12.5 cents from Under the terms of the sale, Down Jones will acquire 14.1 million

shares, or 32 percent, for \$282.30 Oklahoma Publishing, a closely held Oklahoma City-based compa-ny that publishes the Daily Oklas homan and owns radio and televi sion stations through its Gaylord's Broadcasting subsidiary, will buy? 8.9 million shares, or 20 percent, for \$177.5 million.

Dow Jones publications include the Wall Street Journal and Bar-ron's. It also operates several busi-ness and financial newswires and a

U.K. Producer Prices

Baxter Labs Has Injected Itself Into Hospital Supply Takeover

\$459 Million: 1983, after it took a one-time, \$116.1-million after-tax charge for reducing capacity and revaluing certain assets. Sales dipped slightly, to \$1.80 billion from \$1.84 billion. Industry analysts echo Baxter's contention that there will be consolidation in the industry. Joel D. Liffmann, a health care industry

> bert Inc., called the proposed Baxter-American combination "conceptually compelling" although he said the merger could initially be "very dilutive" to Baxter's earnings per share. He also said that it could lead to "the largest reduction in manufacturing capacity to date in

analyst with Drexel Burnham Lam-

Even if it does not win the battle for American Hospital Supply, Baxter executives said their compamy could remain competitive. Nevertheless, Baxter is pres

its bid for American Hospital. At first, Baxter insisted that its offer was friendly and contingent on approval by American's board. However, when American's board re-

The Market Likes 'MOB'

computerized information retrieval like Treasury-bond delivery ended service.

Salt 77 29/32, In all, trading volume in the new index futures has averaged 4,500 contracts a day, while the open interest — in effect, the immber of contracts available for Increased 0.1% in June trading — has grown to nearly 5,000. Both are considered to bode

Resters Well for the new contract.

LONDON — Producer prices in In fact, the initial three-month Britain rose 0.1 percent in June ground of the Chicago Board's while manufacturers' costs; Treasury-bond futures, by far the dropped 1.1 percent, the Trade and most actively traded of all futures, industry Department said Mong totaled only 24,700 contracts. Unday.

Edite the Treasury-bond futures, the The year-to-year increase in profit in cash as it would be difficult. ducer prices was 5.6 percent, until fled in cash, as it would be difficult changed from May. The year-to-to deliver a corresponding basket year rise in manufacturers' costs of bonds. Treasury-bond futures slowed to 22 percent in June from are settled by the actual delivery of 3.2 percent in May.

billion in credit from 21 banks to

publicly touting its own bid for caused us to have serious questions they go ahead with the stock swap. American, was conducting a de facto solicitation of proxy votes against the Hospital Corp.-American combination. That would be a violation of Securities and Exchange Commission regulations prohibiting open solicitation of shareholders' votes without filing proxy material with the SEC.

American said. However, a Baxter spokesman said that all of the company's comletter to American's management. He said that once American publicized the first letter, the issue "was in the public domain.

On June 27, Baxter said that it would counter a proposed defensive stock swap by American and Hospital Corp. by simply excluding 39 million newly issued Ameri-can shares from eligibility to receive \$50 a share in cash and Baxter

Hospital Corp. whose threemonth-old "nonpremium" merger proposal was to be voted on by hareholders and American's early this month, has threatened to suc Baxter if its offer "discriminates" against any shareholders.

The dispute involves an agreement by American to exchange its 39 million new shares for about 29.3 million shares of Hospital Corp. stock. The defensive maneuver would give Hospital Corp. a stake in American that would be large enough to foil a takeover by a third party. [Hospital Corp. said Monday

intravenous solutions from Baxter, Renters reported. The company, based in Nashville, Tennessee, said

Wednesday when the New York Stock Exchange threatened to de-American said that Baxter, in that Baxter's bid for American "has list American and Hospital Corp. if.

SWISS INSIDER'S 24-HOUR INVESTMENT FORECAST HOTLINE

"From The World's Most Informed Financial Intelligence Sources'

ericen moony, Eastpoin moony, Sovie ncy, Arab moony, Smart moony, Scare ncy, Rig moony, It all comes so Switzerland much as several hillion dollars per day!

this a suppression with ancestry accuracy) predict when's shoot for gold and silver, stocks, real state, correctes and commodities. Twice a week, several occubes of this network Telex their telescope. pefidencial reports to our correspondent." not critical advice and predictions are ed

Are you tired of knowing only what everybody che known, the anythe the must media wants you to accept? Are you ready to join the hig longuas? If so, and you've got the price of administre, here is how to order this confidential service. Simply send your request confidential service. Simply send your request confidential service. Simply send your request of the confidential service. Simply send you request a facility of the confidential service. See the confidential service and the confidential service an

PROBABLY THE BEST PRIVATE RESIDENTIAL ESTATE IN THE WORLD

76 ha. (190 acres) of beautiful, elevated, exclusive halfdeveloped residential property in MID Coastal Queensland.

50% PARTNER REQUIRED - A\$12m investment

Write for Brochure:- "PARC EXCLUSIF" P.O. Box 103, AIRLIE BEACH, Queensland 4802, Australia.

COMPANY NOTES

Castle & Cooke Inc. said it is benhams stake while Burton Group Phillips Petroleum Co. said it is considering a \$50-million modernization of its pineapple processing group, a bid Debenhams has interest in British North Sea block ization of its pineapple processing facilities in Hawaii. The processed

agreement would provide switch-boards, data transmission and optical-fiber equipment.

First Pacific International Ltd. of Hong Kong said it is holding talks with Sears World Trade Inc., a sub-sidiary of Sears Roebuck & Co., on the sale of a minority stake in First Pacific Partsh based to dispusse.

Stock Exchange may ask brokers to cut outstanding business volume in

forward trading by 10 percent in an effort to end speculation and soar-

ing share prices, the exchange's executive director, M.R. Mayya, said

The proposed step follows a meeting of stock-exchange leaders in New Delhi last week that dis-

speculation, he said without dabo-

cent in the last five months.

board has approved a plan to re- ed.

facilities in Hawaii. The processed food company said it must modernize the plants or move abroad to remain competitive.

Compatis Telefonica Nacional of Ecuador's telephone company, said it plans to sign a \$98 million letter of intent next week for the modernization and expansion of Ecuador's telephone system. No financial details were disclosed, but a spokesman said the agreement would provide switch—

group, a bid Debenhams has interest in British North Sea block 16/17, known as the "T block." A spokesman would not place a value on the holding, but analysts said phillips could obtain at least \$100 million for it.

(\$3.49 million). The sale actuales with Phillips could obtain at least \$100 million for it.

Floward Machinery PLC said it on the holding, but analysts said phillips could obtain at least \$100 million for it.

Floward Sardinery PLC said it on the holding, but analysts said phillips could obtain at least \$100 million for it.

Floward Sardinery PLC said it on the holding, but analysts said phillips could obtain at least \$100 million for it.

Floward's units in France. West said it has fermed; a going with the said it has fermed and philips could obtain at least \$100 million for it.

Floward's units in France. West said it has fermed; a going with the said it has fermed a going with the said it has fermed and philips could obtain at least \$100 million for it.

Floward's units in France. West said it has fermed a going with the said it has fermed a going with the

New Zealand dollars (\$1.75) each.
The directors, through a joint holding company, Tarragon Investing Inc., a Kansas-based company that publishes neighborhood share of Lion's issued capital to 32 percent from 22 percent.

Southwestern Bell Curp. has acquired Mast Advertising & Publishing Inc., a Kansas-based company that publishes neighborhood telephone directories, for \$120 million. The sale representation of the sale repr percent from 22 percent. Ison. The sale must pass U.S. anti-Mesa Petroleum Corp. said its trust scrutiny before it is complet-

Pacific's Dutch-based trading unit, Hagemeyer NV.

House of Fraser PLC said it had increased its stake in Debenhams PLC to 10.09 percent, or 14.15 million ordinary shares, by Monday.

Fraser has been increasing its Development of the process about 10 percent of its common stock for up to \$100 million is to my about 6.9 million of its 67 million shares outstanding at \$14.50 each, Mesa's equipment and diesell-engine crankshafts and will concentrate on high-technology forgings.

Bombay Exchange Moves to Restrain **BELONG IN YOUR Forward Trading** BOMBAY - The Bombay

PERIOD 5 YEARS

YOUR WORKING CAPITAL

Heavy speculation on the exchange has pushed up the prices of many shares by more than 100 per-SECONDARY Mr. Mayya said the exchange PERIOD will continue a 25-percent margin 10 YEARS imposed last week on several highly

RECEIVE Premier Automobiles Ltd., Reliance Textile Industries, Tata Engi neering & Locomotive Co., Southern Petrochemicals Industries Corp. and Associated Cement Cos. **ON CASH**

FOREIGN & COLONIAL RESERVE ASSET FUND A: US DOLLAR CASH \$10.27

MULTIQUEENCY CASH \$10.23

G DOLLAR BONDS
D: MULTICURRENCY BONDS
B. STERLING ASSET FOREIGN & COLONIAL MANAGEMENT (JESSEY) LIMITED

14 MULCASTER STREET ST HELER JESSEY C.L.

TELEN 4192063 FOR OTHER F & C FUNDS, SEE PRESINATIONAL RUNDS LIST

Gold Options (prices in \$/ex.)

Valence White Weld S.A.

WE BELIEVE CONTAINERS INVESTMENT PORTFOLIO

PRIMARY **INCREASE**

100% **GUARANTEED**

EARNINGS OF 280%

INVESTED PROJECTED

PERIOD 15TH YEAR **RETURN OF** CASH INVESTED

100% GUARANTEED * Containers are high earning, fully insured, tangible assets

with a 15 year working life. * The Transco Group is the world's leader in producing the highest annual rental return

with the lowest commercial risk. **★** 2000 serious investors have already purchased containers worth over US\$35 million which are managed by the Transco Group.

* These serious investors enjoy a secure US DOLLAR income from participation in international trade. * DO NOT MISS THIS **EXCEPTIONAL OPPORTUNITY** TO ADD CONTAINERS TO YOUR INVESTMENT

PORTFOLIO. * For full details, without obligation, fill in our coupon today.

TRANS CONTAINER MARKETING AG Gellertstrasse 18, CH-4052 Basel, Switzerland.



Tel: (061) 42.23.77

| To: Trans Container
Gellertstrasse 18, Ch
Please send me full | | | | |
|---|--------|---|---------|------|
| NAME: | | _ | | |
| ADDRESS: | | - | | |
| | | - | | |
| | | _ | | |
| TELEPHONE
HOME: | OFRCE: | | <u></u> | _ H1 |

Last year Rritoile workforce generated over £230,000
pre-tax profits
per head.

> Britoil's pre-tax profit for 1984 was £688,000,000. And its sales were over £1,500,000,000.

Fill in the coupon and discover the rest of Britoil's figures.

You'll find they're all on the large size.

| | | | out Britoil and reserve mout obligation. |
|---------------------------------|-------------|------|--|
| Name | | _ | |
| <u>Address</u> | | | |
| 1.00 | | | |
| | | | |
| Postcode | | | |
| | al ala DO D | E000 | Reils |
| Send to: Brito
Bristol, BS99 | SGR Frobr | 4 | IDFILC |

SOON, THE REMAINING 49% OF BRITOIL SHARES ARE TO BE OFFERED FOR SALE

Issued by Lazard Brothers & Co., Limited on behalf of H.M. Government.

2015 2015 1876 1974 + 14 2676 2676 — 44 2676 2676 — 44 2676 2676 — 44 1776 1914 + 156 1244 1314 + 14

Hady Ford

PORTOR
PORTOR 43% 44% 21 30% Low Open High Low Close Chs. Food COFFRE C (NYCSCE)
37.510 lbs. cents per lb.
149.40 127.50 Jbs. 133.90 131
149.40 127.50 Jbs. 141.25 141
139.40 127.50 Jbs. 141.25 141
139.40 127.50 Jbs. 142.50 142
147.50 129.50 Jbs. 142.50 142
148.50 133.50 Jbs. 144.50 133.50 Jbs. 147.50 127.75 Sep
Dec.
Est. Soles
Prev. Soles 139.50 138.00 139.05 141.95 140.35 141.07 142.40 141.50 141.80 142.40 141.80 141.64 140.50 140.50 139.25 139.25 +143 +139 +31 +31 — 47 — 75 — 150 2.17 3.19% 3.26% 1.26% 2.15% 2.007 Jul Sep Dec Mar May Jul FORLD II (NYCSCE) 4448

Est. Soles Prev. Soles Prev. Soles Prev. Day Open Ind. 2/61 o SUGARWORL B 11 (NYCSC 112,000 lbs.- canis per lib. 12,000 lbs.- canis per lib. 1 2.60 2.60 2.43 2.43 2.43 2.43 4.69 2.66 2.77 3.60 3.61 3.61 4.00 279 285 191 146 146 149 419 * 577% 295 Est. Soles Prev. Day Ope CORN (CBT) 5.000 bu minim 1.311 2.57 2.70% — 00% 2.54 — 00% 2.49% — 01% 2.58 — 02% 2.61% — 03% 2.40% — 03 2.40% — 03 2.70% 2.57% 2.48% 2.57% 2.61% 2.60% 2.60% 271% 255% 251% 240% 264 263% Jul 270% 2 Sep 255% 2 Dec 251% 2 Mar 259% 2 May 264 2 Jul 263% 2 Sep 249% 2 Prev. Sales 29.5 nt.102,923 eff.710 2123 2145 2150 2150 2150 2150 2171 2171 2194 2133 2176 2157 2158 2158 2158 2090 2135 2116 2120 2120 2124 20% 2155 2155 2125 2125 2126 OYBEANS (CBT) 5.75 5.75 5.72 5.71/2 5.77/2 5.87 5.87 5.96/2 6.09 5.66 5.61% 5.60 5.65% 5.75 5.85% 5.94 5.94 5.70% —.02% 5.66 —.00% 5.64% —.02 5.71 —.01% 5.80% —.00% 5.90% —.00% 6.90% +.01% 6.00% +.01% Jul 5.09 5.73
Aug 5.64 5.72
Sep 5.43 5.71
Mov 5.461/s 5.77
Jon 5.80 5.87
Mor 5.899/s 5.96
Mory 5.989/s 4.03
Jul 6.01 6.09
Aug
Pray, Solen 42,829
nt. 65.856 up 1,548 5.69 5.64 5.63 5.684: 5.80 5.894: 6.984: 5.51 5.46 5.40 5.52 5.52 5.53 5.53 5.74 5.74 147,15 137,00 135,00 132,95 133,20 133,20 133,20 +.78 +.50 --.25 SOYBEAN MEAL (COT) toliors peer for 177.50 128.50 128.50 179.50 125.00 127.20 127.20 129.30 130.00 132.60 132.00 135.00 137.70 140.30 140.50 142.60 144.00 143.60 150.00 150.50 150.50 156.00 +250 +1.50 +1.10 +220 +1.60 +1.60 +1.30 +1.30 37.30 37.44 40.10 61.16 61.45 62.10 62.30 +++++++++++ 59.45 60.20 58.95 60.45 61.20 59.95 61.53 62.15 62.05 62.05 62.05 62.05 62.25 63.15 62.25 43.00 63.75 63.00 SOYBEAN OIL (CBT) 22.70 Jul 22.70 Jul 22.70 Jul 22.51 Aus 25.50 Sep 90 Oct 90 Dec 90 Jun 2 Jul 24. Aus 2 29.45 28.10 27.25 26.60 25.40 25.45 26.45 26.45 26.45 26.45 26.45 26.45 26.45 97.30 27.95 27.12 26.25 25.63 25.00 25.00 24.61 24.55 29.45 28.93 27.15 26.50 25.45 25.45 24.90 24.45 24.55 29.10 27.68 24.85 24.18 25.53 25.20 25.05 24.90 24.65 24.55 22.70 22.50 22.50 22.50 22.50 22.60 24.40 24.70 24.70 24.70 24.70 44.25 44.85 45.85 44.89 44.89 44.89 44.89 51.00 51.00 51.00 LUMBER (CME)

LUMBER (LUMBER)

LUMBER (LUM Jul Son 1,44% 1.45 Dec 1.48 1.48 Mar 1,48 1.48% May 1,49% 1,49% Prev. Sales 256 ut, 2,981 up 22 1.49 — 50% 1.44 — 51% 1.46% — 51% 1.48% — 51% 45.25 46.00 44.45 45.50 45% 49% Livestock ATT LE (CME)

1,000 lbs. cents per lb.

07.57
54.85
45.90
57.70
Oct 59.95
64.20
67.85
66.00
Dec 62.40
62.47
62.45
62.56
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70
62.70 59.12 59.65 62.07 63.40 64.18 - 50 - 50 - 50 - 50 - 55 - 55 53.45 67.45 67.45 67.25 67.25 67.25 67.25 671.0 606.5 527.0 671.8 614.0 573.5 613.0 625.0 665.0 613.0 625.0 610.0 606.5 639.0 610.0 634.0 639.0 631.0 663.0 676.0 660.0 684.0 636.0 680.8 602.0 604.8 609.0 628.4 624.7 632.8 641.1 659.2 649.0 674.5 679.7 690.0 +9.6 +9.5 +9.5 +9.5 +9.5 +9.5 +9.5 +9.3 +9.2 +9.1 65.17 65.45 65.62 66.75 68.15 68.50 68.45 65.00 65.25 65.42 66.50 68.25 68.40 68.20 --80 --30 --35 --50 --50 256.50 265.70 1 257.50 264.70 1 262.50 271.40 267.00 276.20 274.00 281.50 +11.20 +9.60 +9.60 +9.60 +9.60 47.75 47.75 45.10 46.25 44.30 49.97 43.20 45.47 44.80 47.00 44.45 50,50 48,45 44,40 44,00 47,25 44,80 47,25 44,45 -.70 --.53 --.65 --.65 --.65 --.20 --.80 +.50 Prev. Day Open Int. 19.4

CRUDE OIL (NYME)
1.000 bbl.-dollars per bbl
28.52
28.36
28.98
28.30
28.98
28.30
28.98
28.30
28.98
28.30
28.98
28.30
28.99
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28.90
28 94.75 95.00 95.50 96.25 280 92.50 92.55 92.60 92.85 51.90 46.00 Aug 521.50tes Prev. Doy Open Int. 22.28 PORK BELLIES (CME) -30.00 libs. cents per lb. 52.47 57.92 Jul 80.45 52.35 Aug 72.20 64.00 Med 72.10 64.00 Med 72.10 64.00 Med 72.15 67.50 Aug Est. Soles Prev. Day Open Int. 9.866 Prev. Day Open Int. 9.866 114.00 91.5
Es.l. Soles
Prev. Day Open
GOLD (COME)
100 rety oz. doll
100 rety
100 re 58.40 58.57 67.57 67.20 68.40 68.26 68.26 -2.00 -2.00 -2.00 -1.50 -1.40 -1.40 59.60 60.05 69.05 67.80 68.10 69.70 107 02 10.30 10.30 315.20 315.20 316. Aug 312,70 312,5 **Currency Options** 0.15 7 1.25 4.00 US T. BILLS (IMM)
\$1 million- ats of 109 pct.
\$2.10 \$4.54 \$6.9
\$3.17 \$5.77 Dec
\$7.38 \$6.60 Mor
\$7.25 \$7.01 Jun
\$4.01 \$6.00 \$6.9
\$1.39 \$9.38 Mor
Jun
Est. Salest Prev. \$ POINTS GONES Sep 204.90 207.30 204.90 205.55 --1.75 212.00 185.75 Sep 204.90 207.30 204.90 205.55 --1.75 212.00 200.00 Dec 211.00 211.00 209.20 209.30 --2.00 Eci. Scales Prev. Dov Open Int. *4.08 up 1.843 NYSE COMP. INDEX (NYFE) points and conts 111.80 91.35 Sep 112.15 112.20 112.20 112.40 --85 115.40 101.20 Dec 115.00 116.10 114.50 --30 117.20 109.50 Mor 116.45 116.45 116.20 116.20 --95 Eci. Scales Prev. Soles SMS 12.500 Britis
BPound
132.79
132.79
132.79
132.79
132.79
132.79
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
132.50
13 91.25 92.97 92.59 92.28 91.99 91.42 93.14 92.86 92.50 92.18 91.89 91.64 91.62 91.22 9.05 0.20 0.40 1.55 3.45 5.90 92.13 92.85 92.54 92.16 91.98 91.42 -.18 --.16 --.18 --.21 --.21 1.55 91.78 89.85 Dec 91.42 91.42 91.23 91.39 89.38 Mor Jun Est. Sales Prev. Sales 8,088 Prev. Day Open Int. 34,190 up 203 16 YR. TREASURY (CBT) 5100.060 prin- pts 5, 12nds of 106 pcr 592.1 175-16 Sup 10-13 37-17 18-13 54-17 18-13 54-17 18-17 18-18 18-19 Dec 85-10 85-11 85-11 80-19 Dec 85-10 85-11 80-19 Dec 85-10 85-11 80-19 Dec 85-27 82-28 11 80-19 Dec 85-27 82-27 76-27 76-28 11 85-28 Dec 75-21 77-29 17-2 points and casts 113.80 91.35 115.60 101.20 117.20 109.50 Est. Soles P Prev, Day Open Int 0.24 0.70 277 87-1 86 88-1 84-5 83-10 82-17 86-31 85-30 86 84-4 83-9 82-16 -19 -19 -19 -19 -21 0.35 0.72 1.32 unit. Moody's 916.60 f
Reuters 1.771.10
D.J. Futures N.A.
Com. Research Bureau N.A.
Moody's : bose 100 : Dec. 31, 1931.
p - preliminary; f - final
Reuters : bose 100 : Sep. 18, 1931.
Dow Jones : bose 100 : Dec. 31, 1974.

PE 100: High Low |

680: 147: 14.

8 104: 144.

8 15: 20%: 29 |

7 151: 41.

9 109: 25%: 216.

9 109: 25%: 216.

1 101: 25%: 216.

1 101: 25%: 216.

1 101: 25%: 216.

1 101: 25%: 216.

1 101: 25%: 216.

1 101: 25%: 216.

1 101: 25%: 216.

1 101: 25%: 216.

1 101: 25%: 216.

1 101: 25%: 216.

1 102: 25%: 216.

1 102: 25%: 216.

1 102: 25%: 216.

1 102: 25%: 216.

1 102: 25%: 216.

1 103: 25%: 216.

1 104: 25%: 25%.

1 105: 25%: 25%.

2 107: 25%: 24%.

2 107: 25%: 24%.

2 107: 25%: 24%.

3 2 107: 25%: 24%.

3 2 107: 25%: 24%.

3 2 107: 25%: 24%.

3 2 107: 25%: 24%.

3 2 107: 25%: 24%.

3 2 107: 25%: 24%.

3 2 107: 25%: 24%.

3 2 107: 25%: 24%.

3 2 107: 25%: 24%.

3 2 107: 25%: 24%.

3 2 107: 25%: 24%.

3 2 107: 25%: 24%.

3 2 107: 25%: 24%.

3 2 107: 25%: 24%.

3 2 107: 25%: 24%.

3 2 107: 25%: 24%.

3 2 107: 25%: 24%.

3 2 107: 25%: 24%.

3 2 107: 25%: 24%.

3 2 107: 25%: 24%.

3 2 107: 25%: 24%.

3 2 107: 25%: 24%.

3 2 107: 25%: 24%.

3 2 107: 25%: 24%.

3 2 107: 25%: 24%. .16 1.2 176 11.2 12 7 128 52 RBAIND J. 5
RCA pt 2.59 8.9
RCA pt 2.59 8.9
RCA pt 2.59 8.9
RCA pt 2.40 1.7
RCA pt 2.59 8.9
RCA pt 2.59 8.9
RCA pt 2.59 8.9
RCA pt 2.50 2.7
RLCC 20 2.7
RLCC 20 2.7
RLCC 20 2.7
RLCC 20 2.7
RCCC 20 2. TARK TRANSANA AND THE TOTAL STATE TO THE TOTAL STAT 100 A 177 A 184 A 177 A 184 A 1,00 2.2 16 94 4.7 10 1,00 3.2 17 40 3.2 17 40 4.7 212 12.0 1,220 15.7 1,220 9.8 10 1,220 9.8 10 30 3.2 18 23 74-22 58-25 Jun 74-1 65 Sep Est. Seize Prev. St Prev. Day Open Intt. 1,065 CERT. DEPOSIT (1,0444) \$1 million- ats of 168 pct 92.75 85.96 Dee 92.75 85.96 Dee 92.75 85.96 Dee 91.75 84.56 Adar 91.40 84.41 Jun 71.15 87.86 Sep 90.23 85.36 Dee 59.25 Sep 90.25 85.96 Dee 91.75 Prev. St -12 -13 92.59 92.18 91.72 91.34 91.01 90.70 Sep Dec Mar Jun Sep Dec Mar Jun 92.23 91.64 91.02 90.70 90.36 90.12 89.67 92.33 91.91 91.46 91.10 90.46 90.18 89.94 92.35 91.34 91.50 91.13 90.78 90.46 90.18 89.94 殲 151.00 150.70 152.50 157.00 164.40 169.90 174.50 +2.50 +1.20 +1.20 +80 +20 +1.40 +1.40 Asian Commodities

> 61,00 61,24 61,35 62,35 62,53 62,45 59,10 58,25 61.44 61.30 61.50 62.40 62.45 62.55 57.10 58.40

66.85 67.25 68.25 69.20 69.90 70.35 79.15 62.70 68.10 68.70 70.40 70.75 70.50

+.49 +.15 +.05 +.06 +.16 +.22 +.22

-34 -39 -39 -26 -26 -25 -35

24.99 25.84 25.90 24.96 24.40 24.25 24.10 24.10 24.10 24.10 24.10 24.10 24.10 KUALA LUMPUR RUSSER Malaysion cents or kibs Russer Russer

Volume: 12 tota:
Singapore curis per kilo
Singapore curis per kilo
RSS 1 liy - 17500 17
RSS 1 liy - 17400 17
RSS 2 liv - 16400 14
RSS 2 liv - 16400 14
RSS 5 liv - 16400 16

KUALA LUMPUR PALM OIL
Masinysian riopotis ser 23 fota:
Close
Jiv 970 1,240
Aug 980 1,220
Cot 940 1,210
Cot 940 1,210
Cot 940 990
Nov 920 770
Jon 970 940
May 910 940
May 910 940
Volume: 0 lots of 25 fors.

RSS 1 JIY __ RSS 1 Aug _ RSS 2 JIY __ RSS 3 JIY __ RSS 4 JIY __ RSS 5 JIY __

Jiv . Aug Sep . Oct ... Nov ... Dec ... Jan May ... Value

\$P\$ 经经济活动等的方

Previous 914.10 f 1,727.30 117.70 226.60

194,50 197,50 197,50 193,50 195,50

174.50 172.50 165.50 163.50 153.50 154.50

Ask 1,858 1,040 1,000 990 990 970

Ask 176.00 173.50 167.08 165.00 163.00

Ask 1,040 1,010 1,010 990 980 979 940 960 950

S&P 100 Index Options

61,45 61,85 61,83 62,65 62,65 62,53 59,20 58,70 626

27.04 25.08 25.54 25.54 25.95 24.95 24.70 24.21 24.10

24.13 25.66 25.43 25.17 24.75 24.48 24.25 74.10 24.19

Sep 112.15 113.20 Dec 115.00 115.00 MGT 116.45 116.45 Deay, Sales 5.085

Commodity Indexes

Market Guide

Aug Sep Oct Nov Dec Jan Feb Mar Apr Mary Juri Sep

dicents 180,00 Sep 194,30 175,70 Dec 197,35 196,16 Aver 200,30 200,00 Jun 201,38 Prev. 3clers 2 y Open Int. 59,586 up 1

78-5 77-2 76-2 78-4 73-10 72-15 70-31

1.52 0.52 1.52 6.72 int.

78-10 77-7 76-6 75-7 74-10 73-14 73-20 71-4 71-15 69-27

CBT: CME: IMM:

| SPA | SOM | SCA | SOM 13 2651 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 1006 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19 106 | 19

30'4 27'4 30'4 27'4 27'4 16'4 6'4 16'4 56'4 17'4 30'4 17'4 30'4 17'4 30'4 17'4 30'4 17'4 30'4 17'4 30'4 17'4 30'4 18'4 30'4 18'4 30'4 18'4 30'4 18'4 30'4 18'4 30'4 18'4 30 Paris Commodities

London Commodities SUGGR Sterling Ang Oct Dec Mer 1 Notur COCOA Sterling Jly Dec Mer Mer Mer Mer Volunt V 1,176 1,170 1,180 1,205 1,245 1,345 1,190 1,194 N.T. 1,220 1,260 1,312 1,312 Pres Aug Oct Dec Mor Moy Aug Est, 1,178 1,190 1,210 1,240 1,314 Prev. 1,175 1,170 N,T. 1,205 1,312 COCO/ Fresci Jiv Sep Dec Mar May Jiv Sep Est, soles 1,832 1,787 1,751 1,751 1,760 1,770 N.T. N.T. 2,134 2,073 2,085 N.T. N.T. N.T. 2138 2133 2075 2089 N.T. 2,115 2,867 2,085 N.T. N.T. N.T. 2,030 2,130 2,045 2,075 2,080 2,085 2,085 Volume:
COFFEE
Sterling pr
Jiv 1/
Sep 1
Nov 1
Jon 1
Jon 1
May
Jiv Volum 1,810 1,868 1,903 1,933 1,935 1,950 1,970 2,200 2,215 2,250 2,510 N.T. 2,200 2,240 N.T. 2,310 2,310 N.T. oi 5 ho Jiy Sep Nev Jen Mor Mor Moy Jest 125 N.T. 2,225 2,340 N.T. 2,310 2,310 N.T. 2,20 lot 2.211 2.240 2.285 2.295 2.295 Volume:
GASOIL
U.S. deltor:
Jty 218.
Aug 214.
Sep 212.
Oct 214.
Nev 215.
Dec 219
Jen N
Feb N
Mer N Treasury Bills

3-month 6-month One year

Earnings

The state of the stat

The California of the Californ United States Florida Nat'l Bks of Flori

July 5 Prev Yield 7.22 7.64 7.72 Yield 6.97 7.16 7.82 676 676 622 635 **London Metals** 6.74 6.30 6.92

Oce-Van der Grinten

1485 228 1,66

COPPER Starting is stort forward LEAD Starting is stort Starting is spot forward SILVER Pance per spot forward forward TIN (Star Sterling ; spot forward ZINC Sterling ; spot forward Get now More Gold for Your Money.

Close High Low Quar. Chine

1.00 9.5 1.30 4.4 48 2.8 2.52 12.6 1.75 12.8 1

237720167645711914545454545454545454545454545454545527222753720167545454545577252722752722753755275275

37% 13% 24% 24% 22% 25% 25% 25% 11% 10% 11% 46 37%
13%
24%
24%
24%
25%
27%
27%
11%
11%
47%
46

1,808 1,369 1,340 1,340 1,345 1,345 N.T. 1,807 1,777 1,745 1,748 1,756 1,770

1,790 1,825 13 1,848 13 1,915 15 1,916 13 1,928 10 1,935 4,023 lefs

1,916 1,916 1,916 1,916 1,925

July 8

Krugerrand gold bullion coins combine the age-old security of gold with instant liquidity. Because they are legal tender they are traded 24 hours around the globe

an advantageously low premium. Gold gives you the security. The Krugerrand gives you now more gold for your money. Ask your bank or broker.

Or write for a free copy of the European Gold Guide to:

International Gold Corporation Coin Division 1, rue de la Rôtisserie CH - 1204 Geneva



Money you can trust.

1,80a 24 13

五 14 15

100 5J ZJ 2438 544 56% 55% 545 100 256 544 54% 55% 44 23 10 1 2572 25% 28%

20 + We 27% - 1 Ve 22% - 1 Ve 21% - 1 Ve 21% - 1 Ve 21% - 1 Ve 21% + 24 36% + 76 26% - Ve 22% + We 25% 1.32 14 44 44 9 426 84 20 282 9 17, 595 7 1996 17 14 103 19 12 107 27% 27% 10% 97% 544 53% 19 17% 1944 19 36% 33% 爱 NYSE Highs-Lows Crewn ConDual, 2000
PPL Gras
Genslars
Genslars
Genslars
Genslars
Morgan
Penslars
Morgan
Pens Cirriw 25(bit 25)
Dreyttus
Equit Res
FrBnik-Fid s
Holl Fronk
Idwalli GE
Limited s
Melloniek
Not Gypsm
Oned 734ori
PSind 944ori
Snow Ind
Sorve Stown
Snow Ind
Sorve Stown
Tonko 3
Limith Idwall
Limith Idwal
Limith Id CnPw #82pr
DunBrod
EthylCp pfA
Ganneth
IdohoPwr 5
JerCe 812pr
Lockheed
MetE 812pr
NSPw 454ed
NSPw 454ed
NSPw 454ed
NSPw 454ed
NSPw 454ed
Southfond
SunTrsyBk
Huntbern NV
Unit Brands
Unit Brands
Unit Brands
Unit Christ
WhAir Lin
WhScPw Li
LOWS
V
CompoRe to
Gelvail-tou
Kyocero
VesCnMA

> July 8
> Year
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10, 151
> 10 Mon 1/45 9,60 471.00 78-71 18-21 45-48 4,180 5,64-47 97-99 4,510 **DM Futures Options** Cotts-9 Dec 251 1.88 1.83 6.94 8.64 Strike Price 22 33 34 35 36

Cash Prices

EngrahExplin Genesco Inc LLAE Roylly ZenithE

Malaysia Relaxes

Ownership Rules

Rewers

KUALA LUMPUR, Malaysia

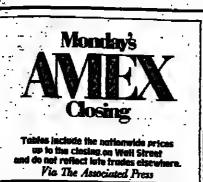
— Malaysia has relaxed its equity
ownership rules to allow certain
foreign manufacturing companies
to retain a majority stake, Finance
Minister Daim Zainuddin said
Monday.

Minister Daim Zainuddin said Monday.

Under the new rules, foreign investors can retain as much as 80-percent equity in manufacturing companies that export 80 percent or more of their goods, he said. The minister said the government may also grant certain companies 100-percent equity on merit.

Previously, only companies exporting their entire output could retain majority foreign ownership. Other companies had to follow a policy that aims to transfer 70 percent of corporate equity in Malaysia to Malaysians by 1990.

To Our Readers Dividends were not available in this edition because of compute



20 10

.20

30 43 10 32 40 12 13

13 19 19

211 7.9 17 30 29 14

日本的外部外的人的 265米的时代的

20 + % 1876 + % 646 - % 976 + % 1376 - % 23 445 - % 576 - % 174 - % 174 - % 174 - %

42 15%
23 17%
23 17%
24 16%
24 16%
24 16%
25 47%
26 47%
27 17%
28 16%
27 17%
28 16%
27 17%
28 16%
27 17%
28 16%
27 7%

644 MAL
Plá HUBC
28 Hndyn n
1644 Hohrys 1
1644 Hohrys 1
178 Horry 1
178 Hosbr pf
189 Hosbr pf
189 Hosbr pf
189 Hosbr pf
189 Hintors
180 Hi

d ICEE n
37% ICH wi
37

17% 512 9% 612 17%

37/2 4 12/4 22/5 7 17/4 4 1/2 15/6 15/6 15/6 15/6 Knûs pi Kupak¢ Kuya ya Kundin Kutchin Kuya u Kuya u Kinde wi Kinari Kinari Kinari Kinari Kinago Knugo Knugo

11% LBB 25% LaBerty 25% LaPerty 25% Laberty 25% Laberty 11% Ladesty 11% Ladesty 15% Laberty 25% Laberty 25% Laberty 15% Labert

1276 MCO Md
179 MCO Rs
739 MSA II
MSA

100 131 .101 .1 .40 1.5

40e 7.3 45

,16° 1.0 25 35 23 2 200

200 12 4 .12 1.9 17 .12 1.9 17 .10 12 18 .10 12 18 .10 12 17 .10 17 .10

1.56 8.4 7 ,28 2.0 60

,886

10

16/4 OEA 14% Ooksed 4 Ode/An 44 Ode/Bs 11 OhArt 10% Olses 5 3/6 Octobe 3/6 Octobe 5/6 Ortolit A 5/6 Ortolit A 5/6 Ortolit S 5/6 Ostobe 15/4 Ostobe 15/

12 13

CHINE WINDS CONTROL OF THE PROPERTY OF THE PRO

ur Money.

and dealer tradition comes

are an executate of

the area to be precision

the area to be precision.

form of the of the bitter done

the said of the mathem

A The same of the control of the con

M. High-lan

経済経営企業を持て過程が見ませい

Figure 1. The second of the se

#1 *** ** 1 *** ** 2 ** *** 4 ** ***

Carell Print

PHREAL

THE PROPERTY OF A DISTRICT OF A STREET OF

spire e che

Me vic

.12e 3.0 7 .50 10.3 40 21

3½ CMI Co 1½ CAXX Co 1½ CAXX Co 1½ CAXX Co 1½ COSRAL 10 COIRE 1½ COIROS 1½ C 9 9 + 16
174 184 44
1716 1744 54
1716 1745 1744 54
1716 1745 1745 54
1716 1745 1745 54
1716 1745 1745 54
1716 1745 1745 54
1716 1745 1745 54
1716 1745 1745 54
1716 1716 1716 54
1716 1716 1716 54
1716 1716 1716 54
1716 1716 1716 54
1716 1716 1716 54
1716 1716 1716 54
1716 1716 1716 54
1716 1716 1716 54
1716 1716 1716 54
1716 1716 1716 54
1716 1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54
1716 1716 54 34 1.9 15 129 9.5 11 40 24 31 30 14 3 30 15 11 .ie 1.40e12.1 140e12.1
25 3.3 1 19
27 10 43
11 14 4 22
1 14 4 22
1 14 4 22
1 15 10
1 15 10
1 15 10
1 15 10
1 15 10
1 15 10
1 15 11
20 2.3 8 15 14 10 43

E 4W EAC 12th EECO 3th EST 2th EegelCl 4th Echel B 15th ElcArd 15th 7% + % 13% + % 12% + % 12% + % 12% + % 12% - % .40 5.2 32 23 37 17 11 16 7% 35% 55% 1173 46% 56 12 56 4 56 13 37% 56 7 **a** 13 7 164 — V6 276 — V6 1746 — V6

| 18th PGENIA 1.50 10.3 | 18 LPA 1.16 LPA 1.56 LPA 1.57 10.3 | 18 LPA 1.16 LPA 1.56 LPA 1.57 10.3 | 18 LPA 1.16 LPA 1.56 LPA 1.57 10.3 | 18 LPA 1.16 LPA 1.56 LPA 1.57 10.3 | 18 LPA 1.56 LPA 1.

Petia of 1.65 220
Petia of 2.35 227
Petia of 2.35 227
Petia of 2.36 227
Petia of 2.36 227
Petia of 2.36 237
Petro of 2.3

> 304 404 994 1814 775 1376 1474 1474 1 | Title | Titl 1,20 72.57 12.7 58 .10 2.4 13 425 124 391 8,5 % 24 200 117 057 A 64 45 40 45 40 45

14 26 .80e 47 13 Pie VST n 11% VodVR s 17% Vulsor s 2% Verti 15% VIAmC 3% Viresh 5% Vertible 4% Vicen 12 Virco 12 Virco 12 Vulsil 8 Voplex 1044 19 254 — 10 54 — 10 173 + 14 54 64 64 64 64 64 145 — 16 175 — 16 175 — 16 30a 25 1,49 73 7 ,44 14 16 ,40b 22 9

10% 18% 27% 25% 6% 6% 10% 6% 10% 6% 20 21 11 10 2 17 24 23 13 ## WTC ## WTC ## 1844 Welker ## 1844 Welker ## 1844 Welker ## 1845 ## 1846 ## .40 14 14 .30e 1.9 9 .16 9 13 .11 4 13

14 12 814 874 874 AMEX Highs-Lows



Notice of Mandatory Redemption

The Rural and Industries Bank of Western Australia ("the Bank")

A\$30,000,000 61/2 per cent. Guaranteed A\$/DM Bonds due 1987

1. NOTICE IS HEREBY GIVEN pursuant to the provisions of the Trust Deed dated 10th August 1972 constituting the above Bonds, that A\$3,000,000 nominal of the Bonds is due for mandatory redemption on 15th August 1985.

3. Interest in respect of the Bonds to be redeemed shall cease to accrue on the redemption date and will be payable to that date in accordance with the Terms and Conditions Applicable to the Bonds:

4. Payment of principal will be made at the rate of A\$1,000 or, at the option of the bearer, DM3783.10 for each Bond.

5. Payment of Bonds to be redeemed in Australian Dollars will be made upon presentation and surrender thereof, together with all Coupons appertaining thereto maturing subsequent to the redemption date, at the main office of the National Australia Bank Limited in London or, at the option of the bearer, at the main office of The Chase Manhattan Bank N.A. in London ("the Principal Paying Agent") or at its other offices, or at the other banks, set out below.

London ("The Principal Paying Agent") or at its other offices, or at the other banks, set out below.

6. Payment of Bonds to be redeemed in Deutsche Marks at the option of the bearer will be made upon presentation and surrender thereof, together with all Coupons appertaining thereto maturing subsequent to the redemption date, at the main office of the Westdeutsche Landesbank Girozentrale in Düsseldorf or, at the option of the bearer, at the main office of the Principal Paying Agent or at its other offices, or at the other banks, set out below.

7. FOR PAYMENT IN DEUTSCHE MARKS, THE BONDS AND COUPONS APPERTAINING THERETO MUST BE DEPOSITED WITH THE PAYING AGENT FROM WHOM PAYMENT IS REQUIRED (TOGETHER WITH WRITTEN INSTRUCTIONS, WHICH SHALL BE DEEMED TO BE IRREVOCABLE, THAT SUCH PAYMENT SHALL BE MADE IN DEUTSCHE MARKS) NOT LESS THAN EQUIRED TO THE DATE OF MANDATORY REDEMPTION

THAN FOURTEEN DAYS PRIOR TO THE DATE OF MANDATORY REDEMPTION. Bonds and Coupons shall be surrendered at the following offices:—

National Australia Bank Limited, 6/8 Tokenhouse Yard, London EC2R 7AJ.

The Chase Manhattan Bank N.A.,

One New York Plaza.

New York, N.Y. 10081.

Credito Italiano S.p.A.,

Piazza Cordusio,

Dated 9th July 1985

٠.

14th Floor,

The Chase Manhattan Bank N.A., Woolgate House, Coleman Street, London EC2P 2HD.

The Chase Manhattan Bank N.A., 41 Rue Cambon, Paris 75001.

Kredietbank S.A., Luxembourgeoise, 43 Boulevard Royal Luxembourg.

Westdeutsche Landesbank Girozentrale, 56 Friedrichstrasse, 4000 Düsseldorf 1.

Banque de Commerce S.A., 51/53 Avenue des Arts, Brussels 1040.

Nederlandse Credietbank N.V., Herengracht 458. Amaterdam 1002.

THE RURAL AND INDUSTRIES HANK OF WESTERN AUSTRALIA

| Over-the-Counter | | | | | | | | | 81
84
84 | | |
|--|---|---|--|--|--|-------------------------------------|------------|---|--|--|--|
| 1 | | ^ | IA5D | AQ Nation | aal Mark | et Pr | ice | • | _ | | B |
| | | | | July 8 | | | ales | le | | Het | B |
| | Sales | in | | Net | | • | 100 | High L | 1 | P.M. Ch'go | B |
| | | s Might Lo | w 31 | | Amritr s | 1,60 | 43 | 209 3774
491 71 | 37
2094 | 37% + %
29%
7% | B |
| E = | | Α_ | | | Amgen
Amistor | | | 491 21
180 744
9 416
27 264 | 2094
7½
6%
26 | 7%
610 + 16 | ᆝ랿 |
| ABM Fd | | 5 644
51 184 | 676
174 | 4%
184 | AmskB
Ampod s | 1.00
.40 | 3.8
2.5 | 716 | 26
16
1214 | 610 + 16
26 - 4
16 - 4
1234 + 4 | B |
| ADC TI
AEC
AEL 3
AFG | ,32 3,2 | 10 10
2 2474 | 77%
20% | 976 16 | Aniegic
Aneiyi | | | 17 124L | 10 | | ᆲ |
| AFG
ASK | | 101 21
59 1234 | 1294 | 20% W
121/2 | Andren
Andrer | | | 285 14%
5 12% | 10
14
12 | 144 + %
1242 | B |
| ASK
AST
AT&E | | 695 17
102 842
17 1945
1081 614 | 1676
8% | 16% - 4
84 - 4 | Andrew
Andrew | | | 32 7
33 19%
81 6
32 11% | 7
194
519 | 7
19% + %
6 + % | 비탈 |
| AtmRI
Acodin | .20 3.3 | | 1914 | 1914
6 Va | Andros
Animed :
Aseco | | | 321194 | 1140 | 111/2
574
1734 — 1/2 | BBB |
| Acapes
Acapeta | 20 6 | 19 474
25 974 | 41/s
956
25 | 44
94-4
25 - 4 | Accres | .12 | 1.2 | 62 10
3492 1644 | 9% | 974
1734 — 14 | B |
| Acuray
Aceto s
Actvsn | .20 .6 | 18 17法 | 17% | 17% | AppleC
AppleC
AplBlos | | | 30 1194
14 %
62 10
3592 1614
3630 17%
121 23%
238 14 | 9%
17%
17%
23%
13% | 77 - 14 | 888888 |
| ACTVSII
ACTVSII | | | 1892
24:
746 | 181/2 1/4
25/a | ApidCm
ApidDt | | | 238 14
15 41/2
163 221/4 | 4 | 134 + % | B |
| Addge
AddsnW | JU 12 | 75 254
127 7%
10 31 % | 7%
301/2 | 18% - 4
256
7% - 4
37% + 4 | ApidAti | | | 20 6 | 495 | 224 + 14 | 8 |
| AdvCir
AdvEn s | | 635 10%
100 14 | 301/2
107/5 | 74 - Ya | Archive | | | 51 54s | 184 | 544 - 13
1815 - 13
3016 - 16
4615 - 16 | BI |
| AdvSem
AdvSem
AdvTel | | 40 44 | 399
10 | 3% — ¼
104 + ¼
64 + ¼ | ArtzB
ArowB
Artel | .80b
2.12b | u | 277 30% | 10%
10% | 400 | 1 54 |
| Ascultti | | 97 444 | 41/2
21/1 | 41/2
21/6 — 1/4 | Ashion
AsdScp | .80 | 24 | 51 8
647 10%
331% | 715
974
305 | | |
| Aersysi
AfiBco | 1.00 5.5 | 18 31 %
635 103%
40 4%
455 103%
17 6%
97 4%
146 23%
8 18% | 17 | 104 + 4
64 + 4
442
246 - 4
184 - 4 | Ascm8
Assecu | | _ | 2 24% | 10%
20% | 26%
734 | 8 8 8 8 B |
| AffBsh
AgcyRt
AirCors | .SO 4.7 | 45 351 | 34%
450
13% | 470 + 14 | Astro-M | .12 | 1.1 | 76 11W | 10% | 11 % | 탪 |
| AirAAd | .10e A | 560 15% | 15 | 134
75 | Astron s | | | 55 4
56 10 14
48 634
36] 2014 | 18
374
946 | 974 - 16
644 + 16 | 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 |
| AirWisc
AiskBC
AiskMi | .25e 1.7 | 4 6 | 6
1474
15 | 0 — 14
1474 — 14
15 — 19 | Astrosy
Ateor
Athey s
AtliGal.i
AtliAm
Atlinted
AtliFin
AtliPerm
AtliPerm
AtliPerm
AtliGor
Audivd s
Audivd s
Au | 11 | 2.7 | 36] 201/2 | 472
20
13 | 20
13 | B |
| AlskNt | 1,40 4.0 | | 3444 | 15 — W
34%
19% + % | Afficall | 2.52 | 7.5 | 1 13
177 34 | 33.44 | 354 14
25 | 1 24 |
| Allin
Algorex
AlgoWi
AlicoBy | .85e .2 | 16 19%
37 516
16 71%
121 19%
244 24 | 19 to | 2174 | Atinte | .90 | 14 | 177.34
177.34
177.25%
329.40%
21.34
122.11%
30.7%
104.25%
201.77% | 40%
13% | 40% | |
| AliegBy | A0 21 | 121 19%
244 24 | 2745
1846
2346 | | AHFIN | .06e | 4 | 122 1136
30 7% | 74 | 74 + 34 | B |
| Aliden
Alidesh
Alinei | | 244 24
89 534
113 345
10 114
41 64
533 734
174 114
60 1644 | 4%
316
114 | 24 + 16
516 + 12
376 - 16
1114 + 17 | At Res 3 | | | 106 25%
220 17% | 25 40 14 14 15 15 16 16 16 16 16 16 16 16 16 16 16 16 16 | 13% + % 11% + % 25% + % 17% - % 14% - 1 3% + % 6% - % 3% - % | Bi B |
| Alinet
AllyGar
AlpMic
Altrnor | | 41 64 | 6
7% | 794 + 14 | Austron | | | 220 17%
505 15%
156 4%
205 15%
1 616
5 10% | 3% | 3% - 4
5% + % | |
| Altes
Amoust | 40 24 | 174 11% | 107h | 1672 | Autociy | ,16 | 1.5 | 5 10V2 | 1012 | 10% - % | 8888 |
| Amrird | .57e 1J | 702 11 | 10% | 4 | AutoSv | | | 160 11 | 10% | 1971 — 1 | - P. P. (|
| AmAdv
ABrikr
AmCorr | .so¹ α | 702 11
1 97/2
1 12 13/6
21 1244
2 8 | 104
9/2
124
124 | 994
13 14
1294 + 14 | Autoca
Auxton | 1 | | 169 74
1 84
22 64 | 84654 | 194 | B |
| Amcorr
Acenti
Ametor | | 2 8
18 29 Vs
19 5 | | | Aumona | | | 169 74
1 64
22 64
17 5% | 314 | 54 - K | |
| AExol
AFdSL | .60 3.3 | | 16'4 | 2914 + 14
474 - 14
1614 - 14
774 - 15 | Avniter
Avnitek
Avatar
Aviatep | | | 22 6%
17 5%
15 8%
17321
24 18%
38 17/5 | 20%
TB%
17%
4% | 5% + 46
5% - 4
8%
20% + 16
10% - 4
17%
4% | Ç |
| Amfrst | | 20 2734 | 274 | 274 | Azic/A | ,20 | 43 | 23 444 | 414 | 4% | Ç |
| AForn
AGreet
AminLt | 20 21
28 22
28 14
40 3
1.12 5 | 20 27%
2 11%
2007 35%
173 13%
20 21% | 74-
274-
114-
124-
214-
184-
562-
64- | 29/4 + 14
44 - 14
16/4 - 16
27/4 - 16
11/4 - 16
12/4 - 16
12 | | | _ | В | | | 000000000000000000000000000000000000000 |
| | | 20 21 4
329 19 | 18% | 21%
18% — %
5½ + % | BBDO
BPI Sy
BRCom | 2,20 | 44 | 126 50 | 8945
294
894
976
774 | 47942 - Va
2994 - Va
9794 - Va
37Va
9 - 44 | Ç |
| Ainles S
AinvLf
ALand | 205 1 | 379 19
20 51/2
48 43/4
2 10 | 51/2
434
10 | 51% + 14
10 + 14 | BRCom
BTR
BairdC | | | 120 274
183 274
13 874
2 974
32 779
15 374 | 9% | 976 — 14
776 — 14 | 000 |
| AmList
AmLock
Amount | ,97e . | 7 5 10 Va | 10% | 10 + 14
10% + 14 | Baity Fri
Baltek | 1,000 | | 15 37 W
42 9
392 27 | -14 | 374 | ā |
| AMS | .14 .5 | 5 10 4
13 8
10 18 4
34 17 4
547 Vs | 10 hr
744
18 hr
17 hr | 1842 + 19 | Baitek a
Baitek a
Baiteca
Barronc | .10e
2.24
.25c
.90
1,24 | 4 | 392 27
42 50% | 264
5016
2016
1816
2416
916 | 9 — %
26% — 14
5010 — 10
2314 | 18 |
| VEDNA
IblMA
entina | 7.26 3. | 547 Va | 3374 | 3374 - 14 | Bancoki
Bancoki | .90 | SCE 5. | 250%
324
2719 | 18% | 76 4 16 | 000 |
| Aptins
AptryG
Amplon | | 26 916
142 14 | 41/1 | 412
614
10 — 14 | Barcter
Barat | .80 | T) | 4 35
494 994
173 994
171 32 | 914 | 914
914 + 14
32 - 14 | 0000 |
| AQUOS IN
ASSCCE
AMSIT 8 | 1.02 3. | 34 1744
547 %
9 3334
11 442
26 9%
162 %
162 %
90 1344
262 241 | 26/2 | 26/2 — 14
13/2 + 1/2
24 — 14 | BKDel s
Bagran
BKNE s
BkSov s | 1.20 | 131.35 | | | 2834 | 10 |
| ASULA | | 262 244
186 %
43 7% | 2642
12
234
94 | 17% - 16
415 - 16
415 - 16
2615 - 16
1316 + 16
1316 - 16
17% - 16 | BKNE S | 1,20
44
1,80
54
48 | 놿 | 23 27 | 2014
47% | 499/2
24 1
14 36 | 000 |
| AWSICP | 1 | 43 74 | 74 | 74 + 1/2 | Brikest s | ,42 | 49 | 6 14% | И | 14 - 30 | 18 |

| _ | ADVEKTISEMENT |
|---|--|
| | INTERNATIONAL FUNDS |
| | Quatations Supplied by Funds Listed |
| | 8 July 1985 |
| | at a second between the second |

| The not esset value distributs shown belo exception of some founds whose quotes (d)—daily; (w)—weekly; (b)—bi-most | w are supplied by the Funds listed with the
ire based on Issue prices. The following
y of questaflore supplied for the IHT:
whity (r) = regularity; (l) = irregularity. |
|---|--|
| AL MAL MANAGEMENT
(w) Al-Mgi Trust, SA \$16145
BANK JULIUS BAER & CO, LDL | -+(w) Lloyds Int'l N. Americo 9 108.00
-+(w) Lloyds Int'l Pacific 5F 134.50
-+(w) Lloyds Int'l Smoller Cos. 574.94 |
| d Beerbond SP 445.84 d Contor SF 125.00 d Equitoer America ST 139.00 d Equitoer Europe SF 1397.00 d Equitoer Pocific SF 1722.00 d Grabor SF 1972.60 d Strockbor SF 1679.00 d Strockbor SF 1679.00 | MIMARBEN |
| BANQUE INDOSUEZ | (w) MultiCurrency \$11.63 |
| RITANNIA, POB 27, IL, Neller, Jersev W. Britz, Dellar income \$0.884 | PARISBAS—GROUP -(3) CONTROL S. 19.79 -(4) CONTROL S. 19.79 -(5) CONTROL S. 19.79 -(6) CONTROL S. 19.79 -(7) CONTROL S. 19.79 -(8) CONTROL S. 19.79 -(8) CONTROL S. 19.79 -(9) CONTROL S. 19.79 -(1) CONTROL S. 19.79 -(1) PARINTER FUND S. 19.79 -(2) PARINTER FUND S. 19.79 -(3) PARINTER FUND S. 19.79 -(4) PARINTER FUND S. 19.79 -(5) PARINTER FUND S. 19.79 -(6) PARINTER FUND S. 19.79 -(7) PARINTER FUND S. 19.79 -(8) PARINTER FUND S. 19.79 -(9) PA |
| CAPITAL INTERNATIONAL -(w) Cobing Italia SA | ROYAL B. OF CAMADA POB 344.GUERNSEY HV REC COntroller Fund Ltd. 811.514 HW REC For Exist Pedific Fd. 810.54 HW REC INT Control Fd. 92.00 1 22.00 1 21.00 1 21.00 |
| CREDIT SUISSE (ISSUE PRICES) -(d) Actions Suisses -(d) Bond Voice Serv | HW RBC North Amer. Fd. 19.27 SKANDI FOND INTL FUND (44-234270) (W) Inc.: Bid S2.29 Offer S3.49 SVENSKA INTERNATIONAL LTD. |
| Convert Voter US-DOLLAR. \$ 123.47 | 17 Oevorshire Set_Landon-U-37-804 |
| DREXEL BURNHAM LAMBERT INC
Winchester House, 77 Landon Woll
LONDON EC 18) 72979771
[w] Fürsbury Gross Ltd. 8 121.73
[m] Winchester Financial Ltd. 8 11.37
[w] Winchester Holdings FF 10.32
[w] Winchester Holdings FF 10.32 | d Japan Portfolo |
| (w) Worldwide Securities 5/5 3/2 \$4554
(w) Worldwide Special 5/5 2/2 \$1,53446 | -(d) Ames U.S. Sh |
| DIT INVESTMENT FFM Hd 1 Concentra DM 29-57 Hd 1 Int'l Remembra DM 95-21 | -(d) Japan-Invest 5F 72130
-(d) Safit South Air, Sh. SF 46430 |
| Ow S.11 Duna & Horalth & Lloyd George, Brussels —(m) D&H Controlly Pool \$ 327.19 *** —(m) Turrency & Gold Pool \$ 182.26 *** —(m) Winch, Life Fut, Pool \$ 592.51 *** —(m) Trans Warls Fut, Pool \$ 227.14 *** | UNION INVESTMENT Fronthari -(d Unirento DAM 25.00 -(d Unifonds DAM 77.95 -(d Unifond DAM 77.95 -(d Unizin\$ DAM 11120 Other Funds |
| F&C MGAAT, LTD, INV. ADVISERS 1, Lourence Poundy HIII, ECA, 01-623-4880 | (w) Actibutes Investments Fund. \$21.51 |

| Dunn & Hargiti & Lloyd George, Brussels | UNION INVESTMENT Frontari |
|---|--|
| Dunn & Hungift & Lloyd George, Brussels
(m) D&H Contractiv Pool. \$ 227.19 ==
-(m) Currency & Gold Pool. \$ 182.56 ==
-(m) Winch, Life Fut, Pool. \$ 522.51 ==
-(m) Trans Warls Fut, Pool. \$ 827.14 == | d Unifertis |
| -(m) Winch Life Fut. Pool. \$ 592.51 | ed Unicok DM 77.95 |
| -(m) Trans World Fut. Pool. 5 829,14 *** | -(d) UNIZINS DM 11130 |
| FAC AGMT, LTD, INV, ADVISERS | Other Funds |
| 1, Lourence Pounty Hill, ECA 01-623-4680 | (w) Actibodis investments Fund, \$21.51
(w) Activest Intil 511.50
(w) Aguita International Fland 512.69
(r) Action Finance I.F. 525.57 |
| -(w) F&C Atlantic \$12.34
-(w) F&C European \$11.40 | (w) Activest inti |
| —(w) F&C Orientol \$ 25.88 | (m) Alijed Lid |
| FIDELITY POS 670, Hombitod Bermudd | (r) Arch Finance F |
| — (m) American Values Common. \$ 78.05
— (m) Amer Values Cum.Pref \$ 102.42 | (r) Arob Finance I.F |
| (W) Fac. Creation (W) Fac. Creation FibELTY POB 470, Homilited Bermude (m) American Volues Contenon. \$ 98.06 (m) American Volues Contenon. \$ 98.06 (m) American Volues Contenon. \$ 10.07 (d) Fidelity Amer. Assets. \$ 71.86 (d) Fidelity Discovery Fund. \$ 10.47 (d) Fidelity Discovery Fund. \$ 10.47 (d) Fidelity For Syst.Tr. \$ 174.67 (d) Fidelity For East Fund. \$ 20.29 (d) Fidelity For East Fund. \$ 20.29 (d) Fidelity Orlent Fund. \$ 27.10 (d) Fidelity Podfite Fund. \$ 313.11 (d) Fidelity Podfite Fund. \$ 313.11 (d) Fidelity For East Fund. \$ 313.11 (d) Fidelity Syst. Growth Fol. \$ 314.11 (d) Fidelity Syst. Growth Fund. \$ 313.11 | (r) Arch Finance I.F. \$878.57
(b) Arlane \$1.57.20
(b) Arlane \$1.57.20
(w) Trustoo Int'l Fd. (AEIF) \$10.20
(w) Englisher-Issue Pr. \$179.75
(m) Canada Grid-Martsope Fd. \$7.25
(d) Capital Preserv. Fd. Intil. \$11.45
(w) Citatel Fund. \$12.50
(e) Citatel Fund. \$12.50
(e) Citatel Fund. \$1.50
(e) Cita |
| -(d) Fidelity Austrolia Fund 1855 | (w) Bondselex-Issue Pr SF 139.75 |
| —(d) Fidelity Discovery Fund —— \$ 1046 | (m) Canada Gtd-Marteage Fd. \$9.25
(d) Capital Preserv. Fd. Intil. \$11.4
(w) Citadel Fund \$1.52 |
| -(d) Fidelity For East Fund 5 20.29" | (d) Capital Preserv. Fd. Init |
| d) Fidelity For Essa Fund | W Citate Fund |
| d Fidelity Frontier Fund \$13.87 | um) Cleveland Offshore Fa \$2.14257 |
| -(d) Fidelity Pacific Fund | (w) Columbia Securities FL 117.19 |
| -(d) Fidelity World Fund 511.91 | (b) COMETE 5807.88
(w) Convert. Fd. Int'l A Certs 5922 |
| FORBES PO BBIT GRAND CAYMAN London Apent of 4.57-3013 - (w) Dollor income 5 8.20 - (w) Forbes High Inc. Gill Fd. 5.36 - (w) Gold Income 5 2.26 - (w) Gold Appreciation 5 2.37 - (m) Strategic Trading 3 3.18 | (w) Convert. Fd. Int'l B Certs \$27.79 |
| London Apent 01-839-3013 | (d) D. Witter Wid Wide Ivt Tst. \$10.95
(b) Drakker Invest. Fund N.V. \$1.14440 |
| -(w) Dallar Income 5.20
-(w) Forbes High Inc. GH Fd 6.96
-(w) Gold Income 5.755 | (b) Drokker Invest.Fund N.V. 51.146.40 |
| -(w) Gold income \$7.55 | (d) Dreytus America Fond 5 19.14 (d) Dreytus Fund Infl. 5 19.35 (w) Dreytus Intercontinent 33566 |
| — (w) Gold Appreciation | (w) Drayfus Intercontinent 335.66 |
| -(m) Sprepegic i rooking | (w) The Establishment Trust \$1.17 |
| GEFINOR FUNDS. -(w) East Investment Fund | (d) Europe Obligations 61.62
(w) First Eagle Fund 914.77587
(b) Fifty Stors Ltd 8846.23 |
| -(w) East Investment Fund \$337.03
-(w) Scattish World Fund \$112.80 | (b) Fifty Stors Ltd \$896.23 |
| -(w) State St. American 3 170.05 | (w) Fixed income Trans 5 10.30 |
| COMI, I TOUT TO THE PERSON OF | W First Eople Fund |
| PR 119, SI Defer Port, Guernesy, 8481-28715 | (w) Formula Selection Fd. SF 7254 |
| (m) FuturGAM S.A | (d) Fonditatio 527.45
(d) Governm. Sec. Funde 591.93 |
| (m) GAM Arhibrage Inc \$124.78 | (d) Frankf-Trust Interzins DAN 43.24 |
| (W) GAM Resign Inc \$114.79 | (w) Hayssman Hidgs. N.V |
| Description Control | (d) Fornki-Trust Interzins |
| (d) GAM International Inc. 5 114.22 | (m) IBEX Holdings Ltd SF 113.49 |
| (d) GAM International Inc | (b) I LA Intil Gold Send 110.16 [d] Interfund SA 315.00 |
| (w) GAM N. Americo Unit Trust. 106.00 P | Invi Columbio Securities Ft. 117.79 Ib COMETE SIZE IC CORVERT, Pd. Int'l A Certs SIZE IC CORVERT, Pd. Int'l A Certs SIZE IC CORVERT, Pd. Int'l B Certs SIZE IC CORVERT, Pd. Int'l B Certs SIZE IC DESCRIPTION OF SIZE IC SIZE |
| Costi, Trust J.M.L.sn. Agent 201-4914230 GLOBAL ASSET MANAGEMENT CORP. PB 119, SI Pater Port, Guernsey, 6481-28715 IT) Fruing AM S.A. IT GAM Architrope Inc. \$ 124.78 IT GAM Architrope Inc. \$ 124.78 IT GAM Architrope Inc. \$ 124.78 IT GAM Francovol. \$ 15.05 IT GAM Francovol. \$ 15.05 IT GAM International Inc. \$ 103.52 IT GAM International Inc. \$ 104.79 IT GAM Inc. \$ 104.79 IT GAM INC. \$ 104.10 IT GAM Service Unit Trust. \$ 112.00 IT GAM Inc. \$ 104.10 | |
| (w) GAM Steri. & Inti Unit Trust 132,00° p
(m) GAM Systems Inc. 5 104,79 | (d) Investo DW5 DM 53.91 |
| (w) GAM Worldwide Inc 5 151.40
(m) GAM Tyche SA Class A 5 121.89 | (r) Invest Atlantiques 57.66
(r) Italiarium Ini'l Fund SA 513.83 |
| (m) GAM Tyche S.A. Class A 3 121.88 | (r) Invest Atlantiques 57.46 (r) Invest Atlantiques 57.46 (r) Italizations Int'l Fund SA 513.23 (w) Japan Selection Fund 511.44 (w) Japan Pocific Fund 5101.39 |
| | (w) Japan Pacific Fund \$ 101.39
(m) Jeffer Pins, Infl. Lid \$ 71,257.70 |
| —(w) Berry Poc. Fd, Ltd \$ 9.60
—(d) G.T, Apolled Science \$ 14.50 | (m) Jeffer Pins, Init, Lid |
| -(d) G.T. Amon H.K. Gwith Fd \$12,12 | W Kleitworf Bara, Jon. Fd. \$795
 W Kleitworf Bara, Jon. Fd. \$795
 W Karog Growth Trust \$1,24,16
 U Leicort Fund \$1,24,16
 W Leverage Cop Hold \$1,79,38
 U Leverage Cop Hold \$1,79,38 |
| —(w) G.T. Asia Fund | (d) Leicom Fund \$1,264.19 |
| —(d) G.T. Furnos Fund | (w) Leverage Cap Hold \$ 179.58 (d) Liquibaer \$ 1,326,00 |
| —(d) G.T. Europe Fund | (d) Liquibaer\$1,326,00
(w) Luxfund\$71,89 |
| -(d) G.T. Dollar Fund 5 15.49
-(d) G.T. Bond Fund 5 10.80* | (w) Luxfund 571.89
(m) Magnalund N.V. 5185.26 |
| -(d) G.T. Clebel Technicy Fd 511.99
-(d) G.T. Honshu Pothfinder 924.0
-(d) G.T. Honshu Pothfinder 524.0
-(d) G.T. Japan Small Ca. Fund 540.83 | (d) Medicionum Sel, Fd |
| —(d) G.T. Honshu Pathfinder — \$ 2443 | (b) Melagre |
| —(d) G.T. Investment Fund | (w) NAAT \$ 10.44
(d) Nikke Growth Package Fd \$8,471,86 |
| -(d) G.T. Technology Fund \$26JP
-(d) G.T. South China Fund \$14.19 | (w) Ninnen Fund 5 27.52* |
| -(d) G.T. South China Fund \$ 14.19 | (m) NOSTEC Partfollo \$5,200.78 |
| MILL SAMUEL INVEST, MGMT, INTL S.A. Jerrey, P.O. Box 63, Tel 6514 78029 Berne, P.O. Box 622, Tel 4131 22435 | (w) Lixturd |
| Jersey, P.O. Box 63, Tel 0534 76029 | |
| -(d) Cressbow (For East) SF 10.77 | (d) Pocific Horizon Invt. Fd \$ 1,040.98
(w) PANCURR! Inc \$ 14,40 |
| -(d) CSF (Balanced) | ld) Pacific Horizon Invi. Fd 3 00098
(w) PANCURR Inc. 3 14.40
(r) Parion Su. R Est Genevo SF 1,397.00
(r) Permal Volum N.V. 5 1,394.44 |
| -(c) latet Bond Fund \$9.46 | (r Parlon Su. # Est Geneva SF 1,377.00
(r) Permai Value N.V |
| -(d) 1rt. Corrency U.5 | (b) Ptelades |
| -(d) O'Seas Fd (N. AMERICA) \$ 29.31 | (w) PSCO Intl. M.V 1 105.46 |
| ERC THUST COLLEGES ILTO | 1 Petrode 1 103.46 1 103.46 1 103.46 1 103.46 1 103.46 1 103.46 1 103.46 1 103.46 1 1 1 1 1 1 1 1 1 |
| EBC TRUST CO.(JERSEY) LTD.
13 Sedie Si.Si, Heller (654-1637)
TRADED CURRENCY FUND.
84(d) Inc.: Bid | (b) Pri—Tach \$294,70
(w) Quentum Fund N.V \$4,010.18 |
| TRADED CURRENCY FUND. | |
| @(d) Inc.: Bid\$9.77 Offer\$10.073
@(d) Cop.: Bid\$10.78 Offer\$11.124 | |
| INTERNATIONAL INCOME FUND | (d) Reserve Insured Deposits_ 5 1091.05 |
| —(d) Short Term 'A' (Accum) 5 1,4836 | (w) Samural Particle SF 100.35
(d) SCI/Tech, SA Lucembourg 17.85 |
| ### TABEE CUNRENCY FOND. #################################### | (w) Seven Armore Port NV 571 01 |
| —(d) Short Term 'B' (Accum) 5 1.1648
—(d) Short Term 'B' (Digit) 5 0.5659* | (w) State St. Bont. Equity Halashy \$ 9.43 |
| —(w) Long Term \$ 22.59 | (w) State St. Bont. Equity Halsh V 5 9.43
(w) Strategy investment Fund |
| | (w) Techno Growth Fund SF 25.49 |
| JAROINE FLEMING, POB 70 GPQ He Kg — Ib) J.F. Australia, — (b) J.F. Hone Kong Trust | (w) Tokyo Por, Held (Sed) \$92.70
(w) Tokyo Por, Hold (KV. \$127.04 |
| -(b) J.F. Hong Kong Trust | (w) Tokyo Poc Hold M.V. \$ 127.04 |
| -(b) J.F Joseph Trust Y 19,013 | (d) Transpocific Pure \$79.20
(d) Turquoise Fund \$106.50 |

| -(b) J.F Josen Trust Y 4616 | (w) Tokyo Poc Hold K.V. \$ 127,
(w) Transpocific Post \$79. |
|---|--|
| —(b) J.F Joseph Technology — Y 19,013
—(w) J.F Kares Growth Trust — KW | (d) Turquoise Fund |
| —(b) J.F Pocific Sec.S.(Acc) 5 5.49 LLOYDS BANK (NTL. POS 476, Genevo 11 | (d) UNICO Fund. DASS. |
| -+(w) Llares Let'l Doller \$ 114.90
+(w) Llares let'l Europe \$F 116.50
+(w) Llares let'l Growth \$F 186.80 | (d) Uhi) Bend Fund \$1,024.
(b) Uhi Casikal Fund \$1127.
(b) Vanderbijt Assets \$1],
(d) World Fund SA \$1] |
| — iw) Lloyds Int'l Income | n Francs; FL — Dutch Florin; LF
s; a — asked; + — Offer Prices:b — b |
| change P/V \$10 to \$1 per unit: N.A.— Not /
New; S — suspended; 5/S — Stock Split
Gress Performance Index May; • — Red | : * — Ex-Dividend; ** — Ex-Ris; ***
 empt-Price- Ex-Coupen; ** — Former |
| Worldwide Fund Lid; @ — Offer Price in
price as an Amsterdom Stock Excess | ici. 3% prelim, charge; ++ — daily sto |

| | | | | | | _ | | | | _ |
|--|-----------------------------------|--|--|--|--|--|--|--|--|-------------|
| | Sales | <u> </u> | | Net | | Sale | s in | | Wet | |
| | | High Los | w 4P | Néj | Charlt | 140 4 | h High L | NF 3F | ALCE DE | L |
| uthG
WAS
Skyl | .60a 2.6
1,00 10.3 | 1 2345
31 94a
15 1245
144 165a | 700
700
1214 | 23/a +2
744
12/6 | ChesUt
ChiChi
ChiPac s | | 3 5254
3831134
2430
2447
54314 | 凝 | 25% + %
13
20
21% - % | 00000000000 |
| skvi
rig s | | 15 12% 1
144 16% 1 | 124 | 1216
1676 — 16 | | | 214 27 | 344 | 34- | Ş |
| enD
kok e | | | 84. | 1. | Chrone | .38 2 | 22 8% | 1514 | 2075 | ğ |
| ris
ton
InA | | 285 25-14
4 31/9 | 弘 | 25% — %
3% — % | ChrDws
Chyrna
CinnFs | .105 1.
1,24 2 | 4 62 7% | 15%
7
45%
13% | 7 - Va | ğ |
| IAM
AM | L949 7.1 | 256 15 | 50%以为以下50% 50%的的人 | 25% — 14
25% — 14
25% — 14
26% — 14
26% — 14
26% — 14
27% — 14 | CinMics
Cintos
Cipher
Cipher | .12e . | 14) 13-4 | 1316 | 7 — W | ۱ă |
| Am
AF
Poc
Bks | .806. 2.3 | 288 BH | 7 | 73-12 | Cipher | 1 | 1349 14 | 15 | 15% - 14
646 - 4 | ı |
| | 232 41
32 13 | 79 74 | ? | 7 - 14 | Circon | 1.20 2 | 18 5V2
3 115 4444 | 4312 | 5% — %
44 — % | B |
| rou
luse a
lw
thCf
than | | 307 874 | 7% | 100 + 14 H | CizSGa | 120 2
26 3
16 3 | 4 913 224
1 214 344 | 2214 | 22% + %
34 % | Ì |
| hCf | .106 1,1 | 6 8V2 | 145 | 845
2014 - 34 | CIZUI A | | 135 39 W | 151/2 | 39% + 1/2 | ğ |
| kley | 32 21
50 40 | 90 1
285 25%
4 3%
30 10%
256 15
44 35%
288 8%
6437%
4 5
307 5%
6 8%
282 25%
161 15%
20 12% | 147 | 344 — 14
744 — 14
574 — 14
574 — 14
154 — 14
154 — 14
154 — 14
154 — 14
154 — 14 | Circon
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Cissou
Ci | 1.94 S.
40 1
550 1
550 1 | 1366 16 19 19 19 11 15 16 16 17 18 18 18 18 18 18 18 18 18 18 18 18 18 | 45/4
45/4
25/4
25/4
25/4
25/4
25/4
25/4 | 234 + web; 1574 + web; 1574 + th; 1574 + th; 1574 + th; 1674 + th; 1674 - th; | B |
| kine
kine
kilo
iCo | 34 40 | 295 15
79 34
371 33% | 5 1 | 195 +22 | Clark | # 1 | 1 452719 | 4% | 5½ — ½ | B |
| <u> </u> | 1.32 3.9
40 2.4 | 371 33% | 224 | 331/2 +1 | ClearCh
CleviRt | 200 10. | 5 419% | 6 19 19 19 19 19 19 19 19 19 19 19 19 19 | 19 - 19 | B |
| B | AU 24 | 5 24/4
8 17/4
8 17/4
142 13/4
29/5 77/4
36 18/4
4 2 7
17/5 9/4
45/6 44
2 5
3 9/4
5 5
5 5 | がた | 24/2
16/4 — 16
17/4 — 14
3/4 — 14 | Cithime
Coast F
Cathint | | 139 15 | 144 | 14% | 8 |
| ings | | 142 4 | 37.
124. | 3% - 4 | Catsav | 20e 1 | 27 15 | 15% | 154 | B |
| Res | | 296 7¼
77 7% | 7 | 74-14 | CobRsc | .36e 5 | 40 27 | 24 | 24 + Va | В |
| Beer
Beer
diy a
Res
sen
met
srg
icR | | 38 1812 | 774
184
24 | 3% — 16
— 16
— 16
— 16
— 16
— 16
— 16
— 16 | CobeLb
Cocu8# | .560 L | 3 14 42 19 | 4214 | 241 + 16
12 44 - 16
12 44 - 16
13 44 - 16
13 - 16
13 - 16 | В |
| dine | | 17 945 | 564463h | 9% + % | Cogenic | | 213 24 | 24 | 14 - L | B |
| dvæ
ichr
hGr | | 456 4%
39 4 | 41/2
34a | 344 16 | ColobR | | 114 44 | 4% | 44-6 | B |
| hGr
kind | 25e 22 | 3 9% | 5
91 <u>4</u> | 5 + 16
94 - 70 | CoiFdi | | 227 | 2634 | # _ K | ₽ |
| kind
BAT
160 | | 37 37% | D'A | 37%
214 | ColABn
CBcon A | 485 2
400 3
156 8
190 2 | 4 39 182 | 1812 | 第 十年 | Ĭ |
| EVR
TC | 1.50 4.0
30 1.4
,16 2.1 | 49 22 7V2 | 742 | 71/2 | ComGas | 1.56 | 3 42 18% | 1736 | 18% + 15 | ğ |
| EVE
TC
SIEB
MEI
MIC
MIC
MIC
MIC
MIC
MIC
MIC
MIC
MIC
MI | 451 10.6 | 37 374
49 22
26 71/2
56 61/6
4 61/6
162 41/2
4 17/4 | 16.16.16.16.16.16.16.16.16.16.16.16.16.1 | 7½
54 — ½
6% — ½
174 | Coctasti Coeur Copenic Cohant a Colopen Colifos Collins ColABa | <i>74</i> I | 349 1574 | 1814 | 18% + %
18% + %
20% - %
5% + %
13 + %
36 +2%
15% + % | Į |
| athir
athir | 20 1.7 | 4 17% | 174 | 440
1744
2616 — 16 | Columbia
Columbia
Columbia
Comor's
Comor's | | 37 84
371 134 | 1270 | 846 + 96
13 + 96 | ĕ |
| nDis
nFC
idRE | ADS 1.6 | 5724/2:
1 6
2572176
71374
1734/4 | 174
6
13½
13½
33½ | 4 - 1/2 | ColuMil
Comor s | 1.00 2 | 231474 | 14/2 | 13 + ht
36 +21/2
151/4 + hz
25/4 - ht
121/4 - ht
121/4 - ht
407/4 + ht
407/4 + ht
407/4 + ht | Ď |
| dRE | ,30e 1.4 | 7 134
17 746 | | 13V2 | Comest s | | 4 383 204
16 37h | 374 | 20%
3% — 14 | B |
| KIC | 20 11
120 11
12 12
12 15 | 1439% | * | 39% +I | Comdia | .16 1. | 110 2% | 24 | 74-4 | 8 |
| is Fo | ,12, 16 | | 4 | 1154 | Comerc | 2.08 A | 194 | 16 | 414 | 8 |
| nchic
enco
is for
the warks
with an a
with a with a with a with a with a
with a with a
with a with a wit | * | 10 14
342 1% | 11/4 | 14 - 14 | Coment s Cornetto Cornetto Cornetto Cornetto Cornesto | 212 2 | 2 27 | 74 | 75 + 15 | |
| ino & | .14 9 | 976 16
371 146 | 17 | 15% — Va
136 | CmaCol
Cmcian | 212 2
124 2
36 2
200 3 | 12 15 4 | 13% | 13% - 16
50% + 14 | ğ |
| ild Tr | .20 1.2 | 3 4
459 1146
10 14
342 146
916 16
371 136
174 264
2 1746
253 814
57 16
40 1846
40 1846
40 1846
40 1846
40 1846
40 1846
40 1846 | 15%
1%
17%
17% | 2016 — 1/2
6 21
134/2 +1 4
134/2 +1 4
14 — 1/4
14/2 — 1/4
15/2 — 1 | Crecish
Crecish
Creish
CwithB
Crewsv | 50a 4 | 87 1474
SA 10V2 | の
・
・
・
・
・
・
・
・
・
・
・
・
・ | 1014 + 14 | ĕ |
| TIPS
TEP | | 57 16 | 1714 | 174 + 4 | CWITTE | 1.04 4 | 5112 | 11% | 714 | 8 |
| rrit
stnici
tirs
tirs | .060 .3
1.22 44 | 2 1912 | 1945
2746 | 816 — 14
191/2
271/2 + 14 | ComAm | 140 S | 3 140 176
3 163 284 | 144 | 15 + 6 | 吕 |
| irM# | 1.22 4.8 | | 27% | 27% + 4 | Coments
Comind
Comind
Comesy s
Comishr | 40 5 | 30 19 | 1144 | 29% — 1%
1% + 16
25½
9 — 16 | |
| Bs | .80 24 | C 11 27% | 2314 | 184 | Control of Complete Control Control Control Control Complete Compl | | 251 | 21 | 强强的 100 100 100 100 100 100 100 100 100 10 | ğ |
| OR
Rhb
TBs
XNt | ,34 64 | 13 33%
17 8%
178 5%
3 26%
2 18 | 171/2
614
546
25/2 | 38/2
61/2 + 14
516
281/2 | Compos
Crese T | .01r . | 25 11
713 PFN
11 141 9F4
3 852 150 444
100 28
100 2 | 9%
9% | 9% + 15 | B |
| TBS | AG 1.4 | 3 25 Vz
2 18 | 25/2
12 | 28½ | CMPC | ,40 1 | 3 (53 de | 314 | 412 + 10 | B |
| <u>1</u> | | 617% | 12
11
1740 | 18 - 16
11 - 36
1770 + 16 | Compus | | 49 314 | 77 | 74 | |
| P
NTU | | 33 104 | 1014 | 104 | CMPAS | | 70 29 W | 271/2 | 28
4/4 — 14 | ğ |
| che
Ci
YSc
smus | | 17 4
44 27k
349 49k
355 21 ho
31 21 | がは神神神の | 11 — %
1745 + %
61/2
10/4
37/6 + %
21/6
20/2 | CotEni | 00 | .0 15 10W | 27/2
6%
10%
5% | 104 - 4
54 - 4 | B |
| VSe
imus | 쑈싢 | 355 21 %
21 21 | 21 | 2116
201/2 | CmplH | | 43 674 | 77 | - W | B |
| ibre
Ame
Uky | | 7 21/2 | 21/2
21/2
21/2
21/2
21/2
21/2
21/2
21/2 | 242 - 74 | CrapLR
Crapt M
CrapPd S
CrapRs
CrapRs
Crappetts
Contracts | .12 2 | 9 102 444
137 99
275 84
77 174
49 444
37 374 | 514
414
17
414
214 | 3% - %
3 - 46
17
446
27
446
27
446
9 + 12 | 55555555 |
| UNIE
UNIE | 354 23 | 549 1016 | 10 | 1016 | CmpRs
Cm Tak s | | 27 4VA | 414 | 416 | ğ |
| Wir a | 249 54 | 8 4612 | 45 | 4612 | Cmputh
Colcii | | 37 37 | 314 | 414
374 + 34 | S. |
| inus; | 14 13 | 31 13% | 25A
1356 | 1394 + 14 | Constre
Constre
Constr | | 33 34 | 342 | 3% | Di |
| Dong | ,10° A | 7 2314 | 27%
27% | 2314 — 14 | Comstr | |)14 13 | 一聚 | 12% | |
| PSL. | 20 1.5 | 112114 | 11 | 1119-1 | ConcDv | | 40 13 | 湿 | 234-14 | Ę |
| PSL. | .04r .5 | 217 256
217 256
217 256
217 256
217 256
217 257
217 | 1746 | 17% + % | Contir s | 1.00 3
1.46 7
3.00c12
1.40c 8
1.40c10
3.00 12 | 14 25 | 25 | 2874 + %
1934 - V | |
| rdia | ont 1.7 | 2 7% | 74 | 746 + 14 | CnCapi | 3,00a12 | 2 19624
2 148799 | 271/2 | 23% — ¥ | 틽 |
| risbe
relin | | 18 10V5
74 11% | 194 | 166 K | CCOPE | 1,49u10 | 2 87 174 | 14% | 274 + % | 탎 |
| remit
remit
reits
reits
reitn
riers
seys s
note s | 2 | 354 1476
184 1774 | 1445
1742 | 144 + 16 | ConFors | 14 3 | 2 79
1 115 487
7 1 329 | 17% | 7% - % | 티 |
| ncer s
IrBe | 1,00 54 | 56 9%
44 32% | ž | 32 - 14 | Consul | 132 4 | 57 45 | 4 | 45 | ğ |
| ncer e
IrBe
nfoor
nBep
Bahs
dBk s
erBe
avLt | 2050 38 | 295 54 | 22 | 54 +11/2 | Contition | 25q 7
1.40 5
2.04b 5 | 10 2714 | 27 | 27/4 14 | į |
| dBk s | 120 42 | 113 29% | 號 | 294 - 4
254 + 16 | CHHITC | | 166 15M
65 5V | 144 | 15 - %
5 - % | 冒 |
| risen | 11 1.1
14 29 | 33 1646
11 32 | 20 | 1644 — 44
24 —1 | ContSti
Contto 9 | .00 | 3 44 164 | 14 | 16/2 + 19 | 튑 |
| ntruri
muri | 20 1.9 | 17474 | 14 | 136 | Convird | <i>2</i> 7e 1 | 3 7 84 | 2 | 476 H | |
| nituri
HyP s | | 567 1736 | 1446 | 1444-175 | Conwrae | | 34 154 | 15 | 15 | 틺 |
| INTERIOR STATE | JB 10 | 11 100 | 1074 | 10% + % | Copylar
Copylar | .40 1 | 325 54 | 54 | 576
19 + 96 | 팀 |
| mmik
hus
mexPt
hcCs
oprol
oprol | NA PA | 77 44 | 世 | 194 - W | Corcorn | | 261 204 | 19% | 19% + %
6% — % | ij |
| | | 37 44k | 41/2 | 872 — VA | Cordia
Corest | 208 1 | 5 265 SPH | 574 | 99a + 14 | |
| mas s | .20 1.0 | 303 1946
d 1546 | 1512 | 1574 - 14 | Cosma | | 77 34
99 34 | 372 | 376 | E |
| atim
mite | かい | 37 446
34 694
323 1946
4 1596
2 2796
1 38
170 1995 | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 7146 — 34 | Controls Con | .S0 1 | 1 | 414 | 644 ± 14 | 탈 |
| rm3 sorvest of he control he cont | 30 1.7 | 18 10 | 10 | 10 | Covered | | 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 | 於我們所以為於阿拉斯的為所在於此後的所以為 10 為市場門 我我們們我們是我們也們不知道的外面的 | 20 | |
| erner
For | 100 6.07 | 18 10
316 23 4
77 5 10
1 5 1/2
54 20 10 | 5 | 5V2 - 14 | Crost | 4 1 | 0 714W
4 11414W
2 7W | 16% | 14% — W | 臣 |
| P DILE | ,12 12 | 54 20%
3 10% | 10
221/2
5
5/2
2014
1016 | 2014 + 14
1014 | CruzEd
CruzEd | | 61 14h | 14% | 27% — %
1473 + 16 | |
| - | | | - | | | | | - | | 탑 |

APPEL D'OFFRES INTERNATIONAL DE PREQUALIFICATION POUR LA CONSTRUCTION DE L'ECOLE SUPERIEURE DES INDUSTRIES TEXTILES (ESITEX) A SEGOU, REPUBLIQUE DU MALI

AVIS DE PRÉSÉLECTION DES ENTREPRISES La Communauté Économiave

La Communanté économique de l'Afrique de l'Ouest (CEAO) envisage la construction de l'école supérieure des Industries textiles (ESITEX) à Segon (République du Mali) en entreprise générale. Cette construction fera l'objet d'un appel d'offres restreint parmi les entrepreneurs de travaux agréés par le maltre de l'ouvrage, agrès la présélection dont l'objet et les conditions sont emosés di-dessous :

I. — Objet: Le Secrétariat Cénéral de la Communauté Économique de l'Afrique de l'Ouest Iance un appel de candidatures pour la présélection des entreprises en vue de l'exécution des travaux de construction à Segue, République du Mali, de l'école supérieure des Industries textiles (ESTEX);

II. — Beseription sommaire du projet:

Le projet consiste en la construction de bâtiments de destination différente pour une surface approximative utile de 5 000 m² et des V.R.D. y afférent:

Administration Enseignement Général: Administration Enseignement Général; Ateliers de formation pratique;

Attente:
Hébergement;
Restauration et détente;
Couciergerie, infirmerie, vestiaires.

III. - Financement: Le financement des travaux est sollicité suprès du Fonds d'l'OPEP pour le Développement International de la Banque Islamique de Développement (BID) et de la Communanté Économique de l'Afrique de l'Ouest (CEAO);

I'Afrique de l'Ouest (L.C.AU);

IV. — Éligibilité des entreprises :
Penvent faire acte de candidature les entreprises ou groupements
d'entreprises des états membres de la Communanté Économique
de l'Afrique de l'Ouest, de la Banque talamique de Développement
et du Fonds de l'OPEP pour le Développement international; V. — Date et lieu de réception des candidatures, participat

à la présélection: Les dossiers de candidature rédigés en deux exemplaires (un original, une copie) devront être reçus sous enveloppe cachetée au plus tard le 28 août 1985 à 17 beures à l'adresse suivante :

Secritariat Général de la CEAO
Monsieur le Secrétaire Général,
B.P. 634, Ousgadougou (Burkins Faso).
Les candidats devrout joindre à leur demande les dousiers et références satisfaisant sux conditions exigées;

références saissiaisant sux conditions exigées;

Dossier de candidature :

Le dossier de candidature comprendra toutes indications miles notamment les pièces suivantes : une déclaration indiquant l'intention de soumissionner et faisant compatire les nouss, prénons et qualité, douicile et nationalité du soumissionnaire; une attestation de nationalité schan la réglementation valable en la matière dans le pays du soumissionnaire, les reuseignements complets concernant es statut de l'entreprise ou de ses associés; de pièces d'iment certifiées; la raison sociale; l'adresse complète du nège; la date de création de l'entreprise; sa forme juridique; sou capital social et su répartition; un certificat de mon faillite; la liste des équipements lourds; toutes justifications nécessaires prouvant que le candidat est techniquement et financièrement en mesure d'exécuter les travaux en question, notamment les références techniques et financières des travaux analogues menés à bonne fin au cours des cinq dernières années on actuellement en cours avec les indications suivantes : initialé et localisation des travaux, leur nature et

canq dermotres amecés ou actuellement en cours avec les indications suivantes : initialé et localisation des travaux, leur nature et importance, l'importance de la participation du candidat à l'enécu-tion des travaux, les noms et adresses des maîtres de l'ouvrage ayant attribué les marchés; Jugessent des candidatures, invitation à soumissionner: les candidatures seront examinées par une commission. Les décisions de cette commission les seront succeptibles d'aucun recours de la part des candidats.

Il sera adressé anu candidata retenus une lettre d'invitation à participer à l'appel d'offres restreint prévu. Cette invitation con-tinue la recevabilité de la candidature et doit indiquer les condi-tions d'attribution du dossier d'appel d'offres. La CFAO s'interdit de revenir ultérieurement sur une acceptation on de justilier son

VIII. — Inscription définitive : Les candidats invités devront, a ils maintiement leur intention de participer, confirmer leur candidature par pli recommandé adressé à la CEAO, BP 643, Ousgadongou, dans les conditions prescrites dans la lettre d'invitation de l'organizateur. Scals les candidats invités ayant confirmé leur intention de participer à l'appel d'olires restreint serout considérés comme déli-participer à l'appel d'offres restreint. nent inscrito pour

DRISSA KEITA, SECRETAIRE GENERAL

| BUNE, TUESDAI, JULI | J, 1700 | |
|--|--|---|
| Scies Im Net
180s High Law 3 P.M.Ch'98 | Soles in Hell
1901 High Law 2 P.A.C. China
Fillents 40 24 12154 154 154 - 4 | |
| Crestr 89 23 1627449 2449 2456
CwstBi 1124 124 124 4 44
Crests 44 14 8374 32 324 4 | Cinaira 20 AB AL ALL ALL AND | imune
imune
imune
income |
| Cultur 56 23 332474 24 24 + 14 Cultur 56 23 13 2474 24 24 + 14 Cultur 58 23 13 10 74 74 74 | FAIGH 1.12 24 25 324 324 324 324 324 324 324 324 324 324 | indBce
IndHide
IndBnc |
| Cycore Cycrov 25e 22 5 9th 9th 9th Cypron 3 24 24 24 24 | | IndinsP
IndiN
IndiN pt |
| D D | PASPBA 20 21 51 TM | IndiN of
IdenWat
IndeNB
InAcous
IndEI |
| DEA 1116% 18 16 % 18 DCNY'S JOH 48 1145% 45% 45% 45% 19 DEP 22 3% 3% 3% 3% 1 % 19 DEP 410% 10% 10% 10% 10% 10% 10% 10% 10% 10% | FitCont 1,12e124 12 8% 8% 8% 8% | Inerio s |
| DDI 22 3% 3% 3% 1% 1% DEP 41% 19% 19% 19% DITCS 1 3% 3% 1% 1% DLINE 25 9% 9% 9% 9% 1% DNA PI 61 8% 5% 5% 5% 1% DSC 217221 19% 19% 1% | FDofor 2729 2892 2892 48 PERICS 1.35 1A 73972 3992 3992 49 1992 49 1992 3992 4992 4992 4992 4992 4992 4992 4 | InfoSc
InfoRsc
InfSolu
Infolin |
| DAL 717328 1964 1994 4 | FFGMIC 30e 14 219% 19% 19% + % FFGMIC 30e 14 219% 19% 19% 19% | inmedC
instituti
instir |
| Dalaysy 1646 2672 23% 2472 + 14 | FFGCal 6254 254 254 4 1/2
FFCDor 127 94 219 19 19 - 1/2
FFFMA 400 15 303244 24 26 - 4
FFFMA 1144 1114 1114 1114 11 | iniem wi
Institue
Intech |
| Denniste 164 7 696 695 — 98
Donners 25 14 25 14 14 14 + 67 | FIFKS 14411% 11% 11% + % FIFKS 41 9% 8% 9 - % FIFSC 50 22 222% 25% 25% - 4 | Interm
Interv
Interen
ISSCO |
| Derricos 31 1 440 103 103 - 105 Derricos 265 596 596 595 5 10 Derricos 30 20 16 17 17 17 17 17 17 17 17 17 17 17 17 17 | FIFTHE AS 1.4 4274, 25 224 + 4
FIFTHE AS 1.4 4274, 25 224 + 4
FHOWS 140 41 13344 34 244
FINCES 12195 18 15 - 4 | intel |
| | FinetBit 1 57 1614 16 16 16 | intelli
misy
mrTel
intRod |
| Detricial Direction | Final D 100 23 20 374 30% 2012 - 34 Final D 100 23 307 334 35 36 24 274 274 274 274 274 274 274 274 274 | intend
intern h
interiFir |
| Dates | Findow 1.00 2.3 20.31% 30% 30% - % Findow 7.34 37% 37% 37% 37% 37% 37% 37% 37% 37% 37% | intrioc
Interior
Interior |
| Decide | FMINGS 120 43 22 27% 22 + %
FMINGS 54 L7 4724 324 234 44
FMINGS 54 L7 4724 324 234 45
FMINGS 107 474 474 474 474 474 474 474 474 474 4 | intatec
Intrate |
| Deticher 32 14 22 18 173 18 19 19 19 19 19 19 19 19 19 19 19 19 19 | FN15up 12a 20234 234 234 | INBWIN
IBAWAA
InCOPE
IntClin |
| Denalcr 45 1% 1% 1%
Dentified 254 7½ 7 7 — 1%
Dengly 238 45 38 494 494 494 — 14 | | I Game
Intitled
Intitles |
| Definition Continue Continu | THE PROPERTY OF THE PROPERTY O | IntLee
InMobil
IRIS
IntShip
IT Cos |
| Delivith 120 8% 6% 2% - 16 Delivith 120 8% 6% 2% - 16 Delivith 120 8% 6% 2% - 16 Delivity 124 134 134 - 16 Delivity 124 134 134 - 16 Delivity 124 134 134 134 134 134 134 134 134 134 13 | FSVMIE 188 188 189 1 | iT CP s
int Total
intPip g
intrire |
| Dissence S07 2 th 2 3 th - h | Chart - 70 46 47 454 415 415 | IGNMA |
| Dicreed 25 6% 6% 6% 4% 10 10 10 10 10 10 10 10 10 10 10 10 10 | Figure 220 42 25 52 53 4 to represent 220 12 25 52 52 52 52 52 52 52 52 52 52 52 52 | Interest |
| Distillar 74 494 494 494 - 92 | Firster 220 42 23 52 53 + 19 Floret 220 1.9 21 1/6 11/6 11/6 11/6 11/6 11/6 11/6 | itel
itel
itel wi
itel pf |
| | STREET OF THE PARTY AND | JBRat s |
| DomB 120 33 44364 36 364 4 14
Dombyo 136 48 2277 224 2277 | FLion A 49 5 31 174 164 17 | JEG
JP lad
Jockbot
Jock Lie |
| Domille 130 131 44 54 54 54 44 44 55 56 56 56 56 56 56 56 56 56 56 56 56 | Farty E 105 2014 2014 2014 | Jochson
Jerrico
Jerrico
Jerrico |
| Delicara 49 7.3 4 15% 15 15% DevilDB 88 3.4 47.25 26 26 Devallt 20e 1.6 85 12% 12% 12% 12% 14 Devallt 20e 1.6 85 12% 12% 12% 12% 1% Devallt 20e 1.6 85 12% 12% 12% 12% 1% Devallt 30e 1.6 85 12% 12% 12% 1% Devallt 40e 1.6 16% 16% 16% | | JeffBah
JeffNL s
JefSinri
JeffNort |
| DrayGr 5181/2 181/2 181/2 19 | LUNKEL 30 33 11 10 134 10 T. T. | Jerico
Jiman E
Janiebi |
| Dunkos 34 t.s 42314 2314 2314 + 14 | Franks 24 7 734 239 339 110 110 110 110 110 110 110 110 110 11 | Jone) A
Josehan
Juatin |
| Dustyn 1264 244 244 | Fulfills 22 29 29 29 29 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% | |
| Ē | GTS 64 5½ 5% 5% 5% 4
Gattles 66 10% 10 10 — W | KLA E
KMW Sy
Kamon
Komon |
| EN ini 123 131 141 141 44 55 514 151 514 514 514 514 | Coline C | Korchr
Kosler
Koytton |
| EMP1 21 8/2 8 846 + 36 EZEM 286114 11 11 Example 841 1 4 4 4 5 Example 17 74 176 178 178 178 178 | Generich 49 2% 2% 2% 5% 65447 4642 4646 + 16
GnBlmd 36 24 20151/2 151/4 151/4 — 14 | Koybro
Kethe
vikelyJ |
| Edul Col 841 h 29 % - % Scoriff 24 1% 1% 1% - % Edul Col 481 10% 10 10% 10 10% 10 10 10 10 10 10 10 10 10 10 10 10 10 | Gniffica | Kernp
Kernpop
Kernpin |
| EdSouth 14th 9.7 315% 14% 14% EdSomp 13e 13 2 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% | General 314 316 276 276 | Keves |
| Elon 761074 10 1074
Elbit 9 779 94 9 9 44
Elons 72 18 27 1074 1814 1814 + 14 | General Gene | Kawas e
Kay Tro
Kimbol
Kimbrk
Kinopid |
| Elcos 72 38 27 1976 1876 1876 + Vi
Elder B 220 12 26 1775 17 17 - Vi
Elder B 16 12 25 1776 1376 1376
Elder B 18 576 576 + Vi | Gerhad's .08 .9 .51 .94 .7 .94 .4 .4 .4 .4 .5 .5 .5 .4 .4 .5 .5 .5 .4 .5 .5 .5 .4 .5 .5 .5 .4 .5 .5 .5 .4 .5 .5 .5 .4 .5 .5 .5 .4 .5 .5 .5 .5 .4 .5 .5 .5 .5 .5 .5 .5 .5 .5 .5 .5 .5 .5 | Kinceld
Kinder s
Knewld
Kiosvid |
| ElPer Lag 9, 739 15th 25th 75th 19 15th 75th 75th 75th 75th 75th 75th 75th 7 | 2 march 1 1 mm | Kray
Kruger
Kultike
Kustel |
| | GerBer Sept | Kostel |
| ElvanEt 347 9 814 814 — 15
Emcor 22 14 70 70 | Committee Comm | LDBrnk
LJN
LSI Ltu
LSI Log |
| Emaskr 21 894 896 936 4 16 Emulset 316 796 594 692—116 Endbre 22 496 496 496 Endbre 23 496 496 496 Endschaft 497 197 197 197 197 197 197 197 197 197 1 | GAPAT J 35 18 20% 20% 40% 4 % 4 % 4 % 4 % 4 % 4 % 4 % 4 % 4 | LOZ By |
| England 29 4 346 4 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 | 2015 1504 1504 1604 1605 | Lecidsi
LedFrn
Leidiw
LesT B |
| Fredow ST 18 17% 17% 16 16 16 16 16 16 16 16 16 16 16 16 16 | Grech 24 1379 1374 1374 14
Guerrin 25 946 814 814
Guerrin 36 814 814 814 814 814 814 814 814 814 814 | Long Re
Long T
Long T |
| Engphs 30 12 316k 164 14k
EntPub 515 15 15
Entropt 129 916 916 916 4 12
Envotot 26 916 916 916 4 12 | Guerrit A4 27 221 l4th 184h 1846 - 8
Guerrit 77 144h 184h 1844 + 16
Gulfint 22 11 77 7 74
GHEND 21 27 11 775 7 745
GHEND 25 A 152 134h 184h 184h | Lonce & |
| Environ 63 499 399 399 — 19 | | Longoty
Longoty |
| Ensels 274 11% 11% - 1% Epsile . 1217 - 10% 11% - 1% Epsile . 1217 - 10% 11% - 1% 15 - 1% | HNBO 20 9 263 2746 22 22 - 16
NCC 364 5 711 11 11
NCW 30 13 28 575 574 + 17 | Language 6 |
| Equari 442 (5%) 15 15 - 1/2 Factors 23 5 4% 5 + 1/6 Equition 23 5 4% 5 + 1/6 Equition 24 5 4% 5 + 1/6 Equition 24 5 4% 5 + 1/6 Equition 24 5 27 5 27 6 27 6 - 1/6 Equition 25 3.0 47 6% 4% 6% - 1/6 Equition 25 3.0 8% 25% 27% 25% - 1/6 25% | HEW 34 12 28 342 5 343 4 72 | Lexicon
Lexicon
Lexicto |
| ESSE 2 3% 3% 3% 3% — W | HE Tx | LMYH B |
| EvriSut 439 16 1570 16 Evrid 10 376 314 314 316 416 Europir 18 816 816 816 118 119 119 | HoleSy at 772 % 16 % 16 had had had had had had at 7 546 \$ 5 - 16 had | Liebr 9 |
| įF | Homind 270 5W 5 5W - 10 | Lincom
Lilly A B
LillyTul
Lin8rd |
| FMI 1318 8½ 8¼ 5¾
FobWhi 13 7% 7½ 7½ ¼
Fobrin 16 27 97 4% 5% 5%
Fobrin 17 7125 12 12 - ½ | HrtfSts 1.60 3.5 45 46 46 46 - 12 | Lindbro |
| Formula 56 to 46 t | Howely 52 24 122 2146 2146 2146 — 15
Howel B .141 . 15 EV2 EV2 EV2 | LinBox
LindAir
LittlArt
LizClos |
| Formula 10 27 37 310 310 210 21 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 | HithGs S2 174 174 18 + 19 19 10 110 174 18 19 19 10 110 174 18 19 174 175 | LocalF
LondoH
LoneSh |
| Ferentia 171 314 496 5 Fibrons 629 1419 14 1414 4 15 Fictions 2749 3416 3376 34 | 100 | Long F
Lohus
Lohnch
Lyphos |
| Frindrin 307346 34 3 4 4 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1 | Herita 91 25 27 251/2 251/4 — 14
Herita 91 25 1487/4 37 37 — 12
Herita 91 25 1487/4 37 37 — 12
Herita 91 51/4 51/4 51/4 51/4 | |
| | 196 | MARC
MBI
MEI
MIW |
| STOCK US\$ US\$ | Highlito 77.20% 20% 20% 6 % Highlito 2 5% 3% 3% 3% 1% 1/2000 7 1 1 | MPSI s |
| International by 5% 6% Gity-Clock | | MTV
MochTc
MockTr
ModGE |
| International nv 244 314
Quotes as of: July 8, 1985 | 1501 151 152 153 154 | Mooble |
| | Muli 204 2214 2714 2714 | MagGp
MaineN
MaiRt |
| Investors seeking above average capital gains in global stock | Herritis 1.12a 4.8 4 2314 2314 2314
Herritis 25 45 2 290 254 25 254 + 14
Herritis 25 25 25 25 25 25 25 25 25 25 25 25 25 | Metrit &
MetritA
Metsci
Menitw |
| markets can simply write us a note and the weekly INVESTORS ALERT newsletter | Hurrop 148 17 7748 4594 4592
Hurrop Hybrilo 173259 2594 2594 144 4 4
Hybrilo 173259 2594 2594 144 146 578 578 4 14
Hybrida 3071592 19 1094 4 4
Hybrida 11 8 779 779 4 9 | Martin s |
| will be sent free and without obligation. | isybir/lic 75.25% 25% 25% 25% 14 http://dea.html 14 6 5% 5% We Hyponox 347.65% 19 10% + % Hyponox 11 8 7% 7% + % | Margus
MarnC s
MestnT
MudFct |
| First Commerce Securities by | 1 181 4 2% 2% 2% + % 18C 12 4 4 4 4 15 115 25 13 22 4% 4% 4% 4 15 15 | MerinT
Merist
Merist
Merists
Merists |
| Herengracht 483
1017 BT Amsterdam
The Netherlands | 115 25e 1.8 32 4% 4% 4% + 1/2 | Moscoin
Mecoin |
| Telephone: (0)3120 260901
Telex: 14507 firco al | IMS 9 36 4 477 2914 2914 2914 2914 1915 1915 1915 1915 1915 1915 1915 1 | Mayere
Maxare |
| | IdleWid 30 33 1036 34 36 -1
Impire 502 274 346 274 - 74
Idlina wi 20 46 46 46 - 76 | MayPt
MaySu A |
| | | McCrm
McFod |
| The Europe | an Banking | McGrth
McGrth
Mechtr s
Medalst |
| Traded Currence | | MedicoC
Medicx
MediCre
MedicISt |
| NOTICE of the FIRST ANNU | | MedShp
MediGi
Medal s |
| Shareholders to take place on the | ne 31st day of July, 1965 at 71 am. | Mently
Mently
Mently
Mercsc |
| I I APTROC In handle, show a comme | t to the Articles of Association W | mercek |

50 3.5

.40 1.7 1.12 2.5 1.00 2.2 1.20 7.7 .60 1.4 .48 1.2

100 7.1 02e 3 68 3.7 .03 .70|

.76 19 .13r 4 .13l 2.4 .44b 1.9 .84 2.5 .30v 7.7 1.40t 8.4 2.00 4.1 3.70 7.5 2.80 2.9 .20 1.1 4.4 3.4

144 7.3 ,164 3.9 ,48 2.2 ,30 3.7 2.10 6.7 ,14 2.7

NOTICE is hereby given pursuant to the Articles of Association of the European Banking Traded Currency Fund Limited ("the Company") that the First Annual General Meeting of the Company will take place on the 31st day of July, 1985 at 11 am at EBC House, 1-3 Sedia Street, St. Helier, Jersey, Channel Islands for the purposes of considering and if thought fit, pursuing the following Ordinary Resolutions:

Resolutions

That the Financial Statements for the period ended 31st March; 1985 together with the Report of the Directors and the Auditors thereon be received, approved and adopted.

2. That Messrs. Coopers & Lybrand who have signified their willingness to continue in office be and are hereby appointed the Auditors of the Company until the conclusion of the Second Annual General Meeting of the Company and that the fee payable to them in respect of the year to 31st March, 1986 be determined by the Directors.

> By order of the Board EBCTrust Company (Jersey) Limited Secretary

Dated the 9th day of July, 1985.

 The holder of a Confinental Depositary Receipt ("CDR") may exercise his voting rights by depositing the CDR at the office of American Depositary Company N.V., 172 Spulstreat, 1012 VT Amsterdam, The Netherlands (the Depositary and by instructing the Depositary as to the exercise of the voting rights stacked to the Shares evidenced by such CDP. In the absonce of such instructions, the Depository will exercise such voting rights or release from doing so, as it trinies fit in the interests of the holder.

2. There are no service contracts with the Directors.

| | LbtvH E | | 7 1814 | 100 | 1044 | | | | | _ | - |
|------------|--|--|--|--|--|---|---|---|--|---|---|
| - 1 | Libby 9
Libby 9
Libby 1 | | 48 7514 | 34V1
1570
20V1 | 10%
25% + %
13% - %
20% - %
45% + %
14% - %
14% - %
25% - % | | | 0 | | | ı |
| . I | Liebr 1 | '27 | 37 T6
3 95 21 | 15% | 15% - % | 200 | | | 146
216
216
136 | 314 A 6 | T |
| 8 | Linvi | 24 | 3 9521
3 13454 | SUV | 7012 - W | DCG TC | | 74 146
27 446
37 246
140 174
35 146 | 1-80 | 169 + 1
416 + 1 | 2 |
| _{ | 4 for Court | - | 104 534 | 4512 544 54 44 44 44 44 44 44 44 44 44 44 44 | 534 | DOMORA | | 37 74 | 214 | 210 + 1
174 + 1 | ٠. |
| ᆌ | Lincom | .38b 5 | 104 5%
4 157 14% | 1474 | 1495 - 14 | October
Ocilia s | | 140 1714 | 15.74 | 174 + 1 | b |
| | CHAIR | 30 | 4 1708 194
2039 304
3 17 35 | 19 | 1974 - He | Offst.09 | | 35 1% | 176 | 196 | |
| | Un8rd | | 2039 30% | 2974 | 29% 1 | ColiGe | 1.08 2.4 | 571 45Y1
331
549
174344 | 31 | 45 - 7 | 2 . |
| 3 | UncTel | 2,20 | 1735 | 344 | 25 | Oplboy | 216 7.0
252 63 | 3 31 | 31 | 温料 | |
| re J | LinerOp | | 22 4% | 414 | 474 | OhloBc . | | 17414 | 4374 | 6570 | ř. |
| s١ | Ließox | .72 1
.40
.70 1
.35 | 3 455 | 55 | 25% + 1/2
25% + 1/2
25% + 1/4
43% - 1/4
7% - 1/6
7% + 1/6
27% - 1/6
17 + 1/6
23% - 1/6 | OldFeh
OldFeh | | | | 18 - 1 | i i |
| | LinBox | 1,40 7 | 4 4 55
4 22%
7 10 24
3 1129 44%
9 3 17% | 224 | 22% + Vt | OldFall | | | 444
35%
35% | 416-1 | 6 |
| ~1 | CINIAT | J0 1 | 4 22%
2 1024
3 11294442
3 1744
1 744
1216 774
14 12342
15 17 17
17 17774 | 2514 | 25% + Vr | OldKnt s | 1,00 3,1
24 2,1
2,06 7,3
2,49 10,4
2,40 11,6
2,66 1,2 | 49 32Vs
44 36
86 28Vs | 3136 | 37% - 1
35% + 1
28% + 1 | |
| . I | LizCio s | 35 | \$ 1129 44% | 4 | 431/2 1 | OldRe &
OldSine | 24 21 | 44 34 | 357 | 256 中 1 | |
| 2 | LocalF | ,150 | 3 1/2 | 174 74 | 72 - 2 | Old5 pf8 | 240 73 | 2 23 | 75 | 73 41-
714 + 1
74 + 1 | |
| 7 | Longith | | 1914 73 | 73 | 73 1 2 | UIDS PID | 240 114 | 2 23
42 23 | 23 | 23 41 | |
| ٦l | LoneSh'
LongF
Lotus | 1.28. (| 4 1 23% | 231/2 | 2314 | OldS pIC
OneBcp | 340 12 | 111 21 We
6 74e
153 134 | 213
214 | 2794 + 1 | |
| ଧ | Lotus | | 9157.28% | 27
17 | 2792 1 | OnLine | 100 | 6 744 | 740 | 74 | ` A |
| a١ | LOBRICH | 40 3 | 5 1717 | 17 | 17 + 4 | DeticC | | 153 174 | 744
15%
15%
16%
17% | 174 + 1 | i - 3 |
| انت | Lyphe s | | 113724 | 2314 | 231/2 - Va | DetleC | | | 15% | 1504 | . ' |
| 딞 | _ | | | | | DotteR
Dotte 8 | | 159 4279
47 1379
47 1379
7 1776
1005 676
23 8
87 576
23 1677 | 4 | 131/2 | |
| - 2 | | | | | | Operts 8 | | 49 13% | 13 | 1345 | |
| A STATE OF | 440.00 | | | | | Orbonc | | 1004 475 | 10.00 | 434 | |
| 2 | MARC
MBI
MCI
MIW
MMI | | 59 23%
56 11%
12983 10% | 274 | 72% — %
11% + % | Oreo Mi | 2,500 | 23 4 | 734 | | |
| 21 | MIC | | 1/2003 1064 | 1000 | | OrtoCa
OrtoR | | 89 5W | - 76 | | |
| -1 | MATUR | | 114 74 | 714 | 1016 — 16
745 — 16 | OrionR | | 23 761/1 | 164 | 142h - 1 | h " |
| ٦, | MANA | | 27 6 | 574 | | 1 Distriction | .2 0 1.2 | 30:47 | 1672 | 14% - 1 | |
| ı | MPSI & | | 185 470 | 1000 | 7% — W | OHITP | | 87 17 | 1670 | 7. 1: | |
| , I | MPSI & | 34 1 | 2 1130 | 20 | 20 — W | CHILLIP | 274 43 | 45 3376 | 33 | 3340 T T | 2 |
| ч | MTV | 27 4 | 190 23% | 2 | 26 - W | OWENN | .49 1.7 | 167 2414 | 775 | 74 44 | |
| ı١ | Mond & MachTc MackTr MadGE | -34 3 | 136 7% 27 6 185 4% 181 90 1826% 11 190 18 26% 12 190 23% 123 6% 720 11% 26 11% 27 11% 28 29 24 | 61/4
11/4
2674
11/4
23/4 | 2314 - 12 | Oxoco | 2 | 23 16V1
3087
87 17
45 3336
9 1204
167 24V4
607 36 | 1642
1642
1643
1244
2373 | 334 - 1
334 - 1
34 - 1 | |
| 31 | Mock Tr | | 720 17 6 | 1164 | 114 - M | - | | | | - | |
| | ModGE | 2,30 | 30 26 Vs | 2674 | 11% — 14
2614 + 16
1114
2314
144 + 4 | | | P | | 4. | |
| | Magnip
Magnip
Maggip
Maggip | | 49 11% | 1114 | TEM | DACC | | man hale | here. | 154 - I | 7. |
| | MosBk | 40 | 297 24 | 231 | 231/2 | PACE
PDA
PLM | | 792 16%
26 10% | 1549 | 22 | |
| ٩I | Majast | 120 | 25 14 W | 134 | 144 + 4 | PLM | .12 1,5 | 11 736 | 791
3074
1214 | 77 | |
| - 1 | Malet | | 70 Rts | 334 | 44
8% + 1/8
111/4 | PMC | | 250 31% | 3074 | 20% 1 | A. |
| -1 | Motelt 6 | .01e | 50 111/5 | 119 | 1116 | PT Com | .044 .5
1,20a 2.8 | 196 121/2 | 1216 | 12% - | |
| . 1 | Motrita | | 10 101 | 101/2 | 10% + 1%
14% - % | POCTAT | .044 .5
1,20a 2.8 | 11 431/5 | 43 | 1514 - 1
974 - 1
774 - 1
1214 - 1 | |
| • [| MoineN
MoiRt
MoiRt &
Moirt &
MoirtA
Moiscl | | 313 1214 | 14% | 14%- % | PocFst
PoGaR
PocTel | | 11 43%
268 13%
1 19%
55 14%
4 7%
2 8% | 43
124
194
144 | 3074 | |
| ы | Months
Months
Miran | .30 | 127.94 | 234 | 24 | POSTA | 1.00 \$1
20 \$4
.12 17 | 45 1434 | 1.414 | 1464 | |
| ١ | Manual | 200 9 | 2 22 63 1/4 | 6714 | ATTLE T YE | PocWB | .12, U | 4 74 | 74.
84z | 76 + 1 | ii . |
| ٦, | Advanced | 30 | 4 17 17 1 | 162 | 1836 | PockSy | 1 | 2 8Vz | RV | Milds . | |
| ы | | | | | | | | | | 874 | |
| - 1 | Margus | | 45 44 | - | 4% + Vs | Pocesi | .12r 🔞 | 3 19 | 19 | 19 - 1 | |
| ij | Margus
MartiC s | | 458 474 | 11%
10%
10%
12%
12%
13%
14%
11% | 314 - 4 | Pocest
PocePh | .124 _ | 119 | 19 | 1474 - 1 | |
| | Margus
Marin C s
Marin T | 1.40 . | 458 4AL
4 8314 | 37/2 | 314 - 4 | Pocesi
PocePh
PoseA
Postch | .124 4 | 242 1%
95 3 | 19
1474
13% | 199 | |
| | Marcus
Maryux
MarnC s
MartnT
MudFct
Morest | 1.40 . | 458 44
4 8314
35 7
4 417/6 | 311/2
7
17/4 | 314 - 4 | Pocesi
PocePh
PoseA
Pontch
PoncAx | .12 1.7 | 242 1%
95 3 | 19 194 | 19 - 1
199 - 1
199 - 1
294 - 1 | |
| | Margust
Marin C s
Marin T
Mid Fct
Marest
Marest | 1.46 , 4
.40 ; | 458 404
458 404
25 7
4 1774
140 1004 | 311/2
7
17/4
10/4 | 314 - 4 | Pocesi
PocePh
PoseA
Pontch
PoncMx
Ponseh | .13 1.7 | 242 1%
95 3 | 1944 | 19 1
149 1
149 1
79 1 | · · · · · · · · · · · · · · · · · · · |
| | Margust
Marin T
Marin T
Marin T
Marin T
Marin T
Marin S
Marin S
Marin S | 1.46 , 4
.40 ; | 4 17%
14 17%
14 10% | 37 1744
1042
2046 | 774- 4
174- 4
104+ 4
204- 4 | Pocusi
PocoPh
PoseA
Positch
PoncMx
Positch
Porceh
Porceh s | .13 1.7 | 15
242 1%
95 3
73 8
358 24% | PARTIE AND THE | 19 | · · · · · · · · · · · · · · · · · · · |
| | Maryux
MarnC s
MartnT
MudFct
Marest
MarshS
MarshS
MarshS | 1.46 , 4
.40 ; | 456 494
4 8 3194
25 7
4 4 1774
163 27
16 16 16
16 26 43 | 37 17 10 10 10 10 10 10 10 10 10 10 10 10 10 | 774- 4
174- 4
104+ 4
204- 4 | Pocesi
PocePh
PoseA
Postich
PoncAs
Portch
Portch
Portch | .13 1,7 | \$ 15
242 1%
95 3
73 8
358 24%
846 23%
14 18 | HATTE TO THE | 146
76 +
19 -
156 -
156 -
276 -
276 -
18 | 通信剂自在选择 |
| | Marshill
Marshill
Marshill
Mridin s | 1.46 , 4
.40 ; | 438 494
4 8 7194
4 1774
14 18127
16 28 43
16 28 43
17 24 378 | 37 17 10 14 20 16 | 774- 4
174- 4
104+ 4
204- 4 | Process Proces | | \$ 15
242 1%
95 3
73 8
358 24%
846 23%
14 18 | HATTE TO THE | 19 -1
19 -1
19 -1
29 -1
77 -1
234 +1
18 | 地名美国加州 |
| | Morshi
Morshi
Morshil
Mridin s
Moscomp | 1.46 , 4
.40 ; | 100 644
100 651
100 1004
100 1004 | 7 1794
1094
16 6294
3196
516 | 7
17% — %
10% + %
20% — % | | | \$ 15
242 1%
95 3
73 8
358 24%
846 23%
14 18 | 19 14 19 14 19 15 17 15 | 175 1
175 1
175 1
276 1
276 1
15 1
136 1 | Manager to the |
| | Morshi
Morshi
Morshil
Mridin s
Moscomp | 40 :
40 :
224 :
100 | 458 454
458 454
15 7
14 1794
163 27
163 2 | 624
3139
576
614 | 7
17% — %
10% + %
20% — % | | | \$ 15
242 1%
95 3
73 8
358 24%
846 23%
14 18 | 19 14 19 14 19 15 17 15 | 19 - 1
19 - 1
19 - 1
20 - 1
204 + 1
18 - 1
15 - 1
13 - 1
214 + 1 | · · · · · · · · · · · · · · · · · · · |
| | Morshi
Morshi
Morshil
Mridin s
Moscomp | 1.46 , 4
.40 ; | 14 25 63
13 246 37 %
51 514
50 62 14
290 2 14 | 624
3139
576
614 | 7
17% — %
10% + %
20% — % | | | \$ 15
242 1%
95 3
73 8
358 24%
846 23%
14 18 | PARTY TO THE PARTY OF THE PARTY | 19 - 1
19 - 1
19 - 1
20 - 1
204 + 1
18 - 1
15 - 1
13 + 1 | 地名美国西班牙 地 电轴序 |
| | Mershill
Mershill
Mershill
Mescrip
Mescrip
Mescrin
Messier
Messier | .10
.10 | 14 25 63
13 246 37 %
51 514
50 62 14
290 2 14 | 624
3139
576
614 | 7
17% — %
10% + %
20% — % | | | \$ 15
242 1%
95 3
73 8
358 24%
846 23%
14 18 | PARTY TO THE PARTY OF THE PARTY | 15% 15 | 地域発力を持续 か もほかん |
| | Mershill
Mershill
Mershill
Mescrip
Mescrip
Mescrin
Messier
Messier | .10
.10 | 14 25 63
13 246 37 %
51 514
50 62 14
290 2 14 | 624
3139
576
614 | 7
17% — %
10% + %
20% — % | PorkCm
PorkOh
Porkwy
Porlex
PosedTc
PosedTc | | \$ 15
242 1%
95 3
73 8
358 24%
846 23%
14 18 | PARTY TO THE PARTY OF THE PARTY | 15% | · · · · · · · · · · · · · · · · · · · |
| | Mershill
Mershill
Mershill
Mescrip
Mescrip
Mescrin
Messier
Messier | .10
.10 | 16 25 63
17 244 37 35
51 5/4
50 62 14
290 2 14
290 2 14
24 20
6 3 36
977 3 35
73 14 14 | 624
3139
576
614 | 7
17% — %
10% + %
20% — % | PorkCm
PorkOh
Porkwy
Porlex
PosedTc
PosedTc | | \$ 15
242 1%
95 3
73 8
358 24%
846 23%
14 18 | PARTY TO THE PARTY OF THE PARTY | 17% 1
17% 1
17% 1
23% 1
13% 1
13% 1
13% 1
13% 1
15% 1
15% 1
15% 1
16% 1 | · · · · · · · · · · · · · · · · · · · |
| | Mershill
Mershill
Mershill
Mescrip
Mescrip
Mescrin
Messier
Messier | .10
.10 | 16 3643
11 2463135
51 554
50 6214
290 214
2 24 30
6 374
777 3136
797 3144
619 516 | 10
624
3139
576
614
24
30
374
374
1374 | 7
17% — %
10% + %
20% — % | PorkCm
PorkOh
Porkwy
Porlex
PosedTc
PosedTc | A0 4.4 | \$ 15
242 1%
95 3
73 8
358 24%
846 23%
14 18 | PARTY TO THE PARTY OF THE PARTY | 37 +1
13% +
13% +
15% +1
10% - | |
| | Mershill
Mershill
Mershill
Mescrip
Mescrip
Mescrin
Messier
Messier | .10
.10 | 16 3643
11 2463135
51 554
50 6214
290 214
2 24 30
6 374
777 3136
797 3144
619 516 | 10
624
3139
576
614
24
30
374
374
1374 | 774 — 46
1034 + 46
1034 + 46
1034 + 46
3734 — 46
6136 + 46
276 — 46
136 — 46
1374 — 46
1374 — 46
1374 — 46
1374 — 46
1374 — 46
1374 — 46 | Porkem
Porkey
Porkey
Posed To
Posed To
Potekt
Potekt
Potekt
Potekt
Potekt of | .60 4.4
.050 J | \$ 15
242 1%
95 3
73 8
358 24%
846 23%
14 18 | PARTY TO THE PARTY OF THE PARTY | 37 +1
13% +
13% +
15% +1
10% - | |
| | Mershill
Mershill
Mershill
Mescrip
Mescrip
Mescrin
Messier
Messier | .10
.10 | 16 3643
11 2463135
51 554
50 6214
290 214
2 24 30
6 374
777 3136
797 3144
619 516 | 10
624
3139
576
614
24
30
374
374
1374 | 774 — 46
1034 + 46
1034 + 46
1034 + 46
3734 — 46
6136 + 46
276 — 46
136 — 46
1374 — 46
1374 — 46
1374 — 46
1374 — 46
1374 — 46
1374 — 46 | Porkem
Porkey
Porkey
Posed To
Posed To
Potekt
Potekt
Potekt
Potekt
Potekt of | A0 4.4 | 19 19%
95 2442
95 2442
844 18
14 157
90 13%
10 13%
10 13 15%
10 13 15% | PARTY TO THE PARTY OF THE PARTY | 37 +1
13% +
13% +
15% +1
10% - | · · · · · · · · · · · · · · · · · · · |
| | Mershill
Mershill
Mershill
Mescrip
Mescrip
Mescrin
Messier
Messier | .10
.10 | 16 3643
11 2463135
51 554
50 6214
290 214
2 24 30
6 374
777 3136
797 3144
619 516 | 10
624
3139
576
614
24
30
374
374
1374 | 774 — 46
1074 — 46
1074 — 46
1074 — 46
1074 — 46
1774 — 16
1774 — 16
1 | Porkon Porkon Porkery Poriex Posed To PosFdA Potrikt Potrict Potrict Potrict Pourier Pourier | AD 4.4
AS0 3
1.90 2.7
2.20 4.9 | 19 19%
95 2442
95 2442
844 18
14 157
90 13%
10 13%
10 13 15%
10 13 15% | PARTY TO THE PARTY OF THE PARTY | 37 +1
13% +
13% +
15% +1
10% - | |
| | Mershill
Mershill
Mershill
Mescrip
Mescrip
Mescrin
Messier
Messier | .10
.10 | 16 3643
11 2463135
51 554
50 6214
290 214
2 24 30
6 374
777 3136
797 3144
619 516 | 10
624
3139
576
614
24
30
374
374
1374 | 774 — 46
1074 — 46
1074 — 46
1074 — 46
1074 — 46
1774 — 16
1774 — 16
1 | Porken Porkey Porkey Porkey Porkey Posed To Postrial Potrial Potriol Potriol Potrior P | AD 4.4 | 19 194 195 19 195 195 195 195 195 195 195 195 | PARTY TO THE PARTY OF THE PARTY | 13% +1
13% +1
13% +1
13% +1
15% +1
16% -1
16% -1
11% -1
12% -1 | |
| | Mershill
Mershill
Mershill
Mescrip
Mescrip
Mescrin
Messier
Messier | .10
.10 | 16 3643
11 2463135
51 554
50 6214
290 214
2 24 30
6 374
777 3136
797 3144
619 516 | 10
624
3139
576
614
24
30
374
374
1374 | 774 — 16
174 — 16
1834 + 16
183 + 16
183 + 16
183 + 16
183 + 16
184 + | Porken Porkey Porkey Porkey Porkey Posed To Postrial Potrial Potriol Potriol Potrior P | AD 4.4 | 19 194 195 19 195 195 195 195 195 195 195 195 | 19 14 15 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 13% +1
13% +1
13% +1
13% +1
15% +1
16% -1
16% -1
11% -1
12% -1 | |
| | Mershill
Mershill
Mershill
Medianip
Mescanip
Mescanin
Mescanin
Mescanin | .10
.10 | 16 3643
11 2463135
51 554
50 6214
290 214
2 24 30
6 374
777 3136
797 3144
619 516 | 6274
37190
5716
6714
2716
3714
3714
3714
3714
3714
3714
3714
3714 | 774 — % 7 17% — % 1874 — % 20% — % 183 + % 27% — % 184 — % 185 — % 37% — % 37% — % 38% — % 38% — % 31% | Porken Porkey Porkey Porkey Porkey Posed To Postrial Potrial Potriol Potriol Potrior P | AD 4.4 | 19 194 195 19 195 195 195 195 195 195 195 195 | 19 14 15 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 13% + 1
13% + 1
13% + 1
15% + 1
15% + 1
15% - 1
12% - 1
12% - 1
15% - 1 | |
| | Mershill
Mershill
Mershill
Medianip
Mescanip
Mescanin
Mescanin
Mescanin | .10
.10 | 16 3643
11 2463135
51 554
50 6214
290 214
2 24 30
6 374
777 3136
797 3144
619 516 | 6274
37190
5716
6714
2716
3714
3714
3714
3714
3714
3714
3714
3714 | 774 — % 7 17% — % 1874 — % 20% — % 183 + % 27% — % 184 — % 185 — % 37% — % 37% — % 38% — % 38% — % 31% | Porken Porkey Porkey Porkey Porkey Posed To Postrial Potrial Potriol Potriol Potrior P | AD 4.4 | 19 194 195 19 195 195 195 195 195 195 195 195 | 19 14 15 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 13% + 1
13% + 1
13% + 1
15% + 1
15% + 1
16% - 1
12% - 1
12% - 1
15% - 1 | |
| | Marshil Marshil Mrishis Masshil Mrishis Masstar Matrice Marrish Masstar Marrish Marshil Marshil Marshil Marshil Macare Maysu Macare Marshil Macare Macare Marshil Macare Macare Marshil Macari Macare | .10
.10 | 16 3643
11 2463135
51 554
50 6214
290 214
2 24 30
6 374
777 3136
797 3144
619 516 | 6274
37190
5716
6714
2716
3714
3714
3714
3714
3714
3714
3714
3714 | 774 — % 7 17% — % 1874 — % 20% — % 183 + % 27% — % 184 — % 185 — % 37% — % 37% — % 38% — % 38% — % 31% | Porken Porkey Porkey Porkey Porkey Posed To Postrial Potrial Potriol Potriol Potrior P | AD 4.4 | 19 194 195 19 195 195 195 195 195 195 195 195 | 19 14 15 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 15% + 1
13% + 1
13% + 1
15% + 1
15% + 1
15% + 1
12% - 1
12% - 1
15% + 1
15% + 1
15% - 1 | |
| | Marshil Marshil Mrishis Masshil Mrishis Masstar Matrice Marrish Masstar Marrish Marshil Marshil Marshil Marshil Macare Maysu Macare Marshil Macare Macare Marshil Macare Macare Marshil Macari Macare | .10
.10 | 16 3643
11 2463135
51 554
50 6214
290 214
2 24 30
6 374
777 3136
797 3144
619 516 | 6274
37190
5716
6714
2716
3714
3714
3714
3714
3714
3714
3714
3714 | 774 — % 7 17% — % 1874 — % 20% — % 183 + % 27% — % 184 — % 185 — % 37% — % 37% — % 38% — % 38% — % 31% | Porken Porkey Porkey Porkey Porkey Posed To Postrial Potrial Potriol Potriol Potrior P | AD 4.4 | 19 194 195 19 195 195 195 195 195 195 195 195 | 19 14 15 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 15% + 1
13% + 1
13% + 1
15% + 1
15% + 1
15% + 1
12% - 1
12% - 1
15% + 1
15% + 1
15% - 1 | の 自動を できる (1) 10 10 10 10 10 10 10 10 10 10 10 10 10 |
| | Marshi Macara Marshi Marshi Macara Marshi Macara Marshi Macara Ma | .10
.10 | 16 3643
11 2463135
51 554
50 6214
290 214
2 24 30
6 374
777 3136
797 3144
619 516 | 6274
37190
5716
6714
2716
3714
3714
3714
3714
3714
3714
3714
3714 | 774 — % 7 17% — % 1874 — % 20% — % 183 + % 27% — % 184 — % 185 — % 37% — % 37% — % 38% — % 38% — % 31% | Porken Porkey Porkey Porkey Porkey Posed To Postrial Potrial Potriol Potriol Potrior P | AD 4.4 | 19 194 195 19 195 195 195 195 195 195 195 195 | 19 14 15 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 15% + 1
13% + 1
13% + 1
15% + 1
15% + 1
15% + 1
12% - 1
12% - 1
15% + 1
15% + 1
15% - 1 | |
| | Marshi Macara Marshi Marshi Macara Marshi Macara Marshi Macara Ma | .10
.10 | 16 3643
11 2463135
51 554
50 6214
290 214
2 24 30
6 374
777 3136
797 3144
619 516 | 6274
37190
5716
6714
2716
3714
3714
3714
3714
3714
3714
3714
3714 | 774 — % 7 17% — % 1874 — % 20% — % 183 + % 27% — % 184 — % 185 — % 37% — % 37% — % 38% — % 38% — % 31% | Porken Porkey Porkey Porkey Porkey Posed To Postrial Potrial Potriol Potriol Potrior P | AD 4.4 | 19 194 195 19 195 195 195 195 195 195 195 195 | 19 14 15 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 15% + 1
13% + 1
13% + 1
15% + 1
15% + 1
15% + 1
12% - 1
12% - 1
15% + 1
15% + 1
15% - 1 | · · · · · · · · · · · · · · · · · · · |
| | Marshi Macara Marshi Marshi Macara Marshi Macara Marshi Macara Ma | .10
.10 | 13 26 37 38 37 38 38 38 38 38 38 38 38 38 38 38 38 38 | 6274
37190
5716
6714
2716
3714
3714
3714
3714
3714
3714
3714
3714 | 774 - 4 16 16 17 17 17 18 18 18 18 18 18 18 18 18 18 18 18 18 | Porken Porkey Porkey Porkey Porkey Posed To Postrial Potrial Potriol Potriol Potrior P | AD 4.4 | \$\frac{1}{2} \frac{1}{2} \frac | 19 44 19 14 19 14 19 14 19 14 19 14 19 14 19 14 19 14 19 14 19 14 14 14 14 14 14 14 14 14 14 14 14 14 | 15% + 1
13% + 1
13% + 1
15% + 1
15% + 1
15% + 1
12% - 1
12% - 1
15% + 1
15% + 1
15% - 1 | · · · · · · · · · · · · · · · · · · · |
| | Marshi Macara Marshi Marshi Macara Marshi Macara Marshi Macara Ma | .10
.10 | 13 26 37 38 37 38 38 38 38 38 38 38 38 38 38 38 38 38 | 6274
37195
5746
274
20
3744
20
3744
4
1074
1074
1074
1122
14
1221
14
14
14
14
14
14
14
14
14
14
14
14
14 | 774 - 4 16 16 17 17 17 18 18 18 18 18 18 18 18 18 18 18 18 18 | Porken Porkey Porkey Porkey Porkey Posed To Postrial Potrial Potriol Potriol Potrior P | AD 4.4 | \$\frac{1}{2} \frac{1}{2} \frac | 19 44 19 14 19 14 19 14 19 14 19 14 19 14 19 14 19 14 19 14 19 14 14 14 14 14 14 14 14 14 14 14 14 14 | 15% + 1
13% + 1
13% + 1
15% + 1
15% + 1
15% + 1
12% - 1
12% - 1
15% + 1
15% + 1
15% - 1 | · · · · · · · · · · · · · · · · · · · |
| | Marss: Ma | .10
.10 | 14 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 100 100 100 100 100 100 100 100 100 100 | 774 - 4 16 16 17 17 17 18 18 18 18 18 18 18 18 18 18 18 18 18 | Parkicm
Porticol
Portway
Puriex
Passed To
Passed A
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Potriki
Pot | A0 44 1.00 27 220 40 1.00 27 250 29 06 7 1.480 24 220 44 220 44 24 | \$\frac{1}{2} \frac{1}{2} \frac | 19 44 19 14 19 14 19 14 19 14 19 14 19 14 19 14 19 14 19 14 19 14 14 14 14 14 14 14 14 14 14 14 14 14 | 15% + 1
13% + 1
13% + 1
15% + 1
15% + 1
15% + 1
12% - 1
12% - 1
15% + 1
15% + 1
15% - 1 | の 自動を できる (1) 10 10 10 10 10 10 10 10 10 10 10 10 10 |
| | Marss Mars Mar | .10
.10 | 14 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 100 100 100 100 100 100 100 100 100 100 | 774 - 4 16 16 17 17 17 18 18 18 18 18 18 18 18 18 18 18 18 18 | Pericon
Porticon
Portievy
Poseful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Postful
Post | A0 44 1.00 27 220 40 1.00 27 250 29 06 7 1.480 24 220 44 220 44 24 | \$\frac{1}{2} \frac{1}{2} \frac | 19 44 19 14 19 14 19 14 19 14 19 14 19 14 19 14 19 14 19 14 19 14 14 14 14 14 14 14 14 14 14 14 14 14 | 15 +1 13% + 1 13% + 1 13% + 1 15% + 1 | 医粘液 医多种 医多种 人名英格兰 医皮肤 经营业 医乳球 医乳球虫虫 医乳球虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫 |
| | Marss Mars Mar | 1.46 . 46 . 2.24 . 7.09 100 100 100 100 100 | 12 20 20 20 20 20 20 20 20 20 20 20 20 20 | 100 100 100 100 100 100 100 100 100 100 | 77 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 | Pericon
Pericon
Pericon
Pericon
Pusica
Postela
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon | A0 44 1.00 27 220 40 1.00 27 250 29 06 7 1.480 24 220 44 220 44 24 | 115 15 15 15 15 15 15 15 15 15 15 15 15 | 19 44 19 14 19 14 19 14 19 14 19 14 19 14 19 14 19 14 19 14 19 14 14 14 14 14 14 14 14 14 14 14 14 14 | 15 +1 13 +1 13 +1 15 +1 15 +1 16 +1 15 +1 16 +1 | 医粘液 医多种 医多种 人名英格兰 医皮肤 经营业 医乳球 医乳球虫虫 医乳球虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫 |
| | Marss Mars Mar | 1.46 . 46 . 2.24 . 7.09 100 100 100 100 100 | 12 20 20 20 20 20 20 20 20 20 20 20 20 20 | 100 100 100 100 100 100 100 100 100 100 | 77 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 | Pericon
Pericon
Pericon
Pericon
Pusica
Postela
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon | A0 44 1.00 27 220 40 1.00 27 250 29 06 7 1.480 24 220 44 220 44 24 | 13 15 15 17 17 17 17 17 17 17 17 17 17 17 17 17 | 19 44 19 14 19 14 19 14 19 14 19 14 19 14 19 14 19 14 19 14 19 14 14 14 14 14 14 14 14 14 14 14 14 14 | 157 + 1
1374 - 1
1374 + 1
1574 + 1
1574 + 1
1574 - | 医粘液 医多种 医多种 人名英格兰 医皮肤 经营业 医乳球 医乳球虫虫 医乳球虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫 |
| | Marss Mars Mar | 1.46 .40 2 224 2 1.00 3 1.00 1.00 1.00 1.00 1.00 1.00 1. | 12 20 20 20 20 20 20 20 20 20 20 20 20 20 | 100 100 100 100 100 100 100 100 100 100 | 77 77 77 77 77 77 77 77 77 77 77 77 77 | Pericon
Pericon
Pericon
Pericon
Pusica
Postela
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon
Pericon | A0 44 A50 J 1.90 2.7 2.20 49 3.50 2.9 1.490 2.4 2.20 44 2.44 3.4 2.44 3.4 2.44 3.4 2.44 3.4 2.44 3.4 2.44 3.4 | 13 15 15 17 17 17 17 17 17 17 17 17 17 17 17 17 | 19 44 17 18 18 18 18 18 18 18 18 18 18 18 18 18 | 1574 | 医粘液 医多种 医多种 人名英格兰 医皮肤 经营业 医乳球 医乳球虫虫 医乳球虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫 |
| | Marss Mars Mar | 1.46 .40 : | 13 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 18 (24) 31 (4) 11 (2) 11 (4) 1 | 77 77 77 77 77 77 77 77 77 77 77 77 77 | Pariscom
Portscom
Portsex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Post | AD 44 ADS J 100 27 220 49 100 15 500 20 AS J 1480 24 220 44 244 244 244 244 245 257 27 | 13 15 15 15 15 15 15 15 15 15 15 15 15 15 | 19 4444
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 1370 1
1370 1
1374 1
1374 1
1594 1 | 医粘液 医多种 医多种 人名英格兰 医皮肤 经营业 医乳球 医乳球虫虫 医乳球虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫 |
| | Marss Mars Mar | 1.46 .40 2 224 2 1.00 3 1.00 1.00 1.00 1.00 1.00 1.00 1. | 13 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 18 (24) 31 (4) 11 (2) 11 (4) 1 | 77 77 77 77 77 77 77 77 77 77 77 77 77 | Pariscom
Portscom
Portsex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Post | AD 44 ADS J 100 27 220 49 100 15 500 20 AS J 1480 24 220 44 244 244 244 244 245 257 27 | 13 15 15 15 15 15 15 15 15 15 15 15 15 15 | 19 4444
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 1370 1
1370 1
1374 1
1374 1
1594 1 | 医粘液 医多种 医多种 人名英格兰 医皮肤 经营业 医乳球 医乳球虫虫 医乳球虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫 |
| | Marss: Marss: Marsh: Marsh: Marsh: Marsh: Marsh: Marsh: Mascorn Masstar Massta | 1.46 .40 : | 13 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 100 100 100 100 100 100 100 100 100 100 | 77 77 77 77 77 77 77 77 77 77 77 77 77 | Pariscom
Portscom
Portsex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Postex
Post | A0 44 1.00 27 220 40 1.00 27 250 29 06 7 1.480 24 220 44 220 44 24 | 13 15 15 15 15 15 15 15 15 15 15 15 15 15 | 19 4444
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 1370 1
1370 1
1374 1
1374 1
1594 1 | 医粘液 医多种 医多种 人名英格兰 医皮肤 经营业 医乳球 医乳球虫虫 医乳球虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫虫 |

£50,000,000 Guaranteed Sterling/US Dollar Payable Flooting Rate Notes due 1990 Lloyds Eurofinance N.V.

(Incorporated in the Netherlands with Emited liability) Guaranteed on a subordinated basis as to payment of principal and interest by



Lloyds Bank P.I.c. (Incorporated in England with limited liability)

In accordance with the terms and conditions of the Notes and the provisions of the Agent Bank Agreement between Lloyds Eurafinance N.V., Lloyds Bank Pic, and Citibank, N.A., dated July 2, 1980, notice is hereby given that the Rate of Interest has been fixed at 296% p.a. The relevant Interest Payment Date is January 8, 1986 (making an interest period of 184 days), and payment will be made against Coupon No. 11. The value of Coupon No. 10 payable on July 8, 1985 is US\$70.75.

July 9, 1985, London By: Citibank, N.A. (CSSI Dept), Agent Bank

* 2117 The state of The second of **** * * * * *** Same of N The many of the party of the

10042

 $\frac{ds}{1-s_0} = \frac{1}{s_0} \frac{1}{s_0}$ ---no control of The second second Contraction

l for much in Find a Barry

Commercial Association

The Avenue

CITIBANCO

Non Dollar

LOW COST FLIGHTS



Five succinct reasons why the Waldorf-Astoria is New York's finest luxury hotel.

Comfort.

The kind of comfort that comes from investing \$110 million in our hotel over three years, including our Park Avenue lobby, all public and private function rooms, our restaurants, and our new, luxury guest rooms

Entertainment.

The choice of entertainment you get from three of New York's finest restaurants, offering haute cuisine and live grand piano music nightly at Peacock Alley, hearty steaks and fresh seafood at the Bull & Bear, or gourmet japanese fare at Inagiku, Sir Harry's unique safari lounge, the Terrace Lounge, the popular Oscar's restaurant, and more.

Innovation.

The kind of innovation regarding our guests' unique needs that makes us the only hotel in the world which hosts a nation's embassy, and enables us to offer privacy and

finance N.V.

security to visiting heads of state, as well as helping each of our daily guests who need the impossible done immediately.

Elegance.

The unparalleled elegance of a priceless collection of Art Deco treasures which adorns our hotel. And the Waldorf Towers, which has been the celebrated residence of a former president of the United States, the leaders of our corporate industry, a great national hero, and those most prominent in society and international diplomacy.

Value.

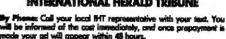
The value that comes from staying in New York's finest hotel, but not New York's most expensive hotel. You can spend more, but you can't get more.

When business or pleasure brings you to New York, stay at New York's finest luxury



Park Avenue at 50th Street, New York City 10022 • (212) 355-3000 Telex: 666747 Or call your local Hilton Reservation Service.

A Hilton Hotel



Frankfort: (069) 72-67-55. CONTRACT 29-58-94. Liebens 67-27-93/66-25-44 London: (D1) 836-4802.

Modrid: 455-2891/455-3306. Milen: (02) 7531445. Norway: (03) 845545. Scene: 679-3437. Sweden: IOS 7569229. Tel Aviv: 03-455 559. Vienne Contact Frankfurt

UNITED STATES New York: [212] 752-3890. West Count: (415) 362-8339. Son Jose: 22-1055 Sentinge: 6961 555 Son Paule: 852 1873

MIDDLE EAST Bolarais: 246303, Kowait: 5614485, Labanne: 341457/8/9, Caster: 416535, Saudi Archie: Jaddoh: 667-1500, U.A.E.: Duboi 224161,

FAR EAST AUSTRALIA

| ESCORTS & GUIDES | ESCORTS & GUIDES | ESCORTS & GUID | |
|--------------------------------------|---------------------|--|--|
| INTERNATIONAL | LONDON
BELGRAVIA | * JASMINE AMSTERDAM ESCORT SET TEL: 020-366665 | |
| ESCORT
SERVICE
USÁ & WORLDWIDE | Tel: 736 5877. | LONDON | |

LORUS, VOLVO, SAAR, Alfo Itam All models in stock Bagnussel-Ox det et Ca., Monte Corto Tel. (1 30485) Telex 479175MC FARAL

Hand office in New York 30 W. 54th St. N.Y.C. 10019 USA LONDON **Portman Escort Agency** 212-765-7896 67 Chillem Street, Landen Wil Tel: 486 3734 or 486 1158 Ul major crads cards eccepted 212-765-7754

MAJOR CHEDIT CAIDS AND CHECKS ACCEPTED * LONDON *

COOPER ST JAMES

OFFICIAL AGENT OF BARY (GB) LTD

Cell Lundon (01) 629 6699.

USÁ &

USA & TRANSWORLD ************ A-AMERICAN LONDON

ESCORT SERVICE. EVERYWHERE YOU ARE OR GOL DAY/EVENING ESCORT AGENC TEL: 724 2972 1-813-921-7946 Call free from U.S.: 1-800-237-05 all free from Florida: 1-800-282-0 Lowel from welcomes you be ************** **ARISTOCATS** CAPRICE

ESCORT SERVICE IN NEW YORK TEL: 212-737 3291.

KENSINGTON BICONT SERVICE (BASINGTON CHURCH ST, WI TEL: 937 9136 OR 937 9133 I major andit cards accepted.

LONDON

MADRID INT'L ISCORT SERVICE TEL: 2454548, CREDIT CARDS zurich-geneva RVICE.

SWATER ESCORT SERVICE TEL: 01-229 0776

GENEVA ESCORT SERVICE. Tel: 46 11 58

ESCORT SERVICE. 022/29 51 30 * MADRID GIPSY ** SERVICE. Tel: 233.03.19

GENEVA *BEAUTY*

ROME CLIB EUROPE ESCORT Guide Service.Tel: 06/539 2604-59 1146 (from 4 pm to 10 pm) Lendon Steart Service 128 Wignere St., Lendon W.L. All major Gredir Cords Accepted Tel: 437 47 41 / 4742 12 noon - madright VIENNA STUDENT Escort Service Tel: 83 63 04 ****GENEVA - BEST ESCORT SERVICE 022 / 86 15 95

GLEDE SERVICE from Spin ROTTERDAM (0) 10-254155 THE HAGUE (0) 70-60 79 96 CHELSEA ESCORT SERVICE.

1 Beouchomp Place, London SW3
Tel: 01 584 6513/2049 (4-12 pm) AMSTERDAM 182197
PRIVATE LADY ESCORT
In'l Trovol + Weekend Service ZURICH ESCORT

MAYFAIR CLUB

CLASS ESCORT SERVICE JONDON, HEATHROW/ GATWICE Tel: 01 890 0373 ** LONDON BLITE ** ESCORT SERVICE 1-225 0368 12 moon-12 mid

male and male bilingual Escort and Travel Service. Tel-10, 69-62 88 05. Credit cards accepted.

SERVICE TEL: 558720

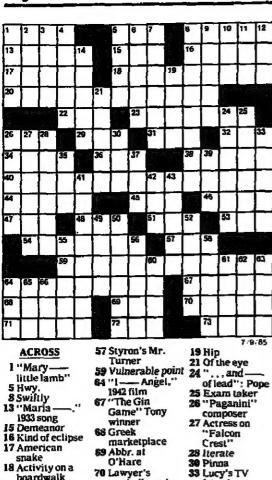
ESCORTS & GUIDES ESCORTS & GUIDES

211/74 50 56, DUE Cologne-Bonn-Essen, Clarassa's Esc Agency, Credit zards accepted. MUNECH - PRIVATE ESCORT +
Guide Service, Tel-97 23 14 BRUSSELS. CHANTAL ESCORT Ser-vice: Tel-02/520 23 65. REANIGRURT - PREST CLASS Escort Service, 069/681740 HONG KONG 5-8325823 Europeus Esport Service. VENINA YOUNG ESCORT SERVICE. Contact: E3 33 71 RANKFURT + SURROUNDINGS E-COT Service, 069/364656 Viso & DC ONDON SOPHISTICATED Esco Service. Tel 01-555 2117. MUNECH - BLONDY & TANLA Escort Service. Tel: 311 79 00 or 311 79 36 MADRID TASTE ESCORT SERVICE. TEL 411 72 57, VISA GENEVA ANIA ESCORT SERVICE. Multiénguel. Tel: 34 29 55.

CONDON & HEATHROW, VIVIEN Es cort Service. Tel: (07) 386 76 71. RUSSELS MICHELLE ESCORT on guide service. Teli 733 (17 98 IONG KONG (K-3)723 12 27, E. corl Service. DNDON ESCORT AGENCY. Tel: 935 5339. TOKYO ESCORT SERVICE. Tel: Tokyo 475 54 80. ONDON ESCORT SERVICE. Tel. 937 MUNICH WELCOME Escort Service. Tel: 91 84 59 LADRED SELECTIONS ESCORT Ser vice Tel: 4011507. Credit Cords. AMSTERDAM FOUR ROSES Escori Service (0) 20-964376 **VIENNA VIP ESCORT SERVICE.** Tel: (Vienna) 65 41 58 HAMBURG ESCORT + GLIDE Sor-vice. Tel. 040/54 17 42 DOMUNIQUE ESCORT SERVICE. London Tel: 01-402 1963

MSTERDAM, finasels, Hoque, N. Europe Escort Service. (020) 250797 USSELDORF-COLOGNE, English Escart + travel Service (271 / 38 31 4). IONDON YASKINE PSCORT and travel service. Tel: 328 8459. PRANKFURT SONIA ESCORT Service. Tel: 069-68 34 42.

IONDON OLYMPIA ESCORT Ser vice, multilingual, Tel: 01-381 6852 ZURICH GINGER'S ESCORT SERVICE. 1:01/263 DE 64-022/34 41 86 ALEOS ESCORT SERVICE TEL: 01-47 55 82 / 69 55 04



17 American snake 18 Activity on a catchail combo

boardwalk 20 "The Birds" playwright (upset) 23 Plead 26 Tutelary god 29 Hot time in

31 Rottweiler, for 32 Half a bray 34 Ancient town near Salerno manor

38 That is: Lat. 40 Vow for a physician 44 PBS's "Reilly: 6 Church 45 Trojan or Civil 7 Junior's mission

follower
46 Leopard's perch
47 Estuary 8 Sensitive, as to 9 Throb 48 Exhaust 51 Twilled fabric 10 Black bird 53 — Aviv 54 Peck's role in (desurover) "To Kill a Mockingbird"

14 Bandleader O New York Times, edited by Eugene Maleske

DENNIS THE MENACE

71 Loren-

Newman

film: 1955 72 D.D.S. or

73 Voluminous

DOWN

1 Zeus's wife

2 Winged 3 Tenth part:

singing birds": S.

Coarse file

contribution

YOU GOTTA BE CAREFUL WHAT YOU'RE POURING THESE

DAYS. THEY EVEN MAKE JUICE OUTTA CARROTS!"

LESIA

Comb. form

35 Away from: Prefix 37 Solon's forte 39 Punctum 41 Authorized 42 Seaman 43 Goddess of peace 49 Have the

PEANUTS

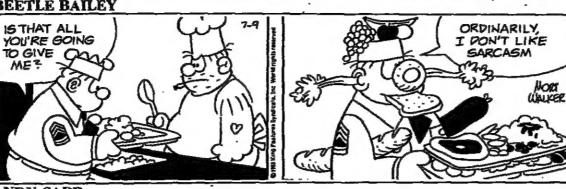
misery 50 Led 52 Ziti, e.g. 55 Linger 56 List of candidates 58 U --- , former U.N. official

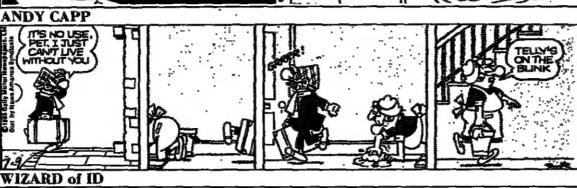
68 Level pt. of a staircase form 62 Biblical country 63 Apollo's

(seasickness) 65 Eastern title Serling

64 --- de mer

THESE ARE SOME 50? WHO CARES? I THINK I'M GOING TO BE NOTES I'M PREPARING YOU'RE READY. WHY NOT? FORGET IT! IN A DEBATE. SO I'LL BE READY OH, YEAH? DROP DEAD! BLONDIE HOW COME I I ADDED THE WAS GOOD, I BEETLE BAILEY ISTHAT ALL













BOOKS

THE CENTAUR IN THE GARDEN

By Moacyt Schiar. Translated from the Portuguese by Margaret A. Neves. 216 pages. Paperback, \$5.95.

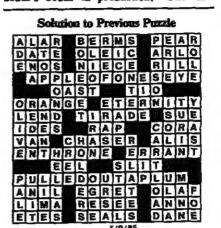
Ballantine, 201 East 50th Street, New York, N. Y. 10022.

Reviewed by Jack Dann

PERHAPS more a zeitgeist than a move-ment, Jewish consciousness seems to be emerging as a force in Latin American fiction. Writers such as Mário Szichman in Argentina. Isaac Goldenberg in Peru (author of "The Fragmented Life of Don Jacobo Lerner" and probably the best-known Latin American writer dealing with Jewish themes), the dramatist Isaac Chocron in Venezuela, and Mexico's Margo Glantz and Sabina Berman are actively exploring the rich heritage and special textures that make up Jewish life.

In Brazil we have Moacyr Scliar, who has published 10 novels and seven short-story collections that have won numerous literary awards. He is all but unknown in the United

The publication of "The Centaur in the Garden is something of an event: It is Schar's first book to see print in English and should give him the recognition and larger audience he deserves. Ballantine's Bob Wyatt is launching a new line, Available Press, with this book. It is an auspicious beginning. He has two more of Schar's books in production, "One-Man



Army," a novel, and "The Carnival of the Animals," a short-story collection.

It is difficult even for a seasoned reader of fantasy to suspend disbelief when confronted with a story about a centaur born to Russian immigrants and brought up as a Jew — circum-cised and bar-mitzvahed — with devastating and hilarious consequences. But the first-person narration of Guedali the Centaur's coming of age and maturity is so down to earth and engaging and universal that the reader must believe in him.

Guedali is, as perhaps all Jews are, our symbols and metaphors made real. Albert Goldman has said that "Jewishness itself has become a metaphor for modern life. The individual Jew - the alien in search of identity has become a symbolic protagonist."

And so Guedali the Centaur becomes the personification of alienation: the Jew, the outsider. Desperately lonely and frustrated, he runs away from his family's protection to seek his destiny. After a series of adventures in a circus and on the run, he finds safety, falls in love, has an operation that turns him into a man and settles down in the city to a life of style and money and minor infidelities. Only then does he confront himself, and he makes the most dangerous journey — as we all must
— to find his own meaning.

Schar's technique, like that of I. B. Singer, is to integrate the magical and the fantastical into the real world. Writers as diverse as Julio Cortazar, Jorge Luis Borges, Alejo Carpentier, Gabriel Garcia Márquez, Murilo Rubiao and Moacyr Scliar use realismo magico to explore the numinous mystery that pervades reality. But for Schiar the mystery and the reality are the Judaic condition. It infuses his work with humor, fantasy, authenticity and ethical sub-

"The Centaur in the Garden" is a brilliant debut. It is a comedic novel, a regionalist novel, a bawdy erotic novel, a realistic novel of bourgeois alienation. a metaphorical novel, a fan-tastical phantasmagorical novel — a weaving of the common and the mythic, a mating of contrasts and opposites. It is a simply told story that turns itself into an ontological loop, that questions reality and makes ium of itself. Most of all, it is a Jewish novel.

Jack Dann's most recent novel is "The Man Who Melted." He wrote this review for The

CHESS

By Robert Byrne

THE game between Jozsef Pinter, a 31-year-old Hungarian grandmaster and Nick DeFirmian, a 27-year-old international master, from Oakland, California, in the Copenhagen International Tournament, was an example of Black's incisively

O4! pmts Black out of business.

The main alternative to 13 P-BS is 13 PxP, 0-0; 14 Q-Q2 Q-B2; 15 QR-Q1, as in the game between Dragoljub Velimirovic and Ulf Andersson, Moscow Interzonal Tournament, 1982, but if Black had now played 15...P-Q4, it is hard to see how White could scare up an attack to compensate for his inferior pawn formation.

After 13 P-BS, P-K4, the game between A. Kuzmin and Alexey. Shnaider, U.S.S.R. 1982, saw 14 B-R4ch, N-Q2; 15 N-K6, PxN; 16 PxKP, 0-0; 17 B6 would have failed against

BxN, Q-B2; 18 PxP, B-B3; 19 BxB, QxB; 20 R-N1, P-Q4; 21 Q-N4; and now 21 ... QR-K1; 22 R-N6, QxBP would have given Black the advantage. De-Firmian diverged by sacrificing a pawn with 14 N-K2, PxP.

It had previously been as-sumed that after 15 R-N1, 0-0; an example of Black's incisively repulsing the attack.

On 8 0-0, it is much too dangerous to seize a pawn with 8...P.N5;9N-R4, NxP because 10 R-K1 defics defend by Black? With 16...Q-B2, Pinter sidestepped the prob-

Q5 is annihilating); 11B-N5, B-K2:12 N-KB5!, 0-0 (12 N6 could be blunted by PxN; 13 BxN, PxB; 14 Q-Q5 wins for White); 13 NxBch, QxN; 14 N-N6, R-R2; 15 N-Q5!, Q-Q1; 16 BxN, PxB; 17 Q-Q4! puts Black out of business.

The main alternative to 13 P-B5 is 13 PxP, 0-0; 14 Q-Q2, Q-B2; 15 QR-Q1, as in the game between Dragoljub Velimirovic and Ulf Andersson, Moscow Interzonal Tournament, 1982, but if Black had now played 15 ... P-Q4, it is hard to see



cause 10 R-K1 defies defense. Thus, 10 ... N-KB3 (10 ... N-B4; 11 NxN, PxN; After 18 ... N-B3, it would 12 B-R4ch, B-Q2; 13 NxP! have been worse than useless to play 19 R-Q1, which allows cation into an winning ending Q5 is annihilating); 11B-N5, B-K2; 12 N-KB5!, 0-0 (12 ... N-K2! Moreover, 19 R-N6; 14 RxPch, K-B2; 15 Q-Q1, Which allows cation into an winning ending PxN; 14 RxPch, K-B2; 15 Q-Q1, Which allows cation into an winning ending 19 ... N-K2! Moreover, 19 R-N6; 14 Q-Q2, K-R2; 26 R-B3, threat-pxN; 13 BxN, PxB; 14 Q-Q2, K-R2; 26 R-B3, threat-pxls.

SCOREBO

 $\{x_0\}_{1 \ge \underline{\alpha}}$

640 544 9515 876 104 477 476 346 346 346 347 339 131 276 11 27/41 11 27/41 285 386 Arev. 665 310 95½ 761 106 479 478 246 339 130 18th Law Come Case 18th L South July 5 LANTUF Forusc Full Pensis Full Photo Full Full Photo Full Phot AVA Molson B 1000 Awar phy700 McCaller L 20051 Mortands 2017 Mortands Conaction stocks size AP THOSE CARS Via Agence France-Presse July 8 Cosing prices in local currencies unless otherwise indicated. Aust Abil Pros 200 Asinico E 2017 Ali Ensery 1700 Also Not 200 Asinico E 2017 Ali Ensery 1700 Also Not 200 Also 200 Als TIPECK Clothe PTTV 4825 4639 1773 1770 2593 1800 2693 1800 1825 Close Prev 325 225 344.59 325 344.59 325 346.18 117.33 146.18 127.3 146.18 127.3 227.32 226 237.33 24.10 237.33 24.10 237.33 24.10 237.33 24.10 237.33 24.10 237.34 24.10 ABN ACF Heiding Aegon ACO Ahote AMEV ADarn Rubber Amre Bank SVG Bughrmann T Catend Higo Gat Brocades Heinekan Hoogovans KLAN Norrien Nor Neddar Nedisovd Cor Varrier G Pallbood Pallbood Rodemco Rodemco Rodemco Rodemco Rodemco Royel Dutch Unilever Van Ommeres VARF Sfork VNU (Answers tomorrow) Jumbles: ELUDE JERKY FALTER ELIXIR 21500 21850 WEATHER HIGH LOW C F C F 30 86 26 76 9 27 70 26 77 9 31 86 25 77 9 34 77 25 77 9 34 77 25 77 9 31 88 25 77 9 31 88 24 75 0 27 81 24 75 0 EUROPE ASIA **计归线常用点的表现后进一类中部超越** AA Corp Adition And Corp Backery Boass BATT Bescham BICC BLL Blue Circle BOC Group Boats Bonther Indus Control Cont State | First cl Barceltosi fr Belling cl Hone Kong fr Manile fr Mew Detail fr New Detail fr Security cl Staggedre cl Staggedre cl Staggedre cl Totyo fr gene a Aplera cl Gene a Aplera cl Gene fr Carpabiance fr Meware fr Lagos fr Tunis cl LATIN Ai fr Meware fr enk index : 1472.76 1464.70 AMP.CBS Gen'l Index : 228,96 Previous : 221,28 30 84 17 43 8r 31 62 25 77 17 24 79 21 79 9 27 61 22 72 9 30 86 21 70 17 ACI ANZ BHP Boral Boral Bougoloviile Cossiernaine Autoriane Beiders ixi ICI Australia Autoriane Aut 2485 4.347 4.345 4.345 4.345 4.345 2.345 2.345 1.370 2.345 1.370 2.345 1.370 2.345 1.370 2.345 1.370 2.345 1.370 1 LATIN AMERICA Buenos Aires 16 61 0 Carecca 26 77 19 Line 24 73 13 Mexico City 27 31 13 Rio de Juneira 73 13 NORTH AMERICA TSE 300 Index: MIDDLE EAST SIAA2 Bank Month Asig CB Pot A :317.00 OCEANIA Hang Sung Index : 1566.68 Praylogs : 1579.38 4日 8日 8日 114日 16日 17日 10日 10日 AEC! Angle American Angle Am Gold Berlana Bhysor Buffels De Beers 818 819 2950 2910 16950 17000 1210 1220 1275 1275 7150 7150 1035 1045

All That Promise and All Kinds of Time

By Tony Komheiser

The Carmal of the

The description of

A seasonal reader of seasonal seasonal

there all least the or there made that About the three-bases find the fee three-bases find the order on its second of december

the Contact Garden

included the one of the con-

Laborate - State Lines 10 set

Political and Continued and

att, to the constant take

was the fact from 1000

with the sale to 2 Mag

the factor of the One

the first and he make

1 Transcent - 1 4- 2 10

Line that of the Sugar

from ATA TO THE STAR MANAGEMENT OF THE STAR OF THE STA

Posts Vin Babise

Statem Buth to chie

Har. 1. 4. (CF. 425) Post

the state of the state of

ithenia de und ethical e

Le novembre - representation The state is total of box a

martin and more and

na the nation of manner

popular it is a simply for

will unto an enterlogical lee

his and make for of all

as ment in the Tells

or Mittalian in the Toronto for To-

Publican after II 48

Q-QC A Standard RNs 1 a

After .

POLICE C

N. C.

271.822

15 mm

Figure 1 and 1 and

Sacc.

Janua nost

meat, no

in blenthand

go from here? What does he do for an encore now that, at 17, he's won the most prestigious title in tennis?

Björn Borg had just turned 20 when he won his first Wimbledon. Lew Hoad, Pancho Gonzales and Jimmy Connors were 21. John McEnroe was 22. If they were phenoms, what does that make Boris Becker? Gives him a real chance to be a player someday, doesn't it?

Eight other unseeded players —one of them Rod Laver in 1959 - went to the final at Wimbledon before Becker. None won

There are nits to pick in quaking inside," was a commer Becker's great vault upward. He offered late in the third set.

By Tony Kornheiser

Washington Post Service

LONDON — Where does he of from here?

didn't have to play any of the top four seeded ton, linguing doubts as to the players, but he had to go five pedigree of this championship, tough sets with No. 16, Tim Becker seems to have all the right aggressive player. At 17, on the Mayotte, and beating the Swedes stuff to be a champion.

> His opponent in the final, arrogance. eighth-seeded Kevin Curren, is essentially a one-dimensional player. Not only did that dimension desert him (he put just 4 players, bigger than most tennis players of his first serves in play roe and Country. At 17, he is sunday), but held deserved Sunday), but he'd declared a by the West German. BBC televi-

— No. 7 Joakim Nystrom and No. 5 Anders Jarryd — is much as in quickness. Will, as in the easier on grass than on clay.

likely to get bigger and certainly preference for Jarryd, a far less will get stronger. Right now he powerful player, as a final opponent. Curren seemed intimidated anyone in the game.

Becker roots around the court sion commentators frequently assessed Curren's play in terms of
timidity. "I'm quite sure he's
timidity. "I'm quite sure he's
pleeding. And if you let him, he
quaking inside," was a comment
offered late in the third set.

will Becker has that he identified the turning point of the match not as the break in the fourth set, but in the third. "When I broke him back to 4-4," Becker said. "Now, I thought, I'm going to One set each, 4-4 in the third: To know the match was dead

aggressive player. At 17, on the hallowed Centre Court in the fi-

nal of Wimbledon, Becker saw his moments, seized them and

choked the life out of them until

Curren, playing what he called a "horrific game." handed Becker the only break of the first set in Game 2. But in the third set

Becker reversed the momentum

by answering Curren's break in Game 7 with a break of his own in

Game 8. And in the first game of

the fourth set, when Curren des-perately needed (after losing a tie

breaker) to re-establish position by holding his serve, Becker

It says a lot about what kind of

oke him again.

they were his forever.

even then is to have the inner conceit a champion needs.
It says a lot about Becker's financial plan for the future that he has already — even before he broke back in the third — relo-

cated in Monte Carlo. Baseball's Bob Feller was a phenom at 17, as fast a pitcher as anyone had ever seen. In time it came to pass that he made good on his promise. But for every Feller there is a Von McDaniel, a comet blazing past us so quickly For every Lee Trevino who comes out of nowhere to win the U.S. Open and goes on to long and worthy golf stardom, there is an Orville Moody who does the same, but quickly sinks back into

the common pool.

Dwight Gooden. Boris Becker. The promise is there, but it's still way too soon to keep.

Curren said, not ungraciously, of Becker, "He's beatable. His weakness is around the net. He's a bit out at sea up there. He isn't No. 1 now.... But he can be one day. He's 17. He has a lot of time to improve and a lot of room for improvement."

The last question Becker was asked Sunday night was about his ambition. "I'm playing in a tour-nament in Indianapolis in two weeks," said the new Wimbledon champion, "and I'd like to win the first round.".



Juantorena, Double Olympic Hero, Moving Up in the Cuban Hierarchy

By Joseph B. Treaster

HAVANA - Alberto Juantorena: the track star who in the 1976 Montreal Olympics became the first runner ever to win gold medals in both the 400- and 800-meter events, has quietly become an executive in Cuba's sporting world.

A few weeks ago the 34-year-old Juantorena, who retired from running last summer, was named a vice president of Cuba's National Institute of Sports, Physical Education and Recreation, the body that governs all athletic competition in the country and selects ashletes for national and international teams.

Government officials say he will have special re-sponsibility for track and field events and gymnastics. Juantorena has not been much in the public eye since his retirement, but he remains one of Cuba's most revered personalities and one of the most demon-

strative supporters of its political system.

In late May, when the United States started Radio Marti, the broadcast service aimed at Cuba, Juantorena was one of the people called upon by the govern-ment to appear on national television to denounce it. "Juantorena is not only a very good athlete," a senior government official said recently, "but he is the role model for a generation of Cubans. He's a serious

guy and a very good citizen and patriot."

Juantorena's athletic potential was spotted early, and he was sent from his hometown of Santiago de Cuba on the south coast to the Higher School of Athletic Improvement in Havana.

Later (and through much of his international ca-reer) Juantorena, like other top-ranked Cuban ath-letes, was enrolled at the University of Havana's Institute for Physical Culture. He was also assigned a job, to which he did not have to report, and was paid a

running laps with other players. Shortly thereafter, Juantorena recalled, "they told me my future did not lie in basketball."

"I loved basketball," he remembers, "but the coach said I had no further chances in basketball and the track coach wanted me to join him." Juantorena had flat feet and a back problem, but even so hardly anyone could catch him in the 400 meters.

A few months before the Montreal Olympics, he said, his coach told him he was also going to represent Cuba in the 800 meters. "They are very different races," Juantorena said. "I had a great deal of trust in my coach and I said, 'Don't say it again,' He convinced me I could do it."

Noting his galloping stride, some commentators began calling Juantorena "the horse."
"I've never seen myself run," he said, "but I think I look more like an ostrich than a horse. I think I seem

to be floating, but I'm actually going fast." After the last race of his career, the 800 meters at London's Crystal Palace last summer (he finished last in a field of eight). Juantorena said he was "happy to retire running and not through injury." The truth was that he never wanted to leave the track, but there were

"I had begun to lose speed," he said. "I couldn't do what I used to do. I used to let other runners go ahead five to 10 meters and I could easily catch them. Now I found it was very difficult to catch them, to keep in stride with young runners at the top of their form."
"I realized," he continued, "I must take care of my

image. One must understand when is the correct tim to say 'goodbye' in sports. I was losing ground and this was the moment."

Juantorena looks fit these days in a blazer and slacks. He is only about three pounds heavier than

job, to which he did not have to report, and was paid a monthly salary, he said.

Juantorena said he did not regard himself as a professional. "The socialist system gives a person the full possibility, all the essential conditions to dedicate himself to sports," he said.

Juantorena, who is 6-foot-3 and 187 pounds (1.90 meters, 84.8 kilograms), had been sent to Havana as a basketball player. One day a track coach saw him slacks. He is only about three pounds heavier than when he was performing at his best. He still runs about five miles a day and he says he'll probably continue "practicing sports all my life."

Although basketball brought him his first recognition and he had been reluctant to make a change, Juantorena said running had always come naturally. "Since I was a boy, I liked to see if I could go faster than the other boys," he said, "and they could never catch me."

Weather, Yanks Combine to Swamp Twins

Compiled by Our Staff From Dispatcher
NEW YORK — Saturday night
it rained on the Minnesota Twins. possibly costing them a victory. On Sunday, it poured base hits as the New York Yankees swept a double-header, 3-2 and 14-2.

It all amounted to a lost weekend for the Twins, fortunately their last

BASEBALL ROUNDUP

in New York this season. It was bad enough when they lost routine games Thursday and Friday nights. But on Saturday, Minnesota had a 6-2 lead in the second inning be-hind Frank Viola when the rains came; after a two-hour wait, the game was postponed and forced Sunday's doubleheader.

make you too happy," said Manag-

er Ray Miller, who had little to be of the year. Rick Reuschel lost for pleased about on Sunday. The the first time in his last five deci-yankees won the opener on Dave sions.

Winfield's 11th-inning leadoff

Reds 3, Phillies 2: In Philadel-

slump, while Baylor, who had been 6-for-53, contributed a key double in the opener and drove in four

American League West. Indians 10, White Sox 3: In

break a five-game losing streak.
Royals 8, Orioles 4: in Kansas
City, Missouri, Frank White, Jorge
Oria and George Brett drove in two
runs apiece to help the Royals avert

a four-game sweep.

Blue Jays 8, A's 2: In Oakland,
California, George Bell hit a two-

Mor. Choim.

Anten Benset: Com.

AcGes. St. Louis, 33; Lopes, L.

Son Diego, 11-2, 246, 125; Andulor, St. Louis, ing kicked Boston's ing kick

Angels 8, Red Sox 3: In Ansheim, California, Ruppert Jones bit two home runs and Reggie Jackson chalked up his 516th career homer to spark the Angels. Rookie Kurt McCaskill went the route to win for

Tigers 5, Rangers 3: In Arling-ton, Texas, Darrell Evans, hitless in his previous 16 at-bats, hit a threerun homer in the eighth to lift the Tigers. Evans hit his 17th homer of the season after reliever Greg Harris had walked Kirk Gibson and hit Lance Parrish with a pitch. Frank Tanana, traded from Texas to the Tigers last month, raised his record to 4-7. Willie Hernandez earned his

league-leading 18th save.

Expos 6, Astros 3: In the Nation-Major League Standings al League, in Houston, first baseman Enos Cabell's error with two outs in the 19th allowed the tiebreaking run to score, and Mike
GE Fitzgerald's single provided two
more runs as Montreal outlasted
the Astros. Singles by Vance Law
and Andre Dawson and a fly ball
put runners on first and third in the put runners on first and third in the 19th. With two outs, Al Newman bunted to third baseman Denny Walling who threw to first in time, but Cabell dropped the ball and Law scored, A walk to Mitchell Webster loaded the bases before Fitzgerald lined a single to right.

Cubs 6, Giants 5: In Chicago, Leon Durham hit two home runs, including a bases-empty shot in a three-run sixth, to power the Cubs

hitter for his ninth consecutive victory and Tim Flannery hit a two-run double to lead San Diego. Hoyt walked none and struck out two in registering his third shutout

Even if you're going to be the You lose your best starter with a four-run lead — that doesn't new Mozart, you have to play the Frosty have eyes, a confidence hinting at arrogance: Becker after winning a point against Curren. recitals one at a time.

SCOREBOARD

Transition

BASEBALL

Cycling

Tour de France

Testin Stepe Spiest to Pontartier (2045 Kilometers) 127 Miles) Jorgen Pedersen, Denmork, 5 hours, 6 wites, 27 accords Johan Lommeris, Netherlands, Some

legier
4. Dominique Arnaud, France, S.T.
5. Denis Roux, France, at 41
4. Joel Petter, France, at 47
7. Jeen-Cloude Bosat, France, at 1:00
8. Pedre Detecto, Sodin, at 1:18
9. Adrie Van der Poel, Netherlands, at 1:27
18. Atara Madiet, France, at 1:00
11. Sean Kelly, Irefand, 5.T.
12. Gres Lemond, United States, S.T.
13. Lucien Van Impe. Belgium, S.T.
14. Pascal Simon, France, S.T.
15. Bernard Hinauli, France, S.T.
Overall standings
1. Bernard Hinauli, France, at 51 hours, 5
Intinutes, 57 seconds

1. Bernard Hisself, France, at 31 hours, a finitive, 57 seconds
2. Grag Leskond, U.S., at 2: le behind leader
3. Sean Kelly, Ireland. at 2:42
4. Steve Bouer, Canada, at 3:21
5. Phil Anderson, Australia, at 3:28
6. Sephen Rochs, Ireland, at 3:44
7. Charles Martial, France, at 4:11
8. Sescrit Simon, France, at 4:21 Pascal Simon, France, of 4:20 Nikl, Ruttimann, Switzerland, at 4:53 Poul Haghedooren, Belgium, at 5:12 Gerard Veldschollen, Netherlands, a

12. Joop Zoetemetk, Netherlands, at 5:23 Robert Forest, France, at 5:49

No Waterbury of the Eastern League. Placed Roy Thomas, pitcher, on 15-day disabled list. Moved Rick Behance, pitcher, from 15-day disabled list to 21-day disabled list. Recalled Dave Von Chies, pitcher, from Maler of the International League, pitcher, from Maler of the International League, on the 15-day disabled list. Colled up Scattl. Maddison, infleder-outfielder, from Nashville of the American Association.

AMILWAUKEE—Colled up Rick Welfz, pitcher, from Vancouver of the Positic Coast League. Optioned Dave Hupper's, unitcher, to

offessive Ilnemon) David Danlets, David Ploustman, and Doug Ploes, detensive Souris Edwards and Joa Massingla, detensive Ilnemon; Denny Ferdinand, Dan Huclack, and James Sykes, running backs; Todd Hons, sugarierhack; Joe Jackson and John Pitts Ilnebackers, and Rob Prodonavic, detensive Ilnemon, Placed Randy Fobl, running back, Norman Gibbs, superierback; Parrick Langdon, offensive Ilnemon, and James Hood, wide regaliver, on reserve list. Sent Ronald Howard, defensive back, to Toronia, and Donovan Rose, defensive back, thanilitor.

Notfensid Football Leopee CINCIN NATIs—Walved Isaac Curtis, wide receiver.

DALLAS—Signed Korl Powe, wide receiv-DENVER-Signed Kell McGregor, tight

Draws for the first round of the 1983-86 edi-(\$00s of the three European club soccer com-petitions (first less Sept. 18, second less (Oct. 2); CHAMPIONS CUP

Jeunage d'Euch, Lut., vs. Juventus IFK Goteborg vs. Trakla Piodiv, Bulg. Dynamo Berlin vs. Austrio Vienna Berdagus vs. Fenerichico Gonsik Zabrze, Pol., vs. Beyran Aumich Gorsk Zeiere, Pol., vs. Bevren a Porto vs. Ajov, the Nefterlands Sparte Progue, vs. Borcelono Akranes, Iceland, vs. Aberdeen Llaffeld, No. Ire., vs. Servette. Sw Zeale Servere, No. 17e. Vs. Servere, Switz

Cent Lankparod vs. Voluceager, Nor.

Velle, Denmork, vs. Steaua Bucharest

Robot Alax, Malta. vs. Omania, Cyprus
Kussyl Lahit, Finland. vs. Sorolevo

Hanvel Budopest, vs. Shannock Rovers, Ire.

Verana vs. PAOK Salonico, Greece

CUP WINNERS' CUP Menaco vs. Universitotea Crabva, Ram.
latobarvat, Huessarv, vs. Rapid Vienna
fationacurav, Turiev, vs. Widziew Ladz, Pol.
Liti Nestinid, vs. Floresuriari Velora, Albornia
Alfeito Madrid vs. Celific, Scot.
Litinato. ht. Hel., vs. Dynome Kiev Alk Stockholm, vs. Red Boys Differdance Linises, Greece, vs. Sampdorla Dalla Propus, vs. Limossol, Cybrus Frisentistid, Nor., vs. Bongor City, Wales Samile Brubes vs. Dyname Dreaden Red Star Belgrade, vs. Agrau, Switz

Vancouver. TEXAS—Pleased Larry Parrish, outfletder, on the 15-day disabled list. Recalled outfletder George Wright from Oklohoms City of the American Association, Signed Ellis Voiestine, outfielder, to a minor-leasus contract and assigned him to Oklohoma City, Sent Nick Course auditables, to Oklahoma City, Called us

FOOTBALL
Catesdies Football League
WINNIPEG—Released Dennis Allen and
Uchael Miller, edde receivers; David Block,
Yersive Ilnemory David Daniels.

end, to a series of one-vear contracts.

MIAMI—Signed Mike Jones, running back.

Soccer

Zurriea, Maita, vs. Bayer Verdingen, W. Ger. Glenforon, No. Ira., vs. From Reykjavic Lyngby, Denmark, vs. Galway United European Soccer Draws

Sporting Lisben vs. Payanoord Glasbow Rongers vs. Ceasuna, Spoin Valur, Iceland vs. Nantes Coleraine, No. Ire. vs. Lok Leipzig, E. Ger, Cologne vs. Sporting Gijon, Social: Robis Vasos Gyoer, Hung. vs. Bob Prague Boovlato, Part. vs. Bruges Avenir Bessen, Lux. vs. PSV Eindhoven, Hel. Videoton, Hungary, vs. Maimo, Swe. AUSSITE, FRINGS, V.S. ANGIRIO, SWE, AUSSITE, F. FRINGS, V.S. AN ANGIRI Slovio Produc vs. St. Mirren, Scot. Chern, Odessa, USSR vs. W. Bramert Bohemions, Dublin vs. Dundec United Sportok Moscaw vs. Tulun Polioseuro, Fin. Sportok Moscow vs. Tutun Polloseuro, Fin. Ser. Ménch. W. Ger. vs. Lach Poznon. Pol. Pir Bigonvard, Bulay, vs. Hammariay, Swe. Sporto Rottlerdom vs. Hamburg Lepia Worsaw vs. Viking Stovgnoer, Nar. Wismud Aue, E. Ger., vs. Dalear Dnes. USSR Aprius, Denmark, vs. Worsgom. Bels. St Gallen, Switz, vs. Internazionale. Holy AEK Athems. vs. Real Modrid Okame Tirano, AE, vs. Hammun Sport. Mafta Dertimonense, Port., vs. Portizon Belstade Dinama Bucharest vs. Vardor, Yug. Torko vs. Ponditinalkos, Greece Linzer, Austria. vs. Banik Ostrava. Czech. Appel Nicosio, Cyprus, vs. Lokamotive Softa

Appel Nicosio, Cyprus, vs. Laka

Hojduk Spill, Yug, vs. Metz, France

CFL Standings EASTERN DIVISION Sastatchem 1 0 4 a Colgary 9 9 90 Winnibes 6 1 0 18
Thereto's Result Atontreal 34. Winnibes 15
Friday's Result

Football

Johnny Milier, \$18,262 Terrary Volentine, \$18,

Peter Jocobern, \$18,262 Peter Jocober, \$18,262 Bill Sonder, \$18,262 Fuzzy Zoeller, \$18,262 Corey Pavin, \$12,477 Jim Colbert, \$12,477

Bruce Lietzka, \$12,477 Larry Mize, \$12,477

73-48-71-73-265

73-73-67-73-286 76-66-76-69-287 73-73-70-69-287 74-71-73-73-289

71-72-70-75—288 69-75-73-73—289 75-72-70-72—289 69-74-72-72—289

Jeff Slumon, \$10,146 -Gli Morgan, \$8,545 Lerry Rinker, \$8,545

Dovid Graham, \$3,856 Mike Danald, \$7,856 Richard Zekel, \$4,747 Dan Haliderson, \$6,747 Alian Miller, \$5,174

Borry Josephal, 55,176

LonceTen Breeck, \$5,176

Bob Twov. \$5.176

Baseball

3, 727, 1.85; Acker, Toronto, 5-2, 714, 2.75; Cove-ter, New York, 7-3, 700, 3.42; Key, Toronto, 7-3, 700, 2.59.
Stritments: Marris, Debroit, 180; Siyleven, Cleveland, 16; F. Bannister, Chicago, 16; Boyd, Boston, 87; Sifeb, Toronto, 87. Serves; Hernandez, Defroit, 18; B. Jarces, Chicago, 17; J. Howell, Dakland, 17; D. Maore, Colifornio, 14; Outscherry, Kreene City, 18 CAN LEAGUE

G AS R M PCL
45 254 67 91 .325
77 262 67 90 .344
79 215 44 105 .235
79 216 45 107 .228
75 206 54 94 .315
73 295 34 91 .306
40 214 31 64 .306
74 296 58 91 .307
79 318 51 96 .303
79 318 51 96 .303

NATIONAL LEAGUE

AMERICAN LEAGUE

G AS R H Pct.

R, Hendson NY 45 254 67 91 325
Brytt Kon 73 252 67 90 344
Books Ben 79 213 44 185 325
P, Brudley Sea 79 314 45 101 225
Molither Alil 75 296 54 94 315
Cooper Alil 73 295 34 91 320
Molither Alil 75 296 54 91 327
Molither Alil 75 296 58 91 327
Molither Dai 74 296 58 91 327
Mortingty NY 74 310 38 94 303
Buffer Cle 79 318 51 94 303
Buffe

Sunday's Major League Line Scores

Home Roms: Kingman, Oakland, 21; Fisk, Chicago, 19; Brunanşiv, Minnessio, 18; Presiev, Seartie, 18; Evara, Detroit, 17; K. Gibson, Defroit, 17.

Siting Bosse: R. Henderson, New York, 37; Collins, Collion, 39; Butler, Cleveland, 25; Collins, Collion, 25; Maseby, Toronto, 23.

Pittis, Collion, 39; Butler, Cleveland, 25; Collins, Collion, 25; Maseby, Toronto, 23.

Pittis, Collins, Collion, 39; Butler, Cleveland, 25; Collins, Collion, 25; Maseby, Toronto, 23.

Pittis Collins, Collion, 39; Butler, Cleveland, 25; Collins, Collion, 25; Maseby, Toronto, 23.

Pittis Collins, Collion, 39; Butler, Cleveland, 25; Collins, Collion, 25; Maseby, Toronto, 23.

Pittis Collins, Collins,

9: 64: 6-73-27 70-76-6-72-28 6-6-73-73-28 6-5-72-6-22 73-6-70-76-22 73-76-76-22 75-6-6-76-22

73-66-71-73-282 76-70-68-78-284 70-74-67-73-284 69-73-68-74-284

ref. Jackson (16).

198 108 000-2 18 1 Defroit
eatilie
eatilie
Higuern, Finsers (9) and Moore; Swift. Higuera, Fingers (9) and Maore; Swift,
Vande Berg (7), R.Thomas (8) and Keorney,
W.—Higuera, 5-6. L.—Swift, 3-2. Sw.—Fingers
(10), HR.—Saottie, Presiley (18).
Defreit 289 696 696—5 6 8
Taxosa Control (9) and Porrish; Sabra,
Harris (7), Stewart (9) and Brummer. W.—
Tanaha, 4-7. L.—Harris, 2-2. Sw.—Harmandez
(18), HRs.—Detroit, Whilekey (15), Evens
(17).

Hits: Gevrns, San Diege, 190; Herr, St. Louis, 19; McGee, St. Louis, 19; Parker, Cincinnoti, 19; Garvey, San Diege, 11.
Desbles: Modioci, Pittsburgh, 21; Wollach, Montreal, 21; Gevrns, San Diege, 20; Herr, St. Leuis, 21; Parker, Cincinnoti, 28.
Triples: McGee, 51; Leuis, 18; Polace, Mac Triples: McGeo. St. Louis, 18; Raines, Mor Ireal, 8; Samuel. Philodelphia, 4: Colema St. Louis, 5; G. Wilson. Philodelphia, 5; Gar ner, Houston. 5; Gladden, San Francisco.

heir, Hougton, 5; Gladden, San Francisco a. Heere Russ: Guerraro, Lei Angeles, 20; Murphy, Atlanta. 20; J. Clarit. St. Leels. 15; Parler. Cincinnoti. 14; 4 are tied with 12. Stelen. Besen: Coleman, 5t. Louis. 55; McGes. St. Louis. 21; Lapes, Chicoso, 22; Redus. Cincinnoti. 29; Somuel. Philladelphila, 27.

NATIONAL LEAGUE 900 000 300—3 # # 900 000 000—1 # #

Son Diges
Piffsburgh 900 900 000—0 & 0
Hoyt and Kennedy; Reuschel, Halland (9)
and Pena, W—Hoyt, 11-4, L—Reuschel, 7-2,
First Gase
New York 500 900 900-4 7 0 Chicase
Atlanta 900 900 406—0 3 3 Philadelphia
Commendez, McDowell (7) and Reynolds:
Piffsburgh Fernandez, McDowell (7) and Reynolds: Imith, Comp (4), Garber (5) and Cerone. W— Fernandez, J-S. L—Smith, 5-S. Sv—McDowell Second Govne 600 666 625—5 TB 1 601 612 801—5 16 1

Son Diego Los Angeles Cincinnati Houston Atlonio

past San Francisco. Padres 3, Pirates 0: In Pittsburgh, LaMarr Hoyt pitched a six-47 33 588 — 42 24 538 4 41 37 526 5 41 40 504 614 34 45 430 1212 31 50 363 1672

Winfield's 11th-inning leadoff
home run and belted four more
homers in the nightcap, including a
knive's first pitch over the left-field
pair of three-run shots by Ken fence for his third home run of the

Cardinals 7, Dodgers 1: In St.

Griffey, whose six runs batton acqualed his career high.

After Griffey's first home run gave New York a 4-2 lead, Don Baylor added a two-run shot and Mike Pagliarulo followed with a Mike Pagliarulo followed with a Stick Ly
Rick Ly
Rick Ly
give Cincinnau according to Atlanta, New York swept a doubleheader, pushing its winning streak to six pushing its winning streak to six games and extending the Braves' two by starting pitcher Orel Hershiser, and leads the league with 87 on the season.

(AP, UPI) Cardinals 7, Dodgers 1: In St. Louis, Willie McGee, Terry Pen-dleton and Ozzie Smith all had

SPORTS BRIEFS

in the opener and drove in four runs in the nightcap. Winfield, despite a .286 average, had gone only 4-for-17 over his previous four games. His shot off Curt Wardle easily cleared the 379-foot mark in left field.

The Yankees won all six 1985 home meetings against Mignesota to a 73 here sunday but held on to win the Canadian Open golf tournament by two strokes. His 72-hole total was 9-under-par 279. Jack Nicklaus, with a closing 72 and defending champion Gree Norman (73) tied for second. home meetings against Minnesota closing 72, and defending champion Greg Norman (73) tied for second and are 18-2 at home against the American League West.

Indians 10, White Sox 3: In all-time single-season record of \$530,808, set by Tom Watson in 1980.

Cleveland, Brett Butler's basesloaded single triggered an eight-run seventh that allowed the Indians to

Chavez Retains WBC Title With Ease LAS VEGAS (AP) - Undereated Julio Cesar Chavez of Mexico dropped former champion Roger Mayweather twice with crushing right hands here Sunday before stopping him at 2:30 of the second round to retain his World Boxing Council super-featherweight boxing title. Mayweather was down four times in the round (two of them were slips) as

he tried to clude the onrushing Chavez.

Defending his title for the second time, Chavez ran his record to 45-0 with 41 knockouts. Mayweather, who lost the WBA crown in February

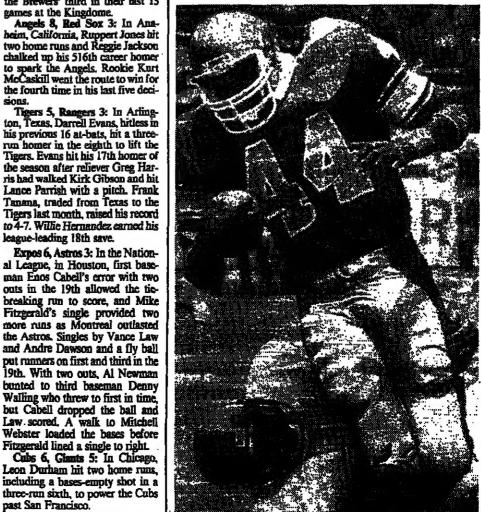
1984 on a first-round knockout by Rocky Lockridge, fell to 21-3. out a two-game suspension for having kicked Boston's Bruce Kison during a fight last month. Jimmy

PONTARLIER, France (UPI) — Jorgen Pedersen won Monday's 10th stage of the Tour de France bicycle race, a 204.5-kilometer (127-mile) run from Epinal to Pontarlier, in 5 hours, 6 minutes and 27 seconds, Pedersen mipped John Lammerts of the Netherlands in the final sprint.

Bernard Hinault of France, the tour's four-time champion, retained the

overall leader's yellow jersey, arriving just over a minute behind Pederson. Hinault had taken over the lead Saturday from La Vie Claire

teammate Kim Andersen of Denmark, who had led for four days straight.



BULLISH — Kelvin Bryant, above, had 217 yards in total offense and scored twice Sunday to lead Baltimore to a 28-14 victory over Birmingham and a berth against Oakland in next Sunday's United States Football League championship game.

ART BUCHWALD

Nearly All for the Good

WASHINGTON "It says here "I don't get it. You sound as though you don't mind if they overthat nearly all the nation's top defense contractors are under criminal investigation by the Pentagon." My wife was aghast. "Nearly all

"Yup, according to the Inspector

General nearly all of them are being checked out for making false claims on costs and labor. kickbacks, and bribing govern-ment officials. Of course we have to use caution here. Just

because they're Buchwald accused of wrongdoing doesn't necessarily mean they did it." "I could see one company, pos

bly two, but nearly all of them? That's a lot of companies." "Not really. When it comes to the big boys we're only talking about possibly two dozen or so contractors that were involved."

question, the Pentagon has gone Whatever the gumshoes come up soft on whistle-blowers. There was with will be peanuts compared to a time when, if anyone blew the what the weapons cost us. Besides, whistle on a defense contractor, the there's always one bad apple in country would hang him from the every barrel." flagpole in front of the Secretary of Defense's office. Now we could are bad? them, play up to them and even let them talk to congressmen. Is it any weapons and a little hanky-panky wonder there is a scandal in the military establishment when they keeping? can't even keep a lid on their ac-

Etruscan Ship Brought To Surface Off Tuscany

ISOLA DEL GIGLIO, Italy -The hull of a 2,600-year-old Etrus- that kill people they should get can ship has been pulled from the away with murder." water nearly intact off the west coast of Tuscany, archaeologists

The hull was put into fresh water, where it will remain for a month before being treated it with chemicals.

The hull was put into fresh water was gets finished nearly all of them will have a very good reason for doing what they did."

"Nearly all of them?"

ANNOUNCEMENTS

SUBSCRIBE

charged us and engaged in kickbacks, bribes and wrongdoing."

"Most of the companies are guilty of nothing more than sloppy bookkeeping. When you're build-ing billion-dollar weapons, some-money has to fall through the

cracks."

"The ones caused by using cheap cement." I said. "It's easy for the two of us to sit in this comfortable living room criticizing people who make submarines. It's another thing to actually build them."

"I don't see what building a submarine has to do with whether someone is honest or not. If those people can't make money the old-fashioned way like Smith Barney does, they shouldn't be in busi-

They were making it the old-(ashioned way. That's why they're being investigated. It was par in the old days to pile on extra costs for defense work, and everyone accept-ed kickbacks and bribes as part of Why did it take so long to catch big deal now is a few guys overdid them?"

"They haven't caught them yet,"
I told her. "And with any luck they never will. But in answer to your

it and Weinberger is boiling mad because he can't get the money he asked for. We're making far too much of illegitimate overruns.

"Would you rather have lots of

-or no weapons and honest book-"Are those my only choices?"

"If the top defense contractors can't have a little fun while they're building weapons systems, they just might go out of the business.

"I think you're putting me in an impossible position. You're saying that just because they make things 'I'm not saying anything until all

the facts are in. It wouldn't surprise me if when the inspector-general

MOVING

CONTENEX, Small moves, cars, bag-gage, worldwide, Call Charlie: Paris

Karl Menninger: Near 92, Still Worried

By Lew Ferguson
The Associated Press

OPEKA, Kansas - Karl Augustus Menninger, generally recognized as the father of American psychiatry, will be 92 on July 22 and is still writing. consulting and deeply concerned about the problems of the human

"Just say we're in terrible, terri-ble trouble. We're on the verge of blowing ourselves up," said the man known to friends and associates as Dr. Karl. "God gave us this Earth to take care of, and what have we done with it? We've taken it to the brink of destruc-

"President Reagan says we must have a strong defense to protect ourselves. What we have is power, with all those nuclear bombs, but it's not strength. We're more vulnerable than

Sixty years ago, with his father and brother, Karl Menninger co-founded the Menninger Clinic for the mentally ill, today the Men-ninger Foundation in Topeka.

His pet subjects have not changed much in recent years. Child abuse, the plight of prison inmates and world peace still head the list. He says the ills besetting humankind must be confronted daily.

Freud discovered child abuse and "was absolutely shocked with what he found," Menninger said. "But he couldn't think it



"Dr. Karl" Menninger: Plans for prisoners, peace.

One of Menninger's dreams came true when The Villages, homes for wayward and unwanted youths, were established in Topeka a few years ago. They are cottages with family settings for youths who, he says, "don't have a chance if nobody will help

"I'm worried about the education of youth," he said. "I've had so many good teachers - great teachers — you know. But my mother and my father were my best teachers, and parents should be for these kids, too.

"My mother taught me to read before I went to school. She never said, 'Learn this.' She just showed me what to do."

One of Menninger's bestknown books, "The Crime of Punishment," was published 17 years ago. The subject matter, prison inmates, remains much on

"We still don't treat those fel-lows very well." he said. "If I could rise out of the human atmosphere, I could probably look at how dirty, miserable and colorless those men's lives are. I might be able to judge better what could

In recent years Menninger has testified frequently at Kansas legislative hearings against reimpo-sition of the death penalty. He said he thought some people supported capital punishment because "it's cheaper - just kill them and get them out of the way. I don't think they kill them out of mercy. They kill them out of vengeance

He recalled being summoned to Fort Leavenworth some years ago to examine an inmate at the disciplinary barracks.

"They said this guy was tried, convicted and sentenced to death six, eight or ten years before," he said. "Then he was found to have

"They said you shouldn't kill a man while he was sick. I told them he'd never be well. They said, Well, thanks; that relieves our mind. But we'll have to check him from time to time to see if

"If he got well, they wanted to kill him. That's the most absurd case I ever heard of. They thought it was absurd, too, but that was

To reduce international tensions Menninger proposes per-son-to-person contact between American and Soviet citizens.

"We're scared of them, and they're scared of us," he said. "We need to get to know them, We have to get over some of our paranoia. Maybe they're more afraid of us than we are of them."

PEOPLE Springsteen Tour Ends

day in a park in Leeds. England, illustration taken down in the city before 80,000 fans. "I may have subway system. born in the U.S.A.," the rock singer-songwriter yelled in a reference to the title of his theme song. "But Europe has become my home town today." The tour began May 30 in the Irish village of Slane.

A Dallas millionaire, Ward

Hunt, denied in British newspaper reports Monday that he and Princess Michael of Kent had had secret trysts and that her marriage to Prince Michael, a cousin of Queen Elizabeth II, was on the rocks because of Hunt. "There is no question of any impropriety between the princess and myself. These allegations are absolute nonsense," the Daily Express quoted Hunt as saying at his London apartment.
Buckingham Palace, disdainfully dismissing the reports as "sewage journalism," refused comment on the story. After a rash of rumors late last week, the report surfaced in detail Sunday in Britain's biggest-selling newspaper, the weekly News of the World. The Austrianborn princess and her husband ap-

peared arm-in-arm Sunday at the Wimbledon tennis tournament. Diana, Princess of Wales, says she and Prince Charles will attend the London part of the Live Aid rock concert, which will be linked by satellite Saturday to an equally star-studded show in Philadelphia. Organizers hope the concerts will raise \$13 million to feed the starving in Africa.

Penthouse magazine's publisher, Bob Guccione, says he will publish nude photos of the rock singer Ma-donna that were taken in 1979 when

EMPLOYMENT

DOMESTIC POSITIONS AVAILABLE

Bruce Springsteen wound up a idential campaign; the mayor tried to have Penthouse ads featuring the

A plaster death mask of the Irish writer James Joyce and five of his last letters have turned up in London. Sotheby's auction house, which will include them in a sale of English literature and history items July 22-23, would not say where they came from. Joyce died in Zu-rich on Jan. 13, 1941. The mask was made the next day by Paul Speck, a sculptor. Joyce lived in Zurich dur-ing World War I, then went to Paris. After the Germans invaded France in 1940 he went back to Switzerland with his family and died soon after.

The Las Vegas entertainer Wayne Newton and his wife, Elaine, who had been separated, have been granted a divorce after 17 years of marriage.

Taylor Wang, the Chinese-American astronaut, on his first trip to China since his family fled 35 years ago, told how he peered down from Spacelab 3 in search of his native land. The physicist, born in Shanghai 44 years ago, was met at Beijing's airport by two cousins e had never seen. Astronautics Ministry officials and a throng of reporters also greeted him. Wang in China at the invitation of the government, planned meetings with Chinese leaders and scientists, a family reunion in Shanghai and sightseeing with his wife and two

Nobue Fujita, the only Japanese pilot to bomb the U.S. mainland during World War II, is sponsoring a trip to Japan for three high school juniors, fulfilling a promise dating from 1962 when he was the guest of honor at the Azalea Festival in Brookings, Oregon, Fujita, now 73, was a warrant flying officer on a mission launched from a submarine in 1942 to drop bombs to start forest fires that would spread to cities and panic the West Coast The bombs failed to set off fires. The students, Robyn Soiseth, Sarah Cortell and Lisa Phelps, who started their trip Sunday, have studied

Film-Festival Fever, Ticket Woes Overtake Moscow Top cultural events in Moscow are generally amounced only after most tickets are sold or allocated. ers. They asked to see the manager, from more than 100 countries can even of the sold or allocated.

INTERNATIONAL CLASSIFIED

By Alison Smale

The Associated Press

OSCOW — Muscovites eager for almost any imported
culture have succumbed to a biennial film fever as the 14th Moscow film festival brings a rare selection of foreign movies to local cinemas

Attracted by such rarities as films by Ingmar Bergman, Francis Coppola, Luchino Visconti and Federico Fellini, swarms of fans gather outside central movie houses before each performance.

REAL ESTATE

SWITZERLAND

INNY SOUTHERN SWITZERLAND

LAKE LUGANO

generally announced only after most tickets are sold or allocated. and other tickets are often available only through connections. The festival ends Friday. Literaturnaya Gazeta, the lead-

printed what it said was one of many letters expressing outrage with the festival organization. The writer, signing himself S. Sudakov, said that on June 7 he re-

TO RENT/SHARE

GREAT BRITAIN

PARIS AREA FURNISHED

PANAMA LIBERIA. CORPORATIONS from US\$410 evoloble now. Tel (0624) 20240. Teles: 628352 ISLAND G. (vis UK).

BUSINESS SERVICES

BEAUTIFUL PEOPLE

UNLIMITED INC.

PANAMANIAN corporators pro

even 7 A.M. showings of foreign films are reportedly full. Forty-three feature films are being shown ing Soviet cultural publication, in competition, in addition to 47 children's films and a host of documentaries in separate categories.

The festival's official motto is

REAL ESTATE TO RENT/SHARE

PARIS AREA FURNISHED

CHAMPS ELYSES

81 AVE FOCH

but she had gone to the ballet.

Despite the apparent confusion,

be viewed, the Soviet organizers said. Radio Moscow said Soviet films were in hot demand.

The first week of competitive showings reportedly produced little sensation. Some critics liked Poland's entry, Stanislaw Rocowicz's "A Woman Wearing a Hat," which tells of the difficulties of a young actress. Soviet reviewers have laudcrico Fellini, swarms of fans gathcoived a slip to be traded in for "For Humanism of Film Art, For
cousside central movie houses bome each performance.

Getting a ticket is a major feat.

REAL ESTATE TO RENT/SHARE

CHAMP DE MARS

ETOILE

METRO VILLERS

Agreable 2 rooms, F3800. Tel: 225 64 54

SHORT TERM in Latin Guerter. No agents. Tel: 329 38 83. MONTMATRE. House with gorden. August. P.20.000. 223 8371. Evening.

67H AUTEUIL Superb 160 sq.ss., sun 2/3 months or more, Tel: 525 83 27

45s: Private, modern, colm, 2½ room duples: short lot \$300, 321 5676 am

15th AUG/SEPT to Dec. 2 bedroom flot, well equipped, F3000, 828 28 56 PARIS, 2-com furnished, comfort, July /Aug, F2500 Tels [1] 347 94 63.

LUXEMBOURG PARK, short. term, 2 rooms, all comforts, F3800, 325 99 00

6TH. FURSTENBERG near, Summer, bedroom opartment Teh 329 42 94

VAUCRESSON

room house with garden, chan newly redone. 78000, 563 6838

ttat, manar house, equipped litters garden. 19500. Tel: (3) 958 0674.

IO MORE SWEAT & TEARS! Coll COSI-FRANCE & relox: 451 74 66 we will find your new home fost.

Madonna, now 24, was living in New York and working as a model.

Mayor Edward I. Koch of New York says he's thrilled with a Penthouse illustration showing him nearly naked in a monkey-like crouch atop the Empire State Building, "I never looked so good," Koch said of the "King Koch" drawing, "It makes me into the No. I hunk in the United States. I'm hoping the artist will give it to me."

> **AUTO SHIPPING** TRANSCAR PARIS
> PARIS

AUTO RENTALS

RENT A CAR IN PARIS with/without driver, unlamited last, Small 2007/day, medium 300F/day, big 400F/day. No-tel & circular drivery. Tel. 265 60 W. Teles 290527.

PAGE 13 FOR MORE CLASSIFIEDS

SECRETARIES AVAILABLE

EXECUTIVE SECRETARY, French/Eng-lish shorthand/Typist, leter seeks part-time job/replacement, 651 9513 fors

ATTRACTIVE ANGERCAN WOMAN, fluent Franch, British background, educated in Switzerland, understands German, Spanish, Italian, see's pass

Et Expansion

Bue and I in least

e de la grapa

INSIDE

Alaca Ingly

Fage 3

Page 4

1 Page 4

राम दसकारी े प्रभाव

The state of the same

The state of the s

the Please on Colore House

THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED IN COLUMN TW

librar Marker ed

Trede

PANEL TIME

TOMORBOR

8

International Secretarial Positions

SECRETARIAL POSITIONS AVAILABLE

MEMBERVE SEBS for AMERICAN PRINS in PARS, English, Belgion, Dutch or German secretories, Introduction of French required, English shorthand. Bilinguol telepists. Write or phone 138 Avenue Victor Hugo, 75116 Poris, Frencs. Tel. 727 61 69.

PHYL HERALD TRESUME: Circulation Department looking for bilinguol franch/English) hyper/fethesist start-ing August 1. Candidate must be En-glish mother tongue. Please phone runs 747 12 65 est. 4303.

SECRETARIES AVAILABLE

CLOTHES **FAR EAST**

SECRETARIES Are you looking for a WELL-PAID, HIGHLY CHALFIED MULTEUNGUAL JOB IN PARIS?

The new specialized temporary opency in Paris Call 522 01 79.

ny, seels, BUSULTIVE SEUBICART, to-noncial and administration, perfectly bi-largual (French/English, Highly qualified (degree in succelario) studies) sense of communication. Synthesis obbi-ty will be an advantage. Knowledge of law & occounting will be appreciated Send C.V. + photo & solary required to: Box 2470, Herald Tribune, 92521 Neutly Cedex, France

Organization (a specialized agency of the United Nations) invites applications from

BILINGUAL SECRETARIES

glish language), good working knowledge of French; secretarial training including English shorthand and typing (minimum 90 and 50 w.p.m. respectively), French typing (45 w.p.m.) and, if possible, shorthand (75 w.p.m.); considerable secretarial experience including use of text processing equipment, preferably wang.

Detailed curriculum vitae with recent photograph should be addressed to per-

> 1211 Geneva 20, Switzerland, by July 24, 1985.

| SUBSCRIBE | 281 18 81 (near Opera). |
|---|---|
| to the | REAL ESTATE |
| INTERNATIONAL | FOR SALE |
| LIEDALD | FRENCH PROVINCES |
| HERALD | CANNES CASTON, exceptional in high class residence, splended opportunent, 210 sq.m., 100 sq.m. resort, fully equipped kirchen, 250 sq.m. terrace, marvelous sea wew & mountains, 2 georges; PS 200,000, SSI 47 La Croisette, 06400 Canves. Tel (93) 38 10 19 10 10 10 10 10 10 10 10 10 10 10 10 10 |
| TOIDLINE | ment, 210 sq.m., 100 sq.m. reception, |
| TRIBUNE | race, morvelous sea view & moun- |
| AND SAVE. | Crossette, 06400 Connes. Tel (93) 38
19 19. |
| As a new subscriber to the
international Herold Tribuye, | 14 14 |
| Many come served that the bealth | fortified walls), facing Chahau, 9 |
| the newstand price, depending on your country of readency. | cent 80 sq.m reception room, Write |
| For details
on this special introductory offer, | MALO, Unique apartment, (inside
forifised wolls), from Choleus, 9
rooms, more than 200 sp.m., inagrati-
cent 80 sp.m. reception room, Write
Codrons, 2 rue 5s, Virucent, 35400 St.
Malo, Tel. (59) 40'90 05 |
| on the special introductory offer,
write to: | 1 HOLDE PROM PARIS, 110 Hours |
| IHT Subscriptions Department. | closed small costle & swimming pool.
Tel: 530 11 15 |
| IHT Subscriptions Department,
181, Avenue Charles-de-Gautie,
92200 Neuilly-sur-Seine, France.
Or tel: Paris 747-07-29 | PARIS & SUBURBS |
| Or tel: Paris 747-07-29 | NEAR JARDIN DE PLANTES |
| IN ASIA AND PACIFIC | EXCEPTIONAL CHARM |
| contact our local distributor on | ARTIST HOUSE |
| International Herald Tribune | ON 2 LEVELS COMPRISING LARGE ATELIER |
| 005 Toi Song Commercial Building
24-34 Harmony Road
HONG KONG
Tel: HK 5-286726 | COMMUNAL ROOM & KITCHEN |
| HONG KONG | GARDEN-COURTYARD |
| | Operang onto GARDEN-COURTYARD 3 bedroom, 2 beths + mad s room, 300 sp.m. undividable good condaton, ustfiled price, SBRGE KAYSER [1] 329 6060 |
| WHILE YOU'RE IN PARIS was the
BOSENDORFER MUSIC CENTER | good condition, justified price. |
| broug deale. | |
| (of the Trocodero), Tel: 553 2060. | AVENUE FOCH |
| english spoken), beautiful new and an-
que European pianos. Open Tuesday | Modern, exceptional view |
| promo dealer 17 av R. Poincarre 75116 Pars (of the Tracordero), Tel. 553 2060, inglish spoten), Beautiful new and an- que European piantos, Open Tuesday, thru Sakurday (closed Monday), 10 cm - 1 pm and 2 pm - 6.30 pm. | 3 190 SQ.M. FLATS |
| MERICAN HOSPITAL OF PARIS | Luxurious - marble bathrooms, bitchen,
squipped - maid's room - parking, 24-
hour video security, CIME - 538 65 65 |
| Accredited U.S. Hospital, 24-hour
Emergency Service, Emplish socker, | hour video security. CIME - 538 65 65 |
| MERICAN HOSPITAL OF PARIS,
Accredited U.S. Hospital. 24-hour
Emergency Service. English spaten -
Bue Cross. 63 Rid. Victor Hugo, 92202
NEURLY SE SEINE [10 minutes from
Boale]. Phone 747 53 00. | ESPLANADE DES INVALIDES |
| Etaile), Phone 747 53 00. | Magnificent way on greanery & historic monuments. |
| S ENCOME TAX, July 23rd is the moretorium deciline for 1982 & 1983 | A precious address ' Superb #10 sam + publishings |
| US returns, U.S. tox specialists will casist you to preserve your \$80,000 axemption, Mr Sigmon, Parts 5639123 | Very high closs building. |
| exemption, Mr Sigmon, Parts 5639123 | Angenicari way on grainery 6 instant monuments. A precious address. Superb 400 sp.m. + outsuidings, Very high closs building. Agence VANEAU 555 46 63 25 rue Vaneau, Fura 7th |
| LICOHOUCS ANONYMOUS in
English, Paris (daily) 634 57 65. Rome
678 03 20. | THE REAL PROPERTY OF THE PARTY |
| CANNE'S PERSONAL SHOPPING. | high class, new, open sky,
elegant 70 sum. + balcomy park,
Perfect condition, High price. |
| Fashion and gift service. Fun & won-
desful stores in Paris. 703 4667 | Perfect condition, High phos. |
| AVE A NICE DAY! Rokel Hous o | FRANK ARTHUR |
| nice day! Boke! | 562 01 69 |
| UN. N.Y. TIMES - Eurojet delivery.
Write Keyser, POS Z, 51000 Brussels. | AVE CHAMPS ELYSEES |
| PERSONALS | |
| ELLO FALSE WOMAN, Tel B L shere | Beautiful ped a terre, 2 rooms,
87 sq.m. of which living 50 sq.m.
Freestone building, colm, greenery, sun |
| MOVING | A12 Tel- 342 30 84 |
| MOTERIO | BACTUIC |
| | BASTILLE
Filled Laft |
| ALLIED | Fitted Laft
190 sq.m. Tel: 272 40 19 |
| VAN LINES INT'L | HALLES between Beaubourg and Fon- |
| OVER 1300 OFFICES | home des Innocents, Studios, 2 rooms,
new condition, Ideal ped-o-terns. Tak
Sicogim 742 2800 |
| WORLDWIDE | PLACE DE VICTORE (mm.) In aleman of |
| SA Allied Van Lines Int'l Corp | PLACE DE VICTORE (near). In stage of
renovation, life. 2 roams, 40 sq.m.
F370,000. Occupied by eldery person.
Tel. (1) 221 38 44 |
| (0101) 312-681-8100
ffice: 25th Ave & Receivelt Rd
Broadview, Wingin 60153 USA | Tel. (1) 221 38 44 |
| procedulew, Wasses 60 153 USA | ST. MAUR. RER. residential, double |

USA Atlied Van Lines Int'l Corp (0101) 312-681-8100 Office: 25th Ave & Roosevelt Rd

(01) 343 23 64 FRANKFURT Services, LMLS.

DUSSELDORF/ RATINGEN

(01) 953 3636 Coll for Alice's free estimon

WORLDWIDE

No1 MOVER

FOUR WINDS INT'I.

CALL US FOR YOUR NEXT MOVE-PARS (3) 036 63 11 LONDON (01) 578 66 11

BEAUDART

sce & kstemptional Ma rofessional - Recsonable

PARIS (1) 867 42 46

I.M.S.

PARIS Desbordes interno

MUNICH

LONDON

ST. MAUR. RSR. residential, double living + 3 bedrooms, 2 boths, large betrony. Garage, park, terms. F1,190,000. CPA - 22 06 19

16th HENRI MARTEN, 210 sq.m sumphuous, parting, sur. 503 4752.

SPAIN

MARSELLA

TIME: Now REASONE Span to enter EEC PROPERTY: Apartment or vila SPECIFICATION: Yest requirements. INVESTASOL. AV SICARDO SORIANO, 22 MARBELLA. TEL: [34-52] 776250

SWITZERLAND

LAKE GENEVA
SWITZERAND / FRANCE
Large chicae of operiments / villes
domaines/buildings with good returns
land with without residence turn-lay.
Alturalizet largestypent S.A.

5 rue Masmar, 1211 Geneva 6 Tel: 22/860590 - The 27/35 CH

LAKE GENEYA - MONTREIDX. For sole to foreigners, 4 flots, lake view, directly from builder, no soles commission. Ready July 1985. Excellent individual framering available. Contact, IB IMMOBILIER S.A., rue de Bourg 17, 1003 Lousgrows, Switzerland. TB: (021) 20 91 07. The 24453 BAIL, CH.

Landon Representive 2-5 Old Bond St., Landon WI Tel 01-493 4244, Thr 28247 SCSLDN C

COMPUTER PORTRAITS

T-SHRT FOTOS

NOW IN FULL COLOR
on el-cash business that can earn you
\$800 - \$10,000/month, New and used
systems from \$9500 - \$24,500.
Kema, Dept. 312, Postfach 170340,
\$000 Frankfurt/W. Germany.
Td: 069-74/808 Tise 412713 KEMA

IMMIGRATION TO USA
MADE EASY
Businestment Temporary & perminent
readence visos set up business in USA,
transfer losy personnel, support your ea-sting business. Write for free info to
Altorney Dound Harson, 14795 Jeffrey
8tt., #28E, Invine, CA 92714 USA,
714/651-8020; the 590194.

FOR SALE OR LONG TERM RENT generators / M.W.M. 4 stroke, 1 cylinders V engine. Type 180 441-1 RPM 1000. BHP nearmal 2400, 5a 2064. Contract: The 27435 CH

STUDIOS. Consfortable telephone, color TV, short tens fractio by owner. F4,900/mont **Embassy Service** up to 190 sq.m. + terroom 24 - 47 sq.m. Prices \$74.3,000 - \$F1,123,600 on the Residence Rivologo in the South crea of the Lote offers operaneus from \$7 sq.m. to 130 sq.m., overlooking the loke and the mountains. Prices \$7210,450 - \$57.485,500. Thee for soils to foreigners. Mertgages at low \$veiss. Genavo by cor, you can own quality residences with indoor winning pool and fines tookles in on stoke everyonament for leaves and sports fall, golf, etc., improve a for leaves and sports fall, golf, etc., improve a for leaves on the stoke o 8 Ave. de Messie 75008 Puris Telex 231676 F YOUR REAL ESTATE AGENT IN PARIS up to 8078 northways.
Please contents
Residence les France, 1854 Leyein
SWITZERLAND
Tel: (025) 34 11 55 Tbr 456 120 RLAI CH 562-7899 74 CHAMPS-ELYSEES 8th EMERALD - HOME LTD. FLATS FOR INST SHORT - LONG TERM Studio, 2 or 3-room operament. One month or more. LE CLAREGE 359 67 97. REAL ESTATE FLATS FOR SALE TO RENT/SHARE LIDURY AT BUDGET PRICES Try Flo-lotel apartments man the Sifiel Tow-er. From one week upwards, fully equipped studies to 5 rocuss, with or without hotel service. Control: FLA-TOTE, 14 rue du Théâtre, 75015 Paris, Tel: 575 62 20. Tbz 2052/11 F. OFFICES FOR RENT/SALE FRENCH PROVINCES ST TROPEZ, in the exclusive parks of St Tropez, Villa, right on the sea, swen-ning pool, jouzzz, & bedrooms, each with shower or both, available for August. Coll Paris 747 1617 office **VILLARS** WINTER & SUMMER PARIS PROMO APARTMENTS FOR RENT for 2 months minimum. Properties for sofe too. **MOUNTAIN PARADISE** Apartments, ranging from studio 4 rooms. Available For Sale 1 oreigners. High class residential of 3 with populational visua. ST TROPEZ VILLA month of August. bedrooms, 6 belirooms, pool, cals 194 56 06 05 563 25 60 romagners, regn cids resolenta ecs with magnificant views, Prices SF195,000 to SF635,000, Long montgoges of 6,5% interest. For experience SHORT TERM STAY. Advantages of a local without inconveniences, feel of locate in new studies, are beforem and more in Paris. SCREIM: 80 rue de l'Université, Poris 7th; 544-39-40 pool, arms. Very quiet, constantable, terms clab, August, 574 22 31 Pans GLOBE MAN SA GREAT BRITAIN LONDONL For the best furnished Rots and houses. Consult the Specialists Philips, Key and Lewis. Tel. South of Pont 322 8111, North of Pont 722 5135. Teles 27846 RESIDE G.

de l'Université, Poris 7th; 544 39 40 5 MINS. ETOBLE Double living, 2 bedracems, very quest, contrariable. July / Aug. + orother living & 1 bedracem. Tel. 572 03 11. International Business Message Center BUSINESS OPPORTUNITIES BUSINESS OPPORTUNITIES ATTENTION EXECUTIVE in the informational Hardel Tri-borns, where more than a third of a million readers world-wide, most of whom are in business and industry, will read it. Just teless us (Paris 613595) before 10 a.m., on-suring that we can takes you back, and your message will uppear within 48 hoves. The rate is U.S. 99.80 or local equivalent per time. You must include complete and varifi-able billing address. BROKERS OFFSHORE COMPANIES INVESTMENT ADVISORS BANKS INSURANCE COMPANIES

Making - Telephore - Telex
Full secretural services
like of Man, Jessey, Guernary,
Gibroltor, Program, Liberia,
Lusemburg, Arbite, UK.
Ready mode or special.

Ready mode or special. Maling Telephore Yelex
Full secretarial services
Full secretarial services
Full secretarial services
Liberto, Forence, Guernatry,
Losenbourg, Artelles, UK.
Roachy mode or special.
Fine explanatory bookles.
Boat regatrotors.
London representative Contoch GLOBE PLAN S.A. Av Mon-Repos 24, BUSINESS CH-1005 Lausanne, Switzerland d: (21) 22:35 12 - Th: 25 185 MEUS CH **OPPORTUNITIES** OFFSHORE & UK LTD COMPANIES LID COMPANIES
Incorpóretion and management in UK
Isle, of Man, Turis, Anguilla, Channel
Islands, Panama, Liberia, Gibratter and
most other offshore areas.

Confidental advice
Inmediale availability
Normine services
Bearer shores
Bearer shores
Boot registrations
Accounting & administration
Mail, telephone & lelex
Free explanationy beadlet from
SELECT CORPORATE
London SERVICES LID
Tales 628554 SELECT G
London Representive

FOR SALE

SWITZERLAND

LEYSIN:

OFFSHORE TAX SHELTER COMPANES
K, lake of Mart, Turks, Channel stand
Panama, Liberia and most offishars
areas. Complete support facilities.
Very strict confidentiality.
Free consultation:
Roger Griffin LLB₂ F.C.A.

ochure: Corporate Monogenent Ltd, Western House, Victorio Street, ouglas, Isla of Man, 10624) 23303/4. Telex 627389 CORMAN G C.C.M. LTD

complete personal & business : providing a unique collection of bleried, versalité à maltisque individuels for all social à pranotional occusions. 212-765-7793 212-765-7794 For further information, please contact to an -5 Upper Church St., Douglas, Ide of Man, via Great Britain, tel: Douglas (0624) 23733, its 627900 CCM IOM G.

OFFSHORE SERVICES U.K. non resident companies.
Nominee directors & beaver shares.
Confidential bank account,
Full support services.
Ronama & luberon companies.
Offshore bank.
17 Widegate St., Landon
E17HP. Tel. 01 377 1474. Tbr. (93911 G

PANAMANIAN corporations provide the advantages of complete confidentiality, zero tax liability & U.S. dellar curtancy enveronment. We offer company formation servess on a fast, reliable and competitive bosis. We one particularly interested in linking up with offshore business consultants in other countries. Contact H. I. Darlington, PGB 1327, Pangang 9A, Pangang 1768, 1321 KBNKA PG. Tel. 23-0834 or 23-4819 jeves 22-6779.

NAVEST 2. WEBLS in Better Health INVESTMENTS SEE OUR AD ON PAGE PAGE 9 TRANS CONTAINER MARKETING AG

MRURLY 4 bedrooms, garden, Aug. 730000 Foch: 3 bedrooms, F10000. Marais: 3 bedrooms F16000. Villa F14000. Tel: 551 09 45 **BUSINESS SERVICES** HOW TO GET A 2nd PASSPORT, report - 12 countries analyzed. De-tale: WMA, 45 Lynchurst Terrace, Suite 503, Central, Hong Kong.

COMMERCIAL PREMISES PRINCIPALITY OF MONACO

AGED 26 by 8d Princesse Charlotte exte Carlo, MC 98000 Mone Tel: (93) 50 66 00 (ext.151) Teles: 479417 MC

OP LOCATION SOUTIQUE, Lotie Quarter, for next, left bank, 50 sq.n. Take over lease, Tek (1) 354 0184. FINANCIAL INVESTMENTS HAVE U.S. DOLLARS TO exchange for SF or city cutrency. Will olso borrow large sums of SF, 5 or 10 years. Have Promissory notes. Tel Switzerland, Zunch 361 6500 or 056/491 362.

DIAMONDS DIAMONDS FROM AMSTERDAM highest quality - lowest prices. Come to fire Amsterdom Diamond Suchange ask for 8th Hendrikeen in soom 12A. Weenperplain 4. Tals. 257238.

OFFICE SERVICES YOUR BEST SWISS BUSINESS BASE

7751 Rule DE ULLE. 2 rooms, all com forts, quiet, 11-mouth lesse, 15,000 + charges. Morning 722 73 58. IN ZURICH PULLY INTEGRATED
BUSINESS SERVICES
CLOSE TO FINANCIAL CENTRE
Funished Offices / Conference Ricoms
Telephone / Teles / Mol Services
Word Processing / Translation
Company Formation
INTERNATIONAL OFFICE
32 Remning, CH8001 Zurich
Tol. 01 / 214 61 11. The B12656 INCF
MEMBER WORLD-WIDE
BUSINESS CENTRES

YOUR OFFICE IN PARIS: TELEY, ANSWERING SERVICE, SECRETLY, STUTION, INC. 241/day. Tel. PAT: 609 95 95. Phone / John / Hardbox.

Printed by gdz in Zurich (Switzerland)

URGENT. seeks for replacment July August quotified governess for chi-dren 3 and 8 years ald. Free to have in Greece. Tel. (79, 50, 35 28, Monaco. Except Sot. & sunday. GENERAL POSITIONS AVAILABLE PARIS AREA FURNISHED AMERICAN COMPANY, in Som bourg, seeks ograssive individual must pack Germon, Franch halpful must be able to travel. Piecas write to Box 2435, Herald Tribune, 9252 Neully Cades, France AUTOMOBILES Lovely 5 rooms, ground Boor with orden, F11500 + charges. 225 64 54 MERCEDES 280 TE 1984 LHD, becu-tiful gray/green, 6000 miles. Automos-ic powering steering broke. Electric windows, sunroof, h-fi stereo cossette 7TH: VARENNE 80 sq.m. lucary for-nished fiving, during, bedroom, CENERAL POSITIONS WANTED PRENCH MECHANICS ENGINEER, 26, băinguol, ogressive, versolite, seals a Poris based position as repulsa-sendaries or lechnicias. Frae to travel. Ecis Bondesau, 4 Rup P. Blaord, 94120 Folternoy a/Bois. Tek (1) 875 1408. ed, evoluble July 15th for movimum 2 years, Tel: 550 41 55 between 9 c.m. & 6.30 p.m. 3rd seet, Immodulate condition. ESC specs. £19,500. Paris 261 55 77 office WELL PRESENTED ENGLISH trained Doctor, fluent frameh, proposes services of translator french into English, medical conference esistant or related field. Short term or port time. Tel: Paris 551 19 31 FERRARI 400 FERRARI BB 512 BRAND NEW color metallic griglo, rad interio MADRID (SPAIN) 4567564

etrious decoration, receptions, 3 edrooms, 2 baths. F20,000, 563 68 30 PRENCH CITIZEN of Mountain origin, billingual seeking position handyean, will consider all propositions, preistro-bly Middle Sostern employers, Will travel, With driving licence. Tel: Paris 378-22-42 SHORT TERM STAY. From 1 week fully equipped studios, and 2 rooms up to 4 persons. Champs Bysses, Lain Gurafter and Montparnossa. Mold ser vice possible. Mr Agnest: 322 8250. 376 22 42

FRENCH HIGH FASHION MODEL,
24, free to browd, looks for opening.
London; 225-0366 3pm-11pm.

BERNSHAL AMERICAN seels work
of branketon/interpreter, obe for
french lessom. Forst. 341 9398. THE PULLY RUNNISHED, I bedroom, living room, Inician & bahroom, lebellow, washer, dryer, garogs, 3rd Roor with elevator. Mrassum one year, 15,000 & charges, Cell 549 (1702) 16TH. 14 JEY-31 AUGUST. House with gorden, 3 bedrooms, fiving, de-ing, equipped kitches. 743 0606.

EMPLOYMENT

NEAR INSTUBLICUTE. Aug./Sept. Fur mished 3 room flot. Both, kitchen, side phone, T.V. \$600/month, 807 1814. ARTS LA DEFENSE, Very lustry for nished 4 rooms, 2 boths, porting Long term. Direct owner, 501 95 86. IMPORTERS OF LATEN QUARTER. 2 rooms, kitchen from room, WC conscietely squipped F2000 weekly, Tel: 563 22 11 Est #219 METRO VOLONTAIRES, high down large living & budroom, balcony F6500 net. CIPA 222 08 19 BELINGUAL 16TH VICTOR HUGO, Duplex, 51 sq.m. furnishings with character, calm free for 4 months. Tel. 462 8141. SHORTHAND/TYPIST 17TH POETE CHAMPERET, 3 room opportment. August, Tel: 766 20 49 do / 227 90 15 eves. 13TH: CHARMING HOUSE in private fane, nice reception, 3 bedrooms, boths, F9000. Inter-Urbis: 563 17 77

PLUS INTERNATIONAL

TROCADERO. Litrary 2-room, surely, terroce. Tel: 553 44 56 or 647 52 82. PARIS AREA UNFURNISHED 4TH. QUAI DE CRETTHS. Forthoom, fromp, dring, 4 badrooms, 3 boths, office, marks rooms, 1900 styn. herroom, fortistic year on Seine, lie 51 Lous and oil Paris, Visit Guardian years of green's proper day green's Seine, lie 50. every day except Saturday afternoon and Sundays: 16 Quai des Celestes, 75004 Paris

SECRETARY, PA TO PRIANCIAL considerat. A lour-acom garden eportment, formished, goas with firee quarters time secretarial job to a lody of good education & chearful disposition. Able to take charge of large central Landon residence for troveling couple during obsences. Would see person requiring time to pursue personal interests, Driving license, age 39.50. Handwritten reply please to fice 413223, LHT., 63 long Acre, London, WCZE 93H, U.K.

MARIGNAN SERVICE INTERM has immediate openings for English mother toque BUNGUAL SECRETARIES Coll: Paris 223 17 54

BEVERLY HILLS CAL. To rent thort or long term and self, furnished 3 feed-room house. View, quies, pool, spe, of conditioned, guide 8 security sys-tem, Mrs Besson, France 64 97 (97) am. After July 15, [213] 275 1010

RANDSTAD Specialized in BRUNGUAL AGENCY Fully Bilingual Temporozy Office Personnel HAVE YOUR WORK done faster of home/office by billingual Experi French translator/typist, Beatrlay Pa-is: Day: 720 29 88 Home: 533 75 W. WIPO (Geneva) The World Intellectual Property **EXPERIENCED**

Complete secondary education (in En-

sonnel section:

WIPO, 34 chemin des Colombettes,